



NGĀTI
PĀHAUWERA
Development Group

PŪRONGO Ā-TAU
2021

ANNUAL REPORT FOR FINANCIAL
YEAR ENDING 30 JUNE 2021

Ko te Amorangi ki mua,
ko te Hāpai ō ki muri.

Papaki kau ana nga tai o mahara! I te
tī, i te tā kua hī nei i te hao o Matariki.
Okioki atu ra e nga kuru pounamu o
te whatumanawa!

Huri ki tēnei wānanga, arā ki nga
pāharakeke e aro mai ki wēnei
pūrongo, ki wēnei matapaki;

Kia mau! Kia ū! Kia ora!

Tihēi Pāhauwera!

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2021 ANNUAL GENERAL MEETING AGENDA

1. Karakia – Mihi – Apologies
2. Trustees annual report on the operations of the Ngāti Pāhauwera Development Group including the Trusts and Companies for year ended 30 June 2021.
- **Resolution to note and receive the annual plan report for 30 June 2021.**
3. Audited Financial Statements for the Ngāti Pāhauwera Development Group for the Financial Year Ended 30 June 2021.
- **Resolution to receive the Audited Financial Statements for year ended 30 June 2021.**
4. 2021/2022 Annual Plan. Updated 5 year, and 100 year plans for Ngāti Pāhauwera Development Trust.
- **Resolution to note and receive the updated plans.**
5. Note the continued appointment of Crowe New Zealand Audit Partnership as Auditor for Ngāti Pāhauwera Development Group for 2021-22.
- **Resolution to note the appointment of Crowe New Zealand Audit Partnership from 2021-2022.**
6. Confirm minutes from Annual General Meeting held on 5 December 2020.
- **Resolution that the minutes of Saturday 5 December 2020 be received and noted as a true account of proceedings from the previous Annual General Meeting.**

The annual report and financial statements will be available from the NPDT offices on 4 November 2021 to meet the reporting requirements.

For further information, please refer to the Trust website: www.ngatipahauwera.co.nz or alternatively please contact the Trust Office at the following:

Mail: PO Box 374, Wairoa, 4160 Email: admin@npdt.co.nz Phone: (06) 838 6869

ANNUAL REPORT TO 30 JUNE 2021

The annual report aligns to the 2020-21 annual plan, which was presented at the annual general meeting on 5 December 2020. The report has two components; a summary of achievements against the plan and a narrative of highlights.

1. GOOD GOVERNANCE AND RELATIONSHIPS: MANA RANGĀTIRATANGA

GOVERNANCE
1.1 Strong Principled, committed and pragmatic leadership
1.2 High level capability in governance, policy and practice
1.3 Politically vigilant, astute, proactive locally, regionally and nationally
OPERATIONAL
1.4 Intergenerational Fairness and succession planning
1.5 Responsive to hapu and whānau engagement, participation and empowerment
1.6 Effective and efficient management structure
1.7 Transparent, accountable and accessible processes
1.8 Open and accessible communication

CHAIRMAN'S REPORT MĀHIA NGĀ MAHI O KAHUKURA

Whitiwhitia i te ora. Whitiwhitia
i te ora. Whitiwhitia te Oranganui
ō Ngāti Pāhauwera.

It is only right that we acknowledge the
departed who persevered to realise the
opportunities we can now enjoy.

*He mihi maioha, He tangi mo
rātou kua wehe atu ki te pō.
Kare mātou i wareware o rātou
mahi ki te hapai ake te Iwi.*

Our forebears dealt with huge challenges
like vast ocean crossings, epidemics, wars
and famines, and the Crowns institutional
racism. It has been the connection to values
like Whakapono (Faith), Tumanako (Hope)
and Aroha (Love) that pulled them and
us through the troubled times associated
with those challenges. Competing cultural
values of the western marketing machine
cause our young to question their self-
worth as Maori and that disconnection
can result in negative lifestyles.

Our Tipuna had numerous pepeha or
wise sayings that gave us guidance and
resilience to overcome any challenges.
One whakatauaki is "I roto I te roro te Kaha
o te tinana." It emphasises the need to have
the right mind set to maintain health and
wellbeing. With the right mind set you will
have the self -confidence and personal
fortitude to achieve what many others might
consider impossible.

*This mind set extends to the Trust
encouraging our members to
aspire for greater organisational
achievement and grasp the
opportunities to raise their income
levels through employment that
can offer career paths and quality of
health and wellbeing.*

A key role of Trustees is to be visionary and
strategic. The Trustees combine a positive
mind set with a good balance of skill,
knowledge and commitment and we work
as an effective team. The Trustees annually
review our strategy, policies and processes

to ensure they best suited our organisation's
needs. The Independent Auditors Report
shows we have transparent systems in
place and that we engage in critical debate
on significant matters. The governors are
supported by a highly competent CEO and
staff who go beyond the call of duty to
progress the goals of the organisation.

The Trust is fortunate in that we have
developed political credibility over the
years with our surrounding Iwi, as well as
District, Regional and Central Government.
Government contracts enables us to
provide a wide range of services to our
members and the wider community
without relying on our own finances.

*The Trust has developed an
engagement Framework specifically
for agencies so the relationships
progress in a respectful and
professional manner.*

Ngāti Pāhauwera is a member of the Iwi
Chairs Forum (ICF). The ICF progresses
positive change for Maori with politicians.

This includes the national COVID-19 virus
response, Global warming, Human rights
advocacy and the Takutaimoana and
Customary fisheries review. The COVID-19
virus has posed a threat and disruption to
our lives. The Trust supports the vaccination
of all of our members.

The fact the all Trustees live in the northern
Hawkes Bay region means they are closely
connected to our communities and
understand local challenges and aspirations.
Communication with our members is a high
priority and we do so by regular posts on
our Facebook page, website and information
sharing hui and waananga on our Marae
and historic places are popular.

On the 8th of May 2022 it will be ten
years since the Ngāti Pāhauwera Treaty
Settlement came into effect. We can all be
proud of the achievements of the Ngāti
Pāhauwera Development Trust. The Social,
environmental, cultural and economic
outcomes of the following pages are
a credit to our Iwi mind-set.



ACKNOWLEDGEMENT OF ANNIE ARANUI – REGIONAL COMMISSIONER EAST COAST

I acknowledge the recent passing of Annie Aranui, Regional Commissioner East Coast for Ministry of Social Development who supported development of Ngāti Pāhauwera employment and Social Outcome delivery. This partnership and mahi was recognised in 2019 when Ngāti Pāhauwera and the Ministry of Social Development won National Award Maori Crown Relationship Award. (Ngāti Pāhauwera and Ministry of Social Development achieved several milestones).



**Kia tapatahi, Kia Kotahi ra,
tātou tātou e.**

Toro Waaka
Chairman
Ngāti Pāhauwera
Development Trust

OPERATIONS CHIEF EXECUTIVE OFFICER COMMENTARY

**Te mihi maioha ki ngā whānaunga
kua wehe atu ki te pō, inaiane ka
tiaho i ngā mahara o te morehu e
whai tonu nei ngā piki me ngā heke o
tēnēi ao hurihuri, tēnēi ao matemate.
Te mihi ano ki te hunga ora, e mahi
nei, e whai tonu nei ngā moemoea
a koroua, a kuia ma, a, ma te wahi
ngaro hei puawai te wairua tapu,
hei manaaki, hei tiaki.**

Thanks to staff, trustees and directors for their dedication and efforts to the advancement of well being of NPDT members/ whānau, the environment, the whenua and to increasing the value of assets from the settlement. 2020-2021 is another land mark year overshadowed by the COVID-19 virus worldwide pandemic and the crippling effect it has had on the world and our whānau. The effects are bigger for some than others but the impact is not likely to go away shortly and it is imperative we are preparing against this virus and the impact of climate change to insulate against the negatives for the next generations of our whānau/hapu/iwi.

*Financially NPDT have had
a prosperous year with a modest
operational surplus. This can
be attributed to increased
government contract income,
improved commercial
performance, better cost control
and rationalized asset utilization.*



The trust secured additional government contracts following Covid 19 from the Hawke's Bay District Health Board (HBDHB) and Ministry of Social Development (MSD). While the sad passing of Annie Aranui left a painful reminder of the fragility of life she remained an avid supporter of the NPDT efforts to provide support services to those whānau in need.

*A community connector and
service navigator were appointed
to help access services from
both these agencies complimenting
the employment broker and
financial mentoring/ advisory
service contracts.*

Te Puni Kokiri (TPK) provided contracts for housing repairs which was renewed in the 2021-22 year. Problems with Covid meant tradespeople/ supplies were hard to secure. The delays were not unsurmountable and 13 whānau homes were repaired and improved.

Contracts continued with Ministry for the Environment (MFE) for the Te Awaawa enhancement, Department of Conservation, Hawkes Bay Regional Council to improve waterway management and reflect our kaitiakitanga over our taonga waterways. These contracts continue into 2022 with the prospect of further contracts with MFE on Te Mana O te Wai.

The NPCDL farm expenditure was reduced to provide a small profit and the horticulture investment allowed grant funding to assist with the apple developments. Chimney Creek and Omahara were both planted in both natives and Pinus Radiata to provide both land rental and carbon revenue. The change in asset utilization contains cost and creates cash flow.

The Pakuratahi Orchard and the apple development will provide a platform for development with jobs and food production that allows for diversified investment as the entry into a more expanded horticultural opportunity.

While the trust is charged with maximizing the asset value of the settlement assets, developing and supporting the people through the manaaki grants system, developing land based opportunities and through jobs is the truly rewarding mahi of the group.

**No reira, kia kaha, kia maia, kia
manawanui, kia mataara I mua
I te mate korowhena.**

Robin Hape
CEO



COMMUNICATIONS

Communication with members is more of a challenge in these COVID-19 times and achieved in multiple ways, we have two offices where members are able to talk to someone face to face, a quarterly newsletter and regular social media posts that provides opportunity for member engagement.

Te Putorino is the Trust newsletter with editions published throughout the year.

The newsletter is created to provide updates on the various mahi at the Trust, Company and the community. We welcome whānau and community news. The newsletter was distributed to the local community in hard print, available at our Napier and Wairoa offices, but also available for download via our website and a link via our Facebook page.

Members are welcome to contribute photos or provide an article to be put into Te Putorino o Pāhauwera pānui. Please contact Elmaadi: elmaadi.teaho@npdt.co.nz or admin@npdt.co.nz or Ph: 06 838 6869

The Ngāti Pāhauwera Development Trust Facebook page and website is used to keep

our members informed and pānui on various kaupapa are posted regularly i.e. government agency updates, employment opportunities, rangatahi camps, awards, scholarships etc.

Our website www.npdt.co.nz is trialing the following products:

- Honey
- Babywear

If you have a product and/or service please contact us at admin@npdt.co.nz

NGĀTI PĀHAUWERA MEMBERSHIP DEMOGRAPHICS

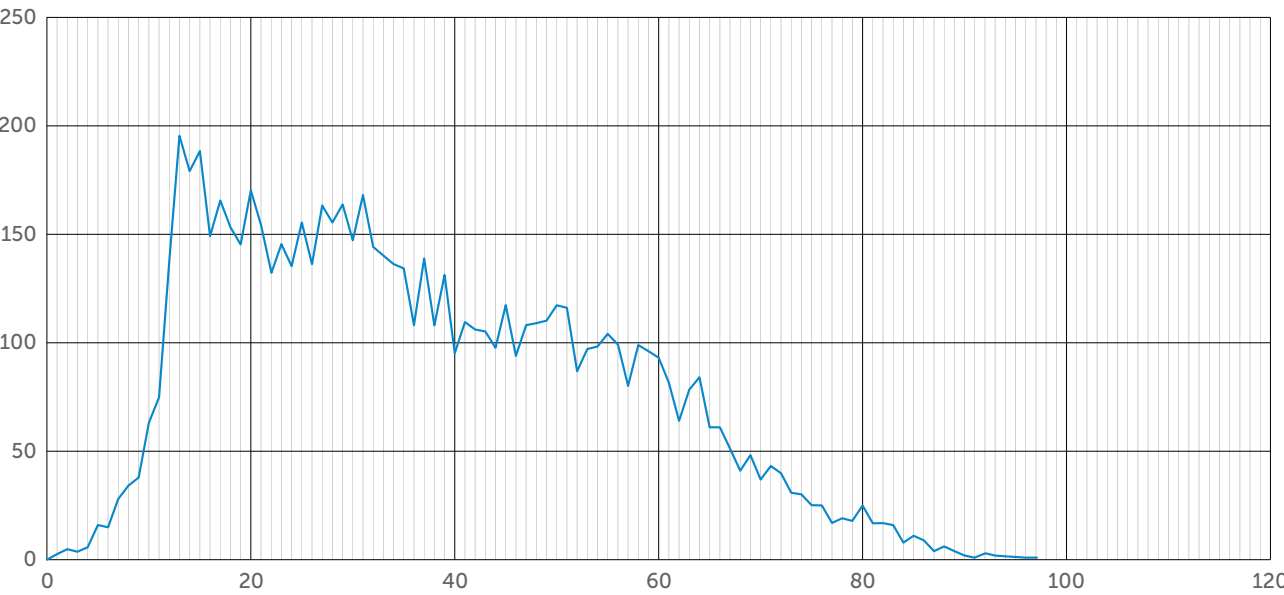
Maintaining an updated member data base is essential for keeping our members informed, having relevant contact/ reference details to advise members of what is happening at Ngāti Pāhauwera, including news, publications, trustee elections, important hui and events. We also pay tribute to those members who have passed away during the year.

If you have relocated or changed any of your contact details, please make contact with El Maadi: elmaadi.teaho@npdt.co.nz or admin@npdt.co.nz or Ph: 06 838 6869

Below are some current statistics of our members across age and where our members reside.

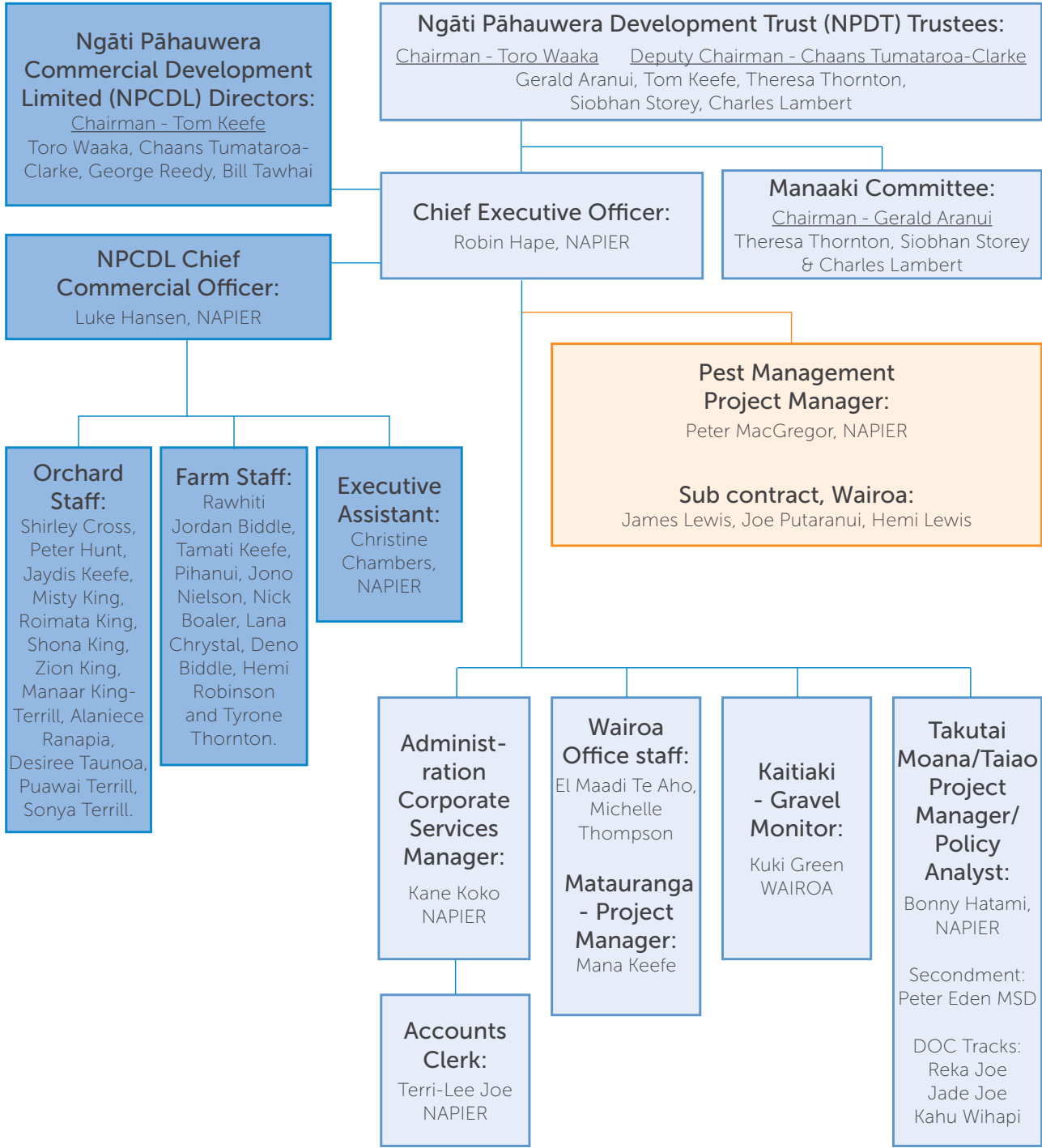
TOTAL MEMBERS:			
7988			
PĀHAUWERA LOCATIONS:			
WAIROA	1497	CENTRAL HAWKES' BAY	117
HASTINGS	1189	NORTHERN REGION	67
NAPIER	1086	AUCKLAND	48
AUSTRALIA	769	TARANAKI	34
WELLINGTON	601	CANADA	7
WAIKATO	489	ENGLAND	7
MANAWATU/ WHANGANUI	456	THAILAND	3
SOUTH ISLAND	434	HAWAII	2
BAY OF PLENTY	336	NETHERLANDS	2
TAIRAWHITI	319	DUBAI	1

AGE COUNT



A list of unknown addresses is available from the website at the following link:

ORGANISATION STRUCTURE AS AT 30 JUNE 2021



2. SOCIAL RESPONSIBILITY

SOCIAL RESPONSIBILITY: OPUNGA – TE PUĀWAITANGA A WHĀNAU

2.1 Creating and encouraging opportunities for mana motuhake, independence and positive and healthy whānau / hapu lifestyles

2.2 Raising Ngāti Pāhauwera earning capacity

2.3 Advocate access to educational opportunities

2.4 Support all whānau age groupings

2.5 Future proofing

NGĀTI PĀHAUWERA HUNTING CLUB INCORPORATED (NPHCI)

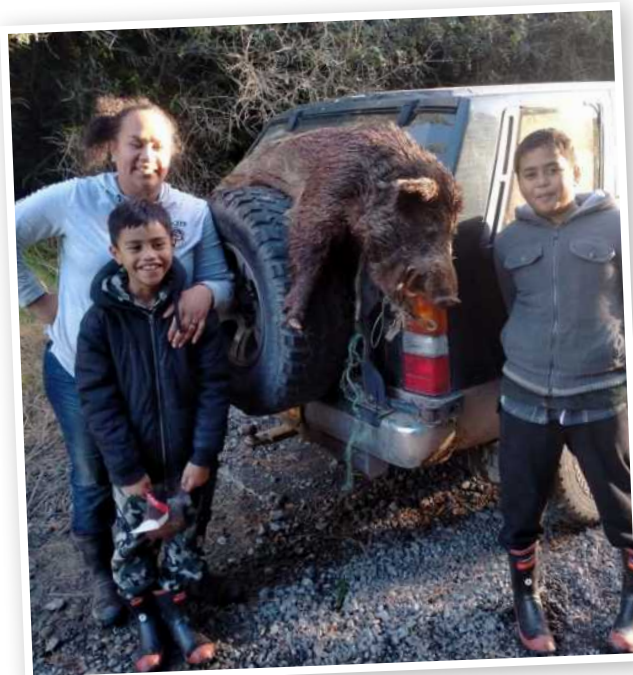
The 2021 hunting season went well with a few weeks off due to COVID restrictions. The season started Easter Weekend Friday 2 April 2021 and finished Monday 25 October 2021.

The club has 84 active hunters and 188 members on their database. This season there were permits 518 issued and 18 cultural permits, cultural permits are issued for tangihanga only. The club decided that this year's permit system would be run via ballot, this seemed to have worked well over the season.

This year due to COVID Level 2 restrictions the club officials made a decision to postpone their annual Tamariki/ Mokopuna hunting competition and annual break-up that is normally held over Labour weekend.

To register with the Ngāti Pāhauwera Hunting Club you first need to be a registered member with the Ngāti Pāhauwera Development Trust.

The Ngāti Pāhauwera Hunting Club officials are: Tom Heta Snr, Guy King Snr, Guy Te Kahika Snr, Ken Perrett, Rose Perrett and Barney Tihema.



RANGATAHI DEVELOPMENT TE TAITIMU TRUST [TTT] FOR RANGATAHI – RANUI FARM CAMP

This year's TTT wānanga (Big Camp 2021) was at Ranui Farm in Waipukurau. The wānanga was smaller in numbers than other years and there was a focus on the younger tamariki.

The programme was filled with adventure and packed with a variety of activities. The wānanga took place in different locations



and environments retaining the theme of rangatiratanga (leadership and cultural expression) and manaakitanga (caring, resilience and reciprocity).

Ngāti Pāhauwera Trust took through ten whānau, two matua, three kaiarahi (mentors) and five rangatahi/tamariki. The total number in attendance were fifty (50) whānau from throughout the country.

Whānau were placed into five groups, each with an adult and a kaiarahi (future leader mentor). It was awesome to see throughout the week our kaiarahi step into their leadership roles with confidence and building on Rangatiratanga, Whānaungatanga, Manaakitanga, and Kaitiakitanga.

Through sharing korero and experiences around Tangaroa and the wai including water safety, waka ama, correctly using life jackets and snorkeling the whānau understood the importance and respect from a kaupapa maori perspective when in and around water.

Being a kaiarahi, kaimahi, or mentor is one of the most rewarding and challenging experiences, our whānau will take away with them.

We also had the privilege of being with matua John Barry (JB) Smith who gave us a lot of history and whakapapa around Kahungunu but an emphasis on the Tamatea rohe. Our activities

took us to Takapau, Porangahau, Pourerere beach, Te Aute College and the maunga of Tamatea Pokai Whenua.

TTT have run awesome wānanga with tamariki and rangatahi over the past five years. They aim to engage with the hearts and minds of our rangatahi, so they are able to talk about their thoughts and feelings motivating them to become our rangatira for the future and preventing them from any harm to themselves or others. As a lot of the kids came from gang, suicide and behavioural backgrounds sometimes there are different methods to bring universal thinking.

There are many organisations that support this kaupapa. The NZ Police are a big part of this and seeing them and getting to know them without a uniform on which helps break down that barrier that a lot of our rangatahi have towards the police, and they see they are just another person who have feelings.

These wānanga also provide opportunity to see new places, which they may never ever see, and make friends for life. Any whānau will benefit from attending these wānanga in the future. It helps you understand different needs, cultures and attitudes.

The future planning for Ngāti Pāhauwera Iwi, could be looking at many of the activities that have taken place throughout these wānanga, and emulate them within the Ngāti Pāhauwera



area and involve many of our local whānau rangatahi, pakeke, kaumatua and local schools whilst also reconnecting our wider whānau who have lived away from Pāhauwera.

The success of the wānanga is the leadership, inter sectoral relationships, the mentoring and the willingness of whānau to interact which at start is usually timid but as whānaungatanga develops they become one whānau.



LOCAL RANGATAHI - TE AHO WHĀNAU CAMP WAIHUA 2020

Kia ora koutou katoa,

The Te Aho whānau Camp Waihua has gathered for another year, and like we do every year, we honour our whānau who have gone before us with a visit to the Waihua urupa, where we go over the many whānau that are buried there and how we connect.

Ko Tirotirowhetu te Maunga
Ko Waihua te Awa
Ko Ngāti Kurahikakawa te hapu
Ko Ngāti Pāhauwera te Iwi

We frequently hikoi to the moana, where we teach the whānau about water safety as they swim and enjoy the moana's amenities. Whānau gathered in Wairoa for a look around the local Wairoa Museum, which is a lovely site to take the whānau before heading out to Māhia. We also travelled the

Wairoa Heritage Trail before crossing the bridge to the Takitimu Marae, where Chaans Tumataroa-Clarke greeted us and guided us through the marae. One of the reasons we went to the Marae was to connect with our tupuna Kuarahikakawa and see her pou. It felt incredible to have the whānau there and to be a part of this journey.

We arrived at Tuahuru Marae in Māhia to a pōwhiri, and the haukainga gave us a brief kōrero on several sites around Māhia. Whānau then settled in and prepared dinner, which was followed by a hikoi around the beach and a waiata session in the evenings. During our stay at Māhia, we saw several memorial plaques and went swimming at various spots. We also met a local matua who welcomed us into his home and showed us his native nursery as well as all of his Māori rongoa-based items, which was fantastic.

Whānau gathered pipis from a nearby pipi bed and served them for tea; some of the children had never eaten pipis before and now crave them all the time.

On their last day at Māhia, the whānau packed and cleaned the Marae before heading to Morere and then back to Waihua. Where we all got together and had a terrific time having fun, laughing, and just being together.



TE PUNI KOKIRI - ESSENTIAL REPAIRS

Progress completing the Putere Raupunga Essential repairs project was hampered by COVID-19 virus in this reporting year as well as access to builders and tradies to do the mahi. We sought and were granted an extension in that period and managed to complete nine (9) houses and the four (4) flats.

It is our aim to complete the balance of the houses by Feb 2022 subject to again the effects of COVID-19 virus and accessing materials ex Auckland.

TPK also approved an additional Essential repairs project for five (5) houses for the Waihua Mohaka area. This project will commence soon in the 2021/22 year.

EMPLOYMENT AND TRAINING - MINISTRY OF SOCIAL DEVELOPMENT [MSD]

Previous 12 months 2021 has provided plenty of challenges, particularly relating to COVID-19 virus throughout the region both socially and economically.

Ngāti Pāhauwera has grown and increased staff levels to meet current demands along with new opportunities developed and raising Ngāti Pāhauwera earning capacity.

For example Pakuratahi has actively undertaken employment with Pāhauwera whānau employed at the new orchard as development progresses.

A collective response which highlights effective and efficient management structure

working with Ministry of Social Development, Hawkes Bay Māori Tourism provided a targeted approach as Ngāti Pāhauwera streamline delivery of service for new employees including the employment policy and processes.

Additional resources will be targeted to meet new staff and whānau needs, to support them into employment by creating and encouraging opportunities for mana motuhake, independence and positive and healthy lifestyles for whānau and hapu lifestyles.

A big mihi to all new staff recruited.

Self-employment discussions has provided a focus on working with new business to identify pathways for individuals to help make the decisions they require to start a new business.

As an example we welcome:
R L 2021 Construction Limited
Rhodes Apuwai-Kihi email:
rhodeskihiapuwai@gmail.com

If you are requiring building work email Rhodes, help us by supporting Māori business.

Ngāti Pāhauwera awhi whānau looking at making positive change in their lives for mahi feel free to contact Peter Eden:
peter.eden@npdt.co.nz



TE HAEATA TOOL - TO AVOID AND MITIGATE THE POTENTIAL OUTCOMES OF INSTITUTIONAL RACISM

Working with Chairperson Toro Waaka and CE Robin Hape develop and implement a monitoring matrix to address Māori behavioural competencies within government and non-government organisations. Success would be in adoption implementation of Te Haeata policy.

LEWIS PEST CONTROL - OSPRI TB FREE NZ

The contract for ground trapping between the Trust and OSPRI TB Free NZ has completed its fourth year with Lewis Pest Control our contractor failing the BMI in two strata, GS 5 and GS 8 - GS 5 was re-trapped and passed however GS 8 failed. It was not re-trapped.

Overall and given the constraints of COVID-19 whereby LPC could not enter the forest at certain times, they did well given the circumstances.

We believe it was a good performance for the trapping year, though an improved approach is being developed to counter re-infestation and better trap placements and targeted placement of controlled bait stations.

LPC are still catching rats in large numbers and as a roopu are developing and using a number of innovative traps and feed bait stations.



Neighbouring properties, farms and other forests are undergoing possum controls more substantially than in past years and we continue to advise Ospri and pest control entities that we oppose aerial 1080 and insist on a wide margin between the drop zone and all waterways.

COVID-19 VIRUS – 2021 NGĀTI PĀHAUWERA BUDGET SOLUTIONS

Kia koutou kare anō kia tūtaki, ko Tania Huata tōku ingoa, ko taku mahi he kaiwhakaako tahua mo Ngāti Pāhauwera.

Ngāti Pāhauwera Budget Solutions organised a Meet and Greet earlier in the year to introduce the services to the community.

We are a newly established financial budget advisory service delivered with a Kaupapa māori perspective supported by Ngāti Pāhauwera Development Trusts, funded by Ministry of Social Development.

We are a BFC (Building Financial Capability) service with FINCAP (The National Building Financial Capability Charitable Trust) who is the national entity that supports the Building Financial Capability (BFC).



MANAAKI COMMITTEE REPORT

The Manaaki Committee has been fortunate enough to provide funding for the ninth consecutive year. The funding has been made available to the members of Ngāti Pāhauwera to support whānau aspirations in both Secondary (Boarding) & Tertiary Education and providing support to the Community.

In April we held a Financial Mentor introductory course. This was an induction to make them fully aware of the commitment and expectations required to become financial mentors. We assist whānau whānui with navigating Kiwisaver through to support of traversing the many intricacies of the Work and Income support processes which is quite foreign to them and ever changing. Because of the relationships we have formed and the style we work, this has been advantageous to providing a BFC Budget Advisory Service to our community.

Total debt presented by clients	\$79,269.19
Total arrears presented by clients	\$13,505.76

OUR COMMITMENT

Working together, developing teamwork/Partnership.

We seek to foster a culture holding sound moral principals.

Our code of ethics are at the core of our commitment to the principle of partnership that is reflected in Te Tiriti o Waitangi. We fulfil this commitment with openness and respect as is reflected in our Te Tiriti o Waitangi Policy.

NGĀTI PĀHAUWERA MSD CONNECTOR

*Me mahi tahi tātou mo
tē oranga o tē katoa*

*We should work together for
the wellbeing of everyone.*

**Kia koutou kāre anō kia tūtaki,
ko Tania Huata tōku ingoa, ko au te
Hononga MSD mo Ngāti Pāhauwera.**

Following COVID-19 virus last year many Pāhauwera & Māori whānau didn't access the support they needed and consequently these positions were established to help whānau access services within MSD.

The Community Connection Service takes an active approach to ensuring people are able to access information and services from MSD but also across multiple government agencies and service providers.

We provide advice and support to at risk and vulnerable whānau.

For us, that means looking at a person(s) whānau's life and the barriers holding them back – problems with income, housing, ill health, childcare and transport navigating them through these issues.

Being a conduit between community and agencies by way of linking people in which a range of services according to their needs, supporting other providers and stakeholders.

Secondary schools had 11 applicants this year – it was determined that each applicant receive \$1,000.00. It was a decrease of the applicants from the previous year whereby 20 applicants had applied or a decrease of 45%.

Tertiary Grants, the spread of applicants range from Doctorate through to Certificate. The following numbers summarise the 46 applicants with 1 declined, an increase in applicants of 5 or 10% increase. A departure from the previous year whereby the applicants received a specific grant value defined by the class of study, this year it was only defined by Masters and the remainder across Degree,

Diploma, Post. Grad Diploma and Certificates received the same value of \$1,500.00 – two exceptions were made for a varied value. In relation to the 18 Group applicants, 1 applicant was declined.

The recipients are listed as an Appendix at the back of this report and we look forward to supporting more rangatahi and groups into the future.

Marae:	\$70,000.00
Secondary:	\$11,000.00
Tertiary:	\$73,785.00
Community Groups:	\$38,458.00
TOTAL	\$193,243.00

MANAAKI GRANT FUNDING RECIPIENTS FOR TERTIARY GRANT

HINEMOANA MARKHAM-NICKLIN

Hinemoana is the daughter of Emma and Mike (Nicklin), granddaughter of Pip and Dolly (Leila) Nicklin and great-granddaughter of Alice Huata and John Te Hau. Her Ngāti Pāhauwera marae are Te Huki and Waipapa-a-Iwi.

Hinemoana grew up in Nelson and is now in her fifth year of studying towards a Bachelor of Laws(Hons) and a Bachelor of Commerce at Victoria University of Wellington - Te Herenga Waka. Alongside her studies, she is the treasurer for Ngā Rangahautira (Victoria University Māori Law Students' Society), the student editor of the Māori Law Review and a research assistant for the Inspiring New Indigenous Legal Education for Aotearoa New Zealand's LLB Degree project.

In 2020 Hinemoana researched the role of tikanga Māori in the criminal justice system and focused on Te Pae Oranga (iwi justice panels).

She assessed whether Te Pae Oranga is an intervention with sufficient power for Māori in light of the overrepresentation of Māori in the criminal justice system. This year, Hinemoana has researched health inequities in Aotearoa and how Indigenous approaches to ocean governance can inform climate change policy.

Alongside her friend, Toni Wharehoka, Hinemoana has recently had her first work published in the Māori Law Review. The piece is titled 'Legal education - reflecting on a bijural, bilingual and bicultural law degree' and reflects



on what should happen next to realise the delivery of legal education in Aotearoa that is bijural, bilingual and bicultural.

Hinemoana will finish university in July 2022 and when she leaves she hopes to gain practical legal experience in a large commercial law firm and use that knowledge to advocate for and give back to her community.

Hinemoana is very grateful to have had financial support from the Ngāti Pāhauwera Manaaki Committee. This support has allowed her to get involved in wider kaupapa to help support Māori law student success. Ka nui te mihi ki a Ngāti Pāhauwera Manaaki Committee, ki o koutou tautoko me whakaaro nui ki a au.

Ngā mihi.

ALYSSA MATAITI

Tēnā tatou katoa, Ko Maungaharuru te maunga, Ko Mōhaka te awa, Ko Takitimu te waka, Ko Ngāti Kahungunu te iwi, Ko Waipapa-a-Iwi Mōhaka te marae, Ko Ngāti Pāhauwera te hapu, Ko Alyssa Mataiti toku ingoa. No reira, ngā mihi koutou.

I whakapapa to Ngāti Pāhauwera through my grandfather Hagen Gemmell, whose parents were Tame Gemmell and Betty Smith.

My grandfather grew up in Mōhaka and has a family farm in Raupunga, when I visit it takes me back to my roots and grounds me spiritually, physically and emotionally.



I am in my second year of study, doing a Bachelor of Arts degree, majoring in Psychology and taking Te Reo Māori papers to be more involved in my culture. My future goal is to become a Psychologist heading either into the health or sporting departments and to give back to my iwi and develop our rangatahi.

I wish to acknowledge and thank Ngāti Pāhauwera Development trust and the Manaaki Committee for helping me and giving me the opportunity to continue studying.

JESSE PARR

Tēnā koutou katoa, Ko Takitimu te waka, Ko Haruru te maunga, Ko Mohaka te awa, Ko Ngāti Pāhauwera te iwi, Ko Ngāti Matengahuru te hapu, Ko Waipapa a Iwi te marae, Ko Jessie Parr toku ingoa.

I would like to share my immense gratitude for the Ngāti Pāhauwera Manaaki Committee as a recipient of the Manaaki grant to assist in my study toward a Bachelor of Medicine and Surgery at The University of Auckland to become a Doctor.

Studying to become a Tākuta Māori has had many challenges for me. When times get tough, what keeps me going is my drive to overcome the systemic barriers to health for our people, and envisioning the day I receive my tohu so that I can serve te iwi Māori.

Mauri ora.



3. ENVIRONMENTAL ACCOUNTABILITY: TAI AO

ENVIRONMENTAL ACCOUNTABILITY – TAUPUNGA – TOITŪ TE WHENUA
3.1 Protection of all lands, coastal marine areas, waterways, ecosystems, wildlife, flora and fauna.
3.2 Influencing and monitoring resource consents
3.3 High water quality standards promoted and maintained
3.4 Elimination of pests and noxious plants
3.5 Efficient waste management
3.6 Protection of customary fishing
3.7 Develop a Climate Change Emergency Plan
3.8 Develop a Water Storage Plan

Ngāti Pāhauwera have had a very big year in terms of taiao mahi.

TAKUTAI MOANA - TE ARAWHITI

We put through nearly 50 witnesses go through the High Court to present on behalf of their tupuna, whānau and themselves in our Takutai Moana claim in the High Court. It was wonderful to see whānau reconnecting for this very big kaupapa, to hear the korero and how we as Pāhauwera have not relinquished our tino rangātiratanga in our rohe.



JOBS FOR NATURE - DEPARTMENT OF CONSERVATION

We are pleased to announce that we have received funding from the Department of Conservation to provide 7 jobs for environmental protection with focus areas on riparian management, native planting,

kakabeak protection and waterway, lake and wetland protection. It is great to have dedicated mahi for some of our members and for our whenua and waterways. In terms of our annual and 5 year plan goals, we could not have a better result.

Our contract with Te Tumu Paeroa and the Advisory Trustees of Poukawa 13B has been renewed and Paroa Trust has committed to working with us for the next three years as part of Jobs for Nature.

MOHAKA V PLAN CHANGE - HAWKES BAY REGIONAL COUNCIL

We have been funded for through Hawke's Bay Regional Council to deliver the tangata whenua workstream for the Mohaka Plan Change and initiated a Mohaka River Claim in the Waitangi Tribunal.



SUSTAINABLE LAND MANAGEMENT AND CLIMATE CHANGE - MINISTRY OF PRIMARY INDUSTRIES

We have been working behind the scenes commissioning reports and technical support with our Biodiversity Strategy (2020), Reserves Assessments (2021) and Wilding Pines Recommendations (2021), we are also working with the Ngutukaka recovery group to provide best practice advice to our team.



TE AWAAWA STREAM PROJECT - MINISTRY FOR ENVIRONMENT (MFE)

This three-year project is coming to a conclusion, and we've accomplished a lot of what we set out to do when we started it.

We've finished the tracks, placed two 20ft containers on the maunga northern side, and planted thousands of native plants. We are hoping to have our first Pou on the maunga before the end of the year, this is currently being carved by 2 tane. COVID, which hit us all in 2020 and then again in 2021, pushed us back on deadlines that were supposed to be met. We will carry on the mahi on the maunga as part of Jobs for Nature.



Mohaka School at Tawhirirangi



GRAVEL EXTRACTION - HAWKES BAY REGIONAL COUNCIL (HBRC)

Ngāti Pāhauwera continues to collaborate with HBRC on gravel allocation from the Mohaka River. Resource consents for gravel extraction and allocation can only be permitted with approval from Ngāti Pāhauwera and in accordance with tikanga.

All consent holders must meet several criteria, including but not limited those described below:

- Have warning signs at the entrance, stockpiling and extraction area(s)
- All people involved in gravel extraction must attend an induction before works commence. The induction covers information about wāhi taonga at/near the site, the history of the area and a karakia.
- No hāngī stones can be removed from the riverbed without NP approval

- Provide a record of daily tallies of the amount extracted to NP and HBRC
- Provide an access authorisation letter from land owners where extractors are accessing the river through private land to NP and HBRC.
- Identify the end-use and location of the extracted gravel.

If any of these criteria are not met, Ngāti Pāhauwera will decline the resource consent application.

It is worth noting that there has been a big positive shift in the partnership with HBRC in this space.



4. ECONOMIC PROSPERITY

ECONOMIC PROSPERITY – KOWHATURI – TOITŪ TE WHAI RAWA	
4.1	Increase the Ngāti Pāhauwera Trust funds and asset base by prudent investing
4.2	Profitable utilisation of Ngāti Pāhauwera assets
4.3	Investment in Ngāti Pāhauwera business initiatives
4.4	Increase employment opportunities for Ngāti Pāhauwera whānau
4.5	Establishing and maintaining strong and healthy strategic business relationships

Managing the commercial assets following the Treaty Settlement

Ngāti Pāhauwera Commercial Development Limited (NPCDL) was set up by the Ngāti Pāhauwera Development Trust as the entity to manage the commercial assets following the Treaty Settlement. They are managed by NPCDL under a management agreement with the Trustees alongside the Statement of Investment Policies and Objectives (SIPO).

From the management agreement, the intention to manage the capital of the Trust:

- To generate an increasing income stream to support the agreed social and community objectives;
- To develop the strategic and other assets of the Trust within Ngāti Pāhauwera, for future generations;
- To secure or establish businesses that provide employment and a strong economic future.

NGĀTI PĀHAUWERA COMMERCIAL DEVELOPMENT LIMITED (NPCDL) BOARD

NPCDL is governed by a board of five Directors. Three of the Trustees are also Directors on NPCDL (Tom Keefe, Toro Waaka, and Chaans Tumataroa-Clarke) and there are two independent Directors (George Reedy and Bill Tawhai). The Chairman is Tom Keefe.

STRATEGY

The current strategy of NPCDL is to get the all the business assets to a position whereby they can generate an appropriate return.

It also involves investing in new business assets to produce additional wealth and sustained employment. The strategy involves identifying the best use of the land and building appropriate infrastructure. It also includes determining how returns from the forestry land can be optimised.

SUMMARY OF CHANGE IN VALUE OF THE ASSETS

At 30 June 2021, the value of the assets and investments were \$90.5 million, up \$8.7 million over the previous year.

Before delving into the specifics of each investment area, a summary of the total asset value is presented below. It shows that across the past three years the asset value of the Trust has increased by \$21.3 million due, in part, to significant capital gains from having developed farms and forestry land but also through carefully considered asset purchases.



By growing the capital base, it puts NPCDL in a position where it can generate increased revenue to support the Trust in subsequent years.

We will now look specifically at each of the investment areas.

CASH DEPOSITS

Cash is held with Nikko Asset Management to provide greater flexibility and increase the return that banks offer. Cash in Nikko at year end was \$76,802 and the dividends received

from this investment are combined dividends from equities, presently shortly. The Nikko funds have been progressively drawn to finance projects such as apple development.

EQUITIES

Equity investments are held to provide dividend income each year and to provide growth over the long term to help protect the capital against the impact of inflation. In this financial year, dividends of \$289,688 were received (includes Nikko dividends) and the portfolio increased significantly in value to \$13.818 million (31.9% increase). The equities are made up of investments across 44 companies which are well spread across NZ, Australia, and other international shares. Only one is a private company (namely Phytomed). The equities portfolio is fully managed by Forsyth Barr who can respond quickly to market changes and opportunities.

DEBT FINANCING

The Directors opted to introduce debt into the business to take advantage of cheap interest rates in the previous financial year. Borrowing money at 2.9% to achieve returns of 8% and above for high value horticulture and with forestry was the objective here. A total of \$10.09M was the total level of debt at year end.

HORTICULTURE

Significant achievements have been made in horticulture since the purchase of the Tongoio land was completed. The land was poorly drained, had poor performing citrus trees, and a water consent that was at risk each year from being closed off. In this financial year the land has had drainage infrastructure installed, a well drilled to source good water, and 17 ha of



high value apple trees planted on the most modern growing system in the industry. The citrus orchard has gone from producing 70% second grade fruit to producing 80% first grade fruit. Grant funding of \$970,000 from the Provincial Growth Fund was used to pay for a large chunk of the development costs.

The development and turnaround on this property has taken considerable by a lot of individuals, many of whom are Ngāti Pāhauwera members.

FORESTRY

Forestry Rights

Tui Farm, Chimney Creek, and Omahara have been leased out under a forestry right to PF Olsen. Doing this allows cash to become available for continued investment in horticulture and other projects that benefit the iwi. More importantly, the income more than covers the mortgage costs such that Ngāti Pāhauwera will get land back at the end of the tree crop with no debt.

Land leased to PanPac

Significant effort has gone into converting a Crown Forest Licence Agreement into a Forestry Right with PanPac. The objective of doing this was to turn an out of date agreement



into a document that both PanPac and Ngāti Pāhauwera could more easily work with and increase returns for Ngāti Pāhauwera. It was also undertaken to ensure the document meets the needs of Ngāti Pāhauwera from an environmental and cultural perspective.

LAND USE PROJECTS

Ngāti Pāhauwera Development Trust, Paroa Trust and a group of land trusts and whānau in the Raupunga/Mohaka area are participating in the second phase of the SLMACC Aspirations project.

Building on previous mahi from 2020, this research is being conducted by a team comprised of AgResearch and Ngāti Pāhauwera Development Trust.

This is 25 interviews on whānau aspirations with a Climate Change perspective, with transcriptions being done by NPDT. Some of the land trusts that are looking to make the next step and do something on their unproductive land are participating in a project called the MABx (Māori Agribusiness Extension Project) which is looking to bring together a cluster of like-minded decision makers, to learn off each

other and potentially work together. A lot of the interviews conducted are saying similar things around water and infrastructure, so that is something that NPDT will look at, what is the best and most effective way to assist.

HONEY

Ngāti Pāhauwera's long-term strategy is to own our own hives and in association with other Iwi, capture the premium pricing available to quality Manuka honey.

We are on the path to realizing this and did purchase 250 of our own hives as result of an outcome of the partnership with River Honey with the initial 40 hives placed at Chimney Creek and Pakuratahi, the orchard. For the year ended the relationship with River Honey netted 4.1 Tonnes of Manuka honey which is stored ready for sale. In the previous year as reported we netted 3.5 T. It is planned to have the remaining 210 hives placed on NPDT/CDL lands and reserves in the coming season 2021/22 to capture the opportunities to harvest best honey, to employ whānau and grow revenue to support our reserve lands.

FARMS

The farm operations continue to be rationalised as started in 2019 under Hilton Collier’s guidance with changes to streamline management by a new farm committee structure comprising Dan Payton & Lee Matheson from Perrin Ag, our two farm managers, Jonathon Neilson and Jordan Biddle with Peter MacGregor and our CEO. The new management arrangement is looking at developing best ways forward and fine tuning farm performance i.e. KPI’s, stock genetics, pasture, land management and machinery requirements.

Financial performance for year ended 30 June is a surplus which is an indicator of improved performance over previous years but also that the farms can perform better and attention is being paid to identifying costs that are not direct farm expenses. The consideration of setting aside steeper weaker country into forestry; pinus and natives is to be developed further.

We are also considering a more intensive approach to cattle farming by way of contained serviced barn type farming. This is at discussion stage only and requires due diligence – financial investment, projected returns and environmental care. It is proposed the existing underutilized feed pad setup on Rawhiti can possibly be used as a transitional platform for cattle before entering the barn system. We have been invited to visit a fully operational existing barn to see it in operation.

5. CULTURAL CONSOLIDATION

CULTURAL CONSOLIDATION – POUTAMA – NGĀTI PĀHAUWERA KI TE WHEIAO KI TE AO MARAMA
5.1 Reconnecting our members to their Ngāti Pāhauwera identity
5.2 Ensure ongoing learning and practising of Ngāti Pāhauwera tikanga, reo and kawa
5.3 Collection, storage and repository of Ngāti Pāhauwera taonga
5.4 Support Ngāti Pāhauwera spiritual and metaphysical relationships and connection with the environment in particular marae, taonga and wahi tapu

EDUCATION
TOIKURANUI - MINISTRY OF EDUCATION

NPDT support the marae based wānanga operating through Te Whare Wānanga o Awanuiarangi as a means of facilitating the learning of Ngāti Pāhauwera tikanga and kawa. Fortunately NPDT were able to secure again a contract with the Ministry of Education to allow the examination of claims material that could be converted to learning and teaching resources including reo specific to Pāhauwera.

The work continued throughout 2020/2021 to populate the database further. The touch table is an electronic repository of the Pāhauwera claims information, other Pāhauwera taonga, whether that be photographs, documents audio and video recordings.

Another aspect of the contract was to develop and trial two Pāhauwera teaching resources and by all accounts was successful. The positive response from the teachers and students is testimony that local resources give real meaning



to the curriculum. It is now a matter of understanding how the resource can be taught from Kohanga and Early Childhood to Primary and onwards.

Engagement also began with Marae to support hapu and whānau to share their matauranga to create iwi, hapu and whānau based education packages to be implemented in learning facilities.

The Te Awaawa restoration project is also designed to be a cultural site for the wānanga of Ngāti Pāhauwera history.

100 YEAR PLAN 2018–2118

TE TIROHANGA WHAKAMUA — VISION:

Te Oranganui o Ngāti Pāhauwera.
Healthy, wealthy and happy
Pāhauwera people.

TE AMORANGI — MISSION:

Ko te Amorangi ki Mua — to develop intergenerational Ngāti Pāhauwera leadership and values.
(Good Governance)

NGA KOHATU HEI WHATUKURA	NGA WHAINGA — GOALS	THE MEASURE OF SUCCESS FOR THESE GOALS IS ACHIEVEMENT:
Poutama	GOAL ONE Ngāti Pāhauwera ki te wheao ki te ao mārama. (Cultural Consolidation)	Proud in identity, excellence in Te Reo and actively practicing tikanga.
Opunga	GOAL TWO Te Puāwaitanga a whānau. (Social Responsibility)	Enabling resilient whānau.
Taupunga	GOAL THREE Toitū te whenua (Environmental Accountability)	Kaitiaki enabling a sustainable taiao.
Kowhaturi	GOAL FOUR Toitū te whai rawa (Economic Prosperity)	Wealth creators and innovators on the global stage.

The measure of success for the above goals is achievement.

5 YEAR PLAN 2018–2023

POUTAMA

CULTURAL CONSOLIDATION

– Ngāti Pāhauwera ki te wheiao ki te ao mārama

- Reconnecting our members to their Ngāti Pāhauwera identity.
- Ensure on-going learning and practising of Ngāti Pāhauwera tikanga and kawa.
- Identify and strengthen te reo o Ngāti Pāhauwera.
- Collection, storage and repository of Ngāti Pāhauwera taonga.
- Support Ngāti Pāhauwera spiritual and metaphysical relationships with the environment in particular marae, taonga and wāhi tapu.

OPUNGA

SOCIAL RESPONSIBILITY

– Enabling resilient whānau

- Creating and encouraging opportunities for mana motuhake, independence, positive and healthy whānau/ hapu lifestyles.
- Raising Ngāti Pāhauwera earning capacity.
- Advocate access to and provision of services for whānau.
- Advocate access to educational opportunities.
- Support all whānau age groupings.

TAUPUNGA

ENVIRONMENTAL ACCOUNTABILITY

– Toitū te whenua

- Protection of all lands, coastal marine areas, waterways, ecosystems, wildlife, flora and fauna.
- Influence and monitoring Resource Consents.
- High water quality standards promoted and maintained.
- Elimination of pests and noxious plants.
- Efficient waste management.

- Reduction of leeching and/or run off into waterways.
- Protection of customary fishing.
- Develop a climate change emergency plan.
- Develop water storage options.

KOWHATURI

ECONOMIC PROSPERITY

– Wealth creation, regionally, nationally and internationally

- Increase the Ngāti Pāhauwera Development Trust funds and asset base by prudent investing.
- Profitable utilisation of Ngāti Pāhauwera assets.
- Investment in Ngāti Pāhauwera Business Initiatives.
- Increase employment opportunities for Ngāti Pāhauwera whānau.
- Establishing and maintaining strong and healthy strategic business relationships.

KO TE AMORANGI

GOOD GOVERNANCE

– Pāhauwera leadership to achieve

- Strong principled, committed and pragmatic leadership.
- High level capability in governance, policy and practice.
- Politically vigilant, astute, proactive locally, regionally and nationally.
- Intergenerational Fairness and Succession Planning.
- Responsive to hapū & whānau engagement, participation, empowerment.
- Effective and efficient management infrastructure.
- Transparent, accountable and accessible processes.
- Open and accessible communication.

ANNUAL PLAN 2021-2022

Ngāti Pāhauwera Development Trust (NPDT) Annual Plan 2021-22

VISION:

Te Oranganui o Ngāti Pāhauwera.
Healthy, wealthy and happy
Pāhauwera people.

MISSION:

Ko te Amorangi ki Mua — to develop intergenerational Ngāti Pāhauwera leadership and values.
(Good Governance)

Poutama	GOAL ONE Ngāti Pāhauwera ki te wheao ki te ao mārama. (Cultural Consolidation)	Proud in identity, excellence in Te Reo and actively practicing tikanga.
Opunga	GOAL TWO Te Puāwaitanga a whānau. (Social Responsibility)	Enabling resilient whānau.
Taupunga	GOAL THREE Toitū te whenua (Environmental Accountability)	Kaitiaki enabling a sustainable taiao.
Kowhaturi	GOAL FOUR Toitū te whai rawa (Economic Prosperity)	Wealth creators and innovators on the global stage.

The measure of success for the above goals is achievement.

1. CULTURAL CONSOLIDATION — POUTAMA

Ngāti Pāhauwera ki te wheiao ki te ao marama

GOAL: Proud in identity, excellence in te reo and actively practicing tikanga.

1.1 Reconnecting our members to their Ngāti Pāhauwera identity.	<ul style="list-style-type: none"> Develop NPDT Pāhauwera Wānanga – Four wānanga – Te Heru o Turiea, Maungaharuru, Tawhirirangi and other taonga as Ngāti Pāhauwera days. Enhance the online shopping portal for NPDT marketing and branding for: <ul style="list-style-type: none"> NPDT uniforms NPDT property signs/Pou NPDT vehicles Reserve Pou Any significant Ngāti Pāhauwera assets included
1.2 Ensure on-going learning and practising of Ngāti Pāhauwera tikanga, reo and kawa.	<ul style="list-style-type: none"> Organise and facilitate learning of reo, tikanga and kawa wānanga with local marae. Arrange wānanga for tikanga and reo through tertiary partnerships Support three tikanga, whakapapa, reo, and history wānanga Arrange four kaumatua wānanga Arrange for sector wānanga i.e. gangs Maintain a relationship with Ngāti Kahungunu Iwi Incorporated, other PSGE's and Te Matawai to advance reo development within Ngāti Pāhauwera. File a successful application for Te Matawai funding.
1.3 Collection, storage and repository of Ngāti Pāhauwera taonga.	<ul style="list-style-type: none"> Develop the digital and reference platform for Pāhauwera whakapapa, matauranga Māori and wahi tapu/ wahi taonga. Digitise whānau information and develop teaching/learning resources based on Pāhauwera matauranga. Compile a register of waahi tapu/ taonga. Compile a Ngāti Pāhauwera wahi tapu/ taonga heritage trail. Make touch table available for members. Develop online access to digitised information
1.4 Support Ngāti Pāhauwera spiritual and metaphysical relationships and connection with the environment in particular marae, taonga and wahi tapu.	<ul style="list-style-type: none"> Support marae aspirations and sustainability. Support marae aspirations by co-hosting the wānanga that meets both NPD and marae aspirations. Provide support to deliver wānanga through providers including the likes of Te Whare Wānanga o Awanuiarangi.

2. SOCIAL RESPONSIBILITY – OPUNGA

Te Puawaitanga a whānau

GOAL: Enabling resilient whānau.

<p>2.1</p> <p>Creating and encouraging opportunities for mana motuhake, independence, and positive and healthy lifestyles for whānau and hapū lifestyles.</p>	<ul style="list-style-type: none"> › Hauora/Health Services: Keep abreast of hauora developments over the sector through Ministry of Health (MOH) and Hawkes Bay District Health Board (HBDHB). • Advocate and monitor to ensure quality health services are provided for whānau across the sector. • Support Te Pae Tawhiti in the delivery of their Methamphetamine rehabilitation programme. • Support other Iwi/Māori providers delivering hauora services. • Encourage healthy lifestyles through whānau and kaupapa a whānau. • Support research that delivers further services i.e. He Korowai Manaaki. • Deliver navigator services from HBDHB. • Ensure the COVID-19 virus response is structured to meet the needs of whānau/ hapu. › Toko I te ora/ Social Services: Have representation on the Local Commissioning Agency/ Wairoa Partnership group to support the delivery of social services to whānau and hapu. • Maintain working relationship with Wairoa Local Commissioning Agency. • Deliver Community Connector and other services in conjunction with MSD.
<p>2.2</p> <p>Raising Ngāti Pāhauwera earning capacity.</p>	<ul style="list-style-type: none"> › Develop NPDT and whānau land opportunities in agriculture/ horticulture (best use) based on sound evidence and industry lead advice. • Work with AgResearch on recommendations for steps to improve land utilisation. • Work with experts and industry partners to progress land development. › Create career and employment options with credible employment agencies and employers. • Secure MSD employment broker to facilitate employment for members including support for new/ existing Ngāti Pāhauwera businesses. • Advance training and development to meet career aspirations. › Pursue new industry opportunities and develop and implement strategies. • Implement Ngāti Pāhauwera Development Trust tourism strategy. • Support all Ngāti Pāhauwera tourist operators and small businesses as available.
<p>2.3</p> <p>Advocate access to educational opportunities.</p>	<ul style="list-style-type: none"> › Investigate government agencies, to explore educational opportunities through the Ministry of Education. • Review Educational Strategy to identify barriers to education within Mohaka/ Raupunga. • Secure agency funds to develop learning and teaching resources based on Ngāti Pāhauwera matauranga. • Support the local schools in the delivery of reo/ matauranga as required.
<p>2.4</p> <p>Housing.</p>	<ul style="list-style-type: none"> › Further develop the housing strategy: Social Housing – Houses on NPDT Land. • Engage an expert to develop a current housing strategy. Contact Kainga Ora, Te Puni Kokiri for support. • Social Housing – 10 houses built on NPDT land. • Member Housing – support entry into the housing ownership for 10 member whānau.

3. ENVIRONMENTAL ACCOUNTABILITY – TAUPUNGA

Toitū te whenua

GOAL: Toitū te whenua – to be the owners and kaitiaki of Ngāti Pāhauwera lands collectively.

<p>3.1</p> <p>Protection of all lands, coastal marine areas, waterways, ecosystems, wildlife, flora and fauna.</p>	<ul style="list-style-type: none"> › Mohaka Plan Change. <ul style="list-style-type: none"> • Lead Tangata Whenua collective engaging with HBRC on the Mohaka Plan Change. • Secure contract for the advancement of Ngāti Pāhauwera environmental aspirations within the Mohaka Plan Change and any other HBRC/ HDC/ WDC/ NCC policies and plans. • Integrate climate change emergency strategies into environmental planning. • IHMP will include Biodiversity strategy (completed) and a climate change emergency strategy for the Pāhauwera area of interest as part of a regional, national and global response to climate change. • Develop restoration management plans outside of Mohaka Plan change for the Waihua, Waiau, and Waikare rivers/ tributaries. › Pursue Takutai Moana title. <ul style="list-style-type: none"> • Determine the appeal proceedings. › Mohaka River Ownership. <ul style="list-style-type: none"> • Scope the ownership of the Mohaka awa. › Develop relationships with government agencies i.e. MFE to secure funding for the improvement of the Te Awawawa Stream, Department of Conservation (DoC) for the development of the Reserves. <ul style="list-style-type: none"> • Jobs For Nature Funding implemented. • Secure further government funding from, Ministry for the Environment, HBRC to support environmental sustainability aspirations. › Develop a proposal for a potential kiwi sanctuary.
<p>3.2</p> <p>Influencing and monitoring resource consents.</p>	<ul style="list-style-type: none"> › NPDT nomination/representation on local government decision making bodies. • Appoint representation on HBRC RPC, HBRC Māori Advisory Standing Committee, Hastings District Council Māori Joint Committee, Napier City Council Māori Advisory Committee and Wairoa District Council Māori standing committee to ensure the interests of Ngāti Pāhauwera are advocated. • Review resource / building consents issued from the local authorities to assess impacts.
<p>3.3</p> <p>High water quality standards promoted and maintained.</p>	<ul style="list-style-type: none"> › Monitor and improve water quality <ul style="list-style-type: none"> • Continue to sample water at key areas of concern, Putere Lakes, Mohaka awa, Waihua and Waikare. • Secure fencing and riparian planting funds to protect waterways and improve water quality. • Improve native fisheries habitats i.e. fresh water kawai, inanga, kakahi, tuna etc. › Continue to work with forest owners i.e. Panpac, to monitor and review farm/forestry practices/policies to protect waterways from silt/slash build up and mitigate negative effects on waterways from farming/forestry practices. • Pre and post inspection of logging areas with HBRC/Panpac/other forestry owners.

3.4 Elimination of pests and noxious plants.	<ul style="list-style-type: none"> › Manage the Ospri TB Free contract for ground based trapping and expand to other pest management/ control strategies for Pāhauwera lands. • Maintain MOU and contracting with OSPRI TB Free NZ for ground based trapping within the Mohaka Forest and surrounds with Lewis Pest Control. • Secure additional trapping and pest control resources from government agencies.
3.5 Protection of customary fishing.	<ul style="list-style-type: none"> › Secure Takutai Moana marine title and support kaitiaki to ensure whānau have kaimoana for customary purposes and NPDT fulfil their customary fishing regulations to meet the customary fishing needs of Ngāti Pāhauwera. • Support the review of Kaimoana (Customary Fishing) Regulations to ensure efficacy. • Engage with fisheries stakeholders to maintain customary fishing success.
3.6 Develop a climate change strategy.	<ul style="list-style-type: none"> › Engage with whānau/hapu to determine the climate change emergency planning requirements. • Develop emergency climate change through local body planning documents and engagement. • Ensure business strategies reflect long term climate change considerations.

4. ECONOMIC PROSPERITY — KOWHATURI

Toitū te whai rawa

GOAL: Wealth creators and innovators on the global stage.

4.1 Increase the Ngāti Pāhauwera Trust funds and asset base by prudent investing and the Profitable utilisation on Ngāti Pāhauwera assets.	<ul style="list-style-type: none"> › Farms: <ul style="list-style-type: none"> • Increase analysis of current farm production/ profitability performance criteria for Pihanui and Rawhiti sheep and beef operations. • Develop options for collaboration with other farm operations. › Horticulture: <ul style="list-style-type: none"> • Develop and implement a Ngāti Pāhauwera Horticulture strategy including Pakuratahi Ctrus orchard and apple developments. • Develop NP wide land based enterprises through horticulture and other opportunities. › Housing: <ul style="list-style-type: none"> • Develop and implement a Ngāti Pāhauwera Housing Strategy including options for investment as a commercail enterprise. › Forestry: <ul style="list-style-type: none"> • Develop and implement Forestry strategy. • Forestry Rights for Mohaka Forest confirmed at 5%. • Tui Farm forestry right underway. • Chimney Creek/ Omahara Forestry Right complete.
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4.2 Investment in Ngāti Pāhauwera business initiatives.	<ul style="list-style-type: none"> › Develop a strategic intent to support local NP business development. <ul style="list-style-type: none"> • Continue to support Pest Management with Lewis Pest Control and Silviculture as appropriate. • Implement the Ngāti Pāhauwera Tourism strategy.
4.3 Land Aquisition.	<ul style="list-style-type: none"> › To increase the land holdings of NPDT. <ul style="list-style-type: none"> • Purchase farms and real estate to increase the land footprint.
4.4 Increase employment opportunities for Ngāti Pāhauwera whānau.	<ul style="list-style-type: none"> › Implement employment based strategies to provide meaningful employment for NPDT members. <ul style="list-style-type: none"> • Prioritise NP access to job vacancies. • Ensure MSD support for access to employment broker and other support resources.
4.5 Establishing and maintaining strong and healthy strategic business relationships.	<ul style="list-style-type: none"> › Maintain and further Develop strategic relationships with government and non-government agencies to explore business opportunities. <ul style="list-style-type: none"> • Maintain relationships with other entities and collaborate where opportunity exists i.e. Hemp, honey, horticulture, farming anf other shared investments. • Develop new relationships to establish potential joint ventures.

5. GOOD GOVERNANCE AND RELATIONSHIPS – PĀHAUWERA

Leadership to achieve

MISSION: Ko te Amorangi ki Mua – To develop intergenerational Ngāti Pāhauwera leadership and values.

5.1 Strong principled, committed and pragmatic leadership.	<ul style="list-style-type: none"> › Continue to review constitutional/ planning documents to ensure all documents are in line with the current strategic direction. <ul style="list-style-type: none"> • Review policies to keep current at each trustee hui.
5.2 Crown Monitoring.	<ul style="list-style-type: none"> › Ensure Treaty obligations are being fulfilled through: <ul style="list-style-type: none"> • Te Arawhiti monitoring. • DOC Co-Management arrangements. Change Heruiwi conservancy.
5.3 Politically vigilant, astute, proactive locally, regionally and nationally.	<ul style="list-style-type: none"> › Regular circulation and attendance at local, regional and national forums to promote Pāhauwera values and interests. Trustees to select forums of preference and appoint representation. <ul style="list-style-type: none"> • Iwi Chairs Forum representation. • Local HBRC Regional Planning Committee representation from NPDT. • WDC representation. • HDC representation. • NCC representation. • Matariki and Te Kahui Ohanga representation.

5.4 Intergenerational fairness and succession planning.	<ul style="list-style-type: none"> › Continue to review capacity, capability and relevance of the beneficiary database and develop demographic profile of Ngāti Pāhauwera beneficiaries including skills, qualifications and any other aspects of potential. • Portal tupuna register established. • Registration form reviewed.
5.5 Responsive to hapū and whānau engagement, participation and empowerment.	<ul style="list-style-type: none"> › Improve the Information and Communications with members. • Hui a kaumatua, hui a rangatahi, Pāhauwera day, hui a iwi. • Live streaming of hui a iwi and AGM. • Minutes loaded onto the website.
5.6 Transparent, accountable and accessible processes.	<ul style="list-style-type: none"> › Review policies and delegations to ensure compliance. • Review Manaaki Committee terms of reference. • Review whakapapa committee terms of reference. • Delegations are in place and being followed.
5.7 Open and accessible communication.	<ul style="list-style-type: none"> › Maintain open and accessible communication with members. • Quarterly newsletter, Te Putorino. • Website/ facebook updating. • Hui a iwi – Palmerston North and Wellington.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Ngati Pahauwera Development Trust Consolidated Financial Statements For the Year Ended 30 June 2021



NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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28 October 2021

Gardiner Knobloch Limited
Chartered Accountants



Crowe New Zealand Audit Partnership

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INDEPENDENT AUDITOR'S REPORT

To the Beneficial Owners of Ngati Pahauwera Development Trust

Opinion

We have audited the consolidated financial statements of Ngati Pahauwera Development Trust (the Trust) and its controlled entities (the Group) on pages 5 to 39, which comprise the consolidated statement of financial position as at 30 June 2021, and the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in net assets/equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2021, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Public Benefit Entity Accounting Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Ngati Pahauwera Development Trust or any of its controlled entities.

Information Other Than the Consolidated Financial Statements and Auditor's Report

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees Report, Manaaki Committee Report and Commercial Development Limited Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' Responsibilities for the Consolidated Financial Statements

The Trustees are responsible on behalf of the Group for the preparation and fair presentation of the consolidated financial statements in accordance with Public Benefit Entity Accounting Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board, and for such internal control as the Trustees determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Trustees are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for the audit opinion.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Restriction on Use

This report is made solely to the Group's beneficial owners, as a body. Our audit has been undertaken so that we might state to the Group's beneficial owners those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's beneficial owners as a body, for our audit work, for this report, or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Les Foy.



Crowe New Zealand Audit Partnership
CHARTERED ACCOUNTANTS
28 October 2021

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd.

Services are provided by Crowe New Zealand Audit Partnership an affiliate of Findex (Aust) Pty Ltd.

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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

TRUST DIRECTORY AS AT 30 JUNE 2021

Settlement:	27 September 2008
Nature of Business:	Receive, manage and administer the Treaty Settlement fund for commercial and social development of beneficiaries of the Trust.
Location of Business:	Wairoa, Hawkes Bay
Trustees:	Charles Lambert Chaans Clarke Tom Keefe Toro Waaka Gerald Aranui Theresa Thornton Siobhan Storey
Bankers:	BNZ Hastings
Solicitors:	Langley Twigg Napier
Auditors:	Crowe New Zealand Audit Partnership Hastings
Accountants:	Gardiner Knobloch Limited PO Box 145 Napier 4140
Consolidated Entities:	Ngati Pahauwera Development Trust Ngati Pahauwera Commercial Development Ltd Ngati Pahauwera Manaaki Trust Ngati Pahauwera Tiaki Trust Ngati Pahauwera Development Trust Ltd Ngati Pahauwera Tiaki Custodian Ltd

Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES

FOR THE YEAR ENDED 30 JUNE 2021

	Note	\$ 2021	\$ 2020
COMMERCIAL ACTIVITIES			
REVENUE - Farming			
Livestock Sales - Cattle and Sheep	21	2,642,752	2,831,262
Less Livestock Purchases - Cattle and Sheep	22	(667,120)	(563,931)
		1,975,632	2,267,331
Increase (Decrease) in Livestock Values	23	(197,185)	(400,712)
Other Farm Income incl. Wool and Forestry	24	122,366	180,379
		1,900,813	2,046,998
Less Farm Expenses			
Farm Working Expenses	25	1,266,210	1,728,820
Repairs and Maintenance	26	78,674	139,225
Motor Vehicle Expenses	27	70,259	124,014
Administration Expenses	28	356,632	386,937
Standing Charges	29	117,817	135,477
Finance Expenses	30	250	771
		1,889,842	2,515,244
Net Operating Surplus (Deficit) from Farming		10,971	(468,246)
REVENUE - Horticulture			
Horticulture Income	11	1,460,867	440,470
Less Horticulture Expenses	12	(824,409)	(366,696)
Net Operating Surplus from Horticulture		636,458	73,774
		647,429	(394,472)
Other Revenue			
Lease Received - Forest and Maulders		1,450,870	1,130,226
Dividends Received		288,262	354,528
Interest Received		1,092	1,293
Forest Harvest - Rawhiti		-	531,228
Other Sundry Income		110,873	41,399
		2,498,526	1,664,202
Less Company Expenses	31	451,471	452,387
Net Revenue from Commercial Activities		2,047,055	1,211,815

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES

FOR THE YEAR ENDED 30 JUNE 2021

	Note	\$ 2021	\$ 2020
TRUST ACTIVITIES			
Contract & Programme Income	32	1,360,870	1,003,453
Less Direct Contract and Programme Materials		(708,643)	(515,797)
		652,227	487,656
Net Revenue to fund Trust Expenses		2,699,282	1,699,471
TRUST EXPENSES			
Operating Expenses excl. Contract and Programme	33	469,611	236,816
Communication Costs	34	35,363	40,688
Grants	35	342,773	632,078
Financial Costs	36	570,547	301,312
Furniture & Equipment	37	46,802	31,518
Occupancy	38	70,320	82,134
Personnel Costs	39	793,218	797,444
Trustee Costs	40	204,899	143,207
Vehicle Costs	41	56,752	51,590
		2,590,285	2,316,787
Consolidated Operating Surplus (Deficit) Before Revaluations		108,997	(617,316)
Impairment of Phytomed Medicinal Herbs & Supreme Biotech - Shares	4	(46,461)	(101,792)
Fair value movements on financial instruments - Shares		2,807,504	212,771
Fair value movements on investment property - Forestry	6	1,004,187	4,564,000
Write-off Biological Asset - Pine Trees (Forestry Right)		(994,199)	-
NET SURPLUS FOR THE YEAR		2,880,028	4,057,663
Other Comprehensive Revenue and Expenses			
Revaluation Gains - Farms	6	5,693,120	-
Total Other Comprehensive Revenue and Expenses		5,693,120	-
TOTAL COMPREHENSIVE REVENUE AND EXPENSES FOR THE YEAR		\$8,573,148	\$4,057,663

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF CHANGES IN NET ASSETS / EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Note	\$ 2021	\$ 2020
Net Assets / Equity at Start of Year	2	81,883,004	77,825,341
Add Total Comprehensive Revenue and Expenses			
Total Comprehensive Revenue and Expenses for the Year		8,573,148	4,057,663
TOTAL NET ASSETS / EQUITY AT END OF PERIOD		<u>\$90,456,152</u>	<u>\$81,883,004</u>

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	\$ 2021	\$ 2020
CURRENT ASSETS			
Cash and Cash Equivalents		1,770,934	1,903,059
Trade and Other Receivables	3	1,115,009	940,673
Current Tax Assets		16,946	16,941
Related Party Loan	15	40,564	40,564
GST Receivable		67,403	-
Nikko Asset Management		76,802	3,421,617
Biological Assets - Pines / Forestry	10	-	782,020
Biological Assets - Livestock	9	3,740,728	3,937,913
Biological Assets - Other	10	185,642	98,876
		7,014,028	11,141,663
CURRENT LIABILITIES			
Cash and Cash Equivalents		12,441	3,762
Trade and Other Payables		1,498,663	586,181
GST Payable		-	101,591
Employee Benefits Liabilities		169,326	164,879
Revenue in Advance	5	1,067,408	231,377
ANZ Loan - Pakuratahi No 2		1,903,603	-
ANZ Loan - Pakuratahi No 1		4,267,644	-
ANZ Loan - Tui Farm		3,923,110	-
		12,842,195	1,087,790
		(5,828,167)	10,053,873
NON CURRENT ASSETS			
Property, Plant and Equipment	14	37,534,596	34,735,039
Investment Property - Forestry	7	44,932,000	37,119,000
Share Investments	4	13,817,723	10,474,853
		96,284,319	82,328,892
NON CURRENT LIABILITIES			
ANZ Loan - Pakuratahi No 2		-	1,981,741
ANZ Loan - Pakuratahi No 1		-	4,442,817
ANZ Loan - Tui Farm		-	4,075,203
		-	10,499,761
TRUST NET ASSETS / EQUITY	2	\$90,456,152	\$81,883,004

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	\$ 2021	\$ 2020
CURRENT ASSETS			
Cash and Cash Equivalents		1,770,934	1,903,059
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ANZ Loan - Tui Farm		-	4,075,203
		-	10,499,761
TRUST NET ASSETS / EQUITY	2	\$90,456,152	\$81,883,004

Authorised on behalf of the Trust Board


Trustee

29 OCT 2021
Date


Trustee

29 OCT 2021
Date

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Note	\$ 2021	\$ 2020
OPERATING ACTIVITIES			
Cash was provided from:			
Contracts, Rents and Other		4,339,609	2,451,384
Sale of Livestock		3,237,340	3,348,272
Net GST Refunded		-	26,955
		<u>7,576,949</u>	<u>5,826,611</u>
Cash was applied to:			
Wages		1,730,432	1,614,054
Expenses		4,124,044	2,877,975
Purchase Livestock		557,941	563,931
Net GST Paid		89,403	-
Net Tax Paid		5	3,260
		<u>6,501,825</u>	<u>5,059,220</u>
Net Cash Inflow (Outflow) from Operating Activities		1,075,124	767,391
INVESTING ACTIVITIES			
Cash was provided from:			
Interest Received		1,426	1,956
Dividends Received		288,262	354,528
Sale of Shares		4,762,874	2,368,259
Sale of Fixed Assets		163,000	17,786
Sale of Nikko Fund		3,344,815	1,148,004
		<u>8,560,377</u>	<u>3,890,533</u>
Cash was applied to:			
Purchase of Shares		5,336,578	2,560,815
Purchase of Fixed Assets		3,530,300	11,206,192
Forestry Plantings		212,179	545,644
		<u>9,079,057</u>	<u>14,312,651</u>
Net Cash Inflow (Outflow) from Investing Activities		(518,680)	(10,422,118)

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Note	\$ 2021	\$ 2020
FINANCING ACTIVITIES			
Cash was provided from:			
Loans from ANZ		-	10,600,000
Cash was applied to:			
Interest on Loans		291,845	76,380
Principal Repayments on Loans		405,403	100,240
		<u>697,248</u>	<u>176,620</u>
Net Cash Inflow (Outflow) from Financing Activities		(697,248)	10,423,380
Net Increase (Decrease) in Cash Held			
Add Opening Cash brought forward		1,899,297	1,130,643
Ending Cash Carried Forward		\$1,758,493	\$1,899,296
Cash Balances in Statement of Financial Position			
BNZ Manaaki Trust account		292	-
BNZ Account 0174129		-	2
BNZ Farm Account		696,249	502,986
Westpac Business Account		22	72
BNZ Account - Commercial Development Ltd		364,125	327,749
BNZ Account 036609		482,941	484,370
ANZ Mortgage Account		37,142	6,945
ANZ Business Current Account		64	64
Petty Cash		150	150
Forsyth Barr Accounts		189,949	580,721
BNZ Credit Cards		(12,441)	(3,762)
Ending Cash Carried Forward		\$1,758,493	\$1,899,297

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of Ngati Pahauwera Development Trust and its controlled entities (the Group). Ngati Pahauwera Development Trust is a Trust established and domiciled in New Zealand by trust deed dated 27 September 2008. The Trust is also registered as a charity under the Charities Act 2005.

The financial statements were authorised for issue on the _____ by the Trustees.

STATEMENT OF COMPLIANCE

These financial statements of the Group have been prepared in accordance with the Charities Act 2005 and generally accepted accounting practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Trust is a public benefit Not-For-Profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and as for the two most recent reporting periods it has had between \$2 million and \$30 million in operating expenses.

The Trustees have elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so have taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

The Financial Statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the period.

Measurement Basis

The financial statements have been prepared on the historical cost basis except for the following material items in the statement of financial position, which are measured at fair value:

- Publicly listed share investments
- Biological assets - Livestock
- Land & Buildings - Farms Only
- Investment Property - Forestry

Functional and presentational currency

The information is presented in New Zealand dollars, which is the Group's functional currency, rounded to the nearest dollar.

Basis of consolidation

Controlled entities are entities controlled by the Group, being where the Group has power to govern the financial and operating policies of another entity so as to benefit from that entity's activities. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with controllers of the controlling entity in their capacity as controllers, within net assets / equity.

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

SPECIFIC ACCOUNTING POLICIES

In the preparation of these financial statements, the specific accounting policies are as follows:

Revenue

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from exchange transactions

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates.

Interest income is recognised using the effective interest method.

Dividend income is recognised when the right to receive payment is recognised.

Government grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant.

Contract revenue is initially recognised on receipt and then unspent monies at year end are carried forward to the next period.

Sales of goods and livestock are recognised when the entity has transferred the significant risk and rewards associated with ownership of the goods to the customer.

Accounts receivable

Receivables are stated at their estimated realisable value.

Goods and Services Tax

Financial information in these accounts is recorded exclusive of GST with the exception of receivables and payables, which include GST. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Property, plant and equipment

The Group has the following classes of property, plant and equipment:

Land and Buildings - Other
Land and Buildings - Farms
Plant and Equipment
Motor Vehicles
Furniture & Fittings
Computer Software & Equipment
Plant, Equipment & Vehicles - Pihanui
Plant, Equipment & Vehicles - Rawhiti
Plant, Equipment & Vehicles - Chimney Creek
Orchard Plantings, Plant & Equipment

Gains and losses on the disposal of any items of property plant and equipment are shown in the statement of financial performance.

Items of property, plant and equipment are initially measured at cost, except those acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

All the Group's items of property plant and equipment are subsequently measured in accordance with the cost model (or fair value for items acquired through non-exchange transactions) less accumulated depreciation and impairment, apart from Farms which are included at their fair value after revaluation in June 2019.

For plant and equipment, depreciation is based on the cost of an asset less its residual value. Depreciation is recognised in surplus or deficit on a diminishing value basis over the estimated useful lives of each component of an item of property, plant and equipment.

The depreciation rates for the period are as follows:

	Rate	Method	Useful Life Years
Land and Buildings - Other	2-10%	P and DV	14.3 to 50
Land and Buildings - Farms	2-40%	P and DV	3.3 to 50
Plant and Equipment	10-67%	DV	1.5 to 14.3
Motor Vehicles	13-30%	DV	4.8 to 11.7
Furniture & Fittings	10-40%	DV	3.3 to 14.3
Computer Software & Equipment	20-67%	DV	1.5 to 7.4
Plant, Equipment & Vehicles - Pihanui	8-67%	DV	1.5 to 16.7
Plant, Equipment & Vehicles - Rawhiti	8-67%	DV	1.5 to 16.7
Plant, Equipment & Vehicles - Chimney Creek	8-40%	DV	3.3 to 16.7
Orchard Plantings, Plant & Equipment	10-67%	DV	3.3 to 7.4

Depreciation methods, useful lives, and residual values are reviewed at reporting date and adjusted if appropriate.

Buildings have been estimated to have a useful life of 50 years, therefore a depreciation rate of 2% has been applied.



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Investment property

Investment property applies the fair value model.

Investment property is initially measured at cost when acquired. Investment property provided under settlement is initially measured at fair value on the settlement date. All investment property is revalued to fair value at each reporting date. The valuation gains are recorded in surplus or deficit in the Statement of Comprehensive Revenue and Expenses.

Taxation

Taxation charged against profits is based on estimated tax payable for the current year. The Trust became a Maori Authority effective from 1 April 2012. The Trust applied for, and was granted, charitable status from 20 September 2013. This means that the Trust income will be exempt from income tax from 20 September 2013 to the extent that the income is applied to, or intended to be applied to, charitable purposes within NZ.

Valuation of Livestock

Livestock assets are initially measured at cost, except those acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

Livestock assets are subsequently measured at fair value as determined by Central Livestock Ltd less costs to sell, with any change therein recognised in surplus or deficit. Costs to sell include all costs that would be necessary to sell the assets, including transportation costs.

Leases

The Group lease certain plant and equipment and land and buildings.

Leases that are not finance leases are classified as operating leases.

Operating leases are not recognised in the Group's statement of financial position. Payments made under operating leases are recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Employee Benefits

Wages, salaries, annual and sick leave. Liabilities for wages and salaries, annual leave and accumulating sick leave are recognised in surplus or deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

Foreign currency

Transactions in foreign currency have been converted at the date of payment or receipt. Year end balances in foreign currency have been converted at the exchange rate ruling at balance date.



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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Significant Accounting Judgements, Estimates and Assumptions

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

- See note 6 regarding significant assumptions in the fair value assessment of property, plant and equipment and investment property.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to determine potential future use and value from disposal:

- The condition of the asset
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

The estimated useful lives of the asset classes held by the Group are listed in the Property, plant and equipment policy above.

Investments

Investments are initially valued at fair value at time of acquisition. Publicly listed shares are revalued at balance date to their fair value (market value) and gains or losses are recorded through surplus or deficit in the Statement of Comprehensive Revenue and Expenses. Shares that are not publicly listed are valued at their original fair value at time of acquisition, apart from the Phytomed shares which are carried at cost less accumulated impairment losses at 30 June 2021.



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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Finance Income and Finance Costs

Finance income comprises interest income on financial assets, gains on the disposal of available-for-sale financial assets, fair value gains on financial assets at fair value through surplus or deficit, and gains on the remeasurement to fair value of any pre-existing interest in an acquiree. Interest income is recognised as it accrues in surplus or deficit, using the effective interest method.

Finance costs comprise interest expense on financial liabilities, unwinding of the discount on provisions, losses on disposal of available-for-sale financial assets, fair value losses on financial assets at fair value through surplus or deficit, impairment losses recognised on financial assets, and fair value adjustments on concessionary loans issued.

Foreign currency gains and losses are reported on a net basis as either finance income or finance cost depending on whether the foreign currency movements are in a net gain or net loss position.

Financial Instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

The Group derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the right to receive cash flows from the assets have expired or are waived, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Group has transferred substantially all the risks and rewards of the asset; or
- the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset

Financial Assets

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The categorisation determines subsequent measurement and whether any resulting income and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Group's financial assets are classified as either financial assets at fair value through surplus or deficit, or loans and receivables. The Group's financial assets include: cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

Financial assets at fair value through surplus or deficit. Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. The Group's share investments equities fall into this category of financial instruments.



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Loans and receivables. Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Group's cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and non-equity investments fall into this category of financial instruments.

Impairment of financial assets

The Group assesses at the end of reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there is any objective evidence of impairment, the Group first assesses whether there is objective evidence of impairment of financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Group determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

Financial liabilities

The Group's financial liabilities include trade and other creditors (excluding GST and PAYE), employee entitlements, loans and borrowings and deferred income (in respect to grants whose conditions are yet to be complied with).

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

Changes in accounting policies

There have been no changes in accounting policies.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2 GROUP NET ASSETS / EQUITY

	2021	2020
Treaty Settlement	44,879,574	44,879,574
Trust Income Reserve	9,408,944	7,533,103
Revaluation Reserve - Farms	11,676,262	7,823,326
Revaluation Reserve - Forestry	24,491,371	21,647,000
	<u>\$90,456,151</u>	<u>\$81,883,003</u>

	2021	2020
Treaty Settlement		
Opening Balance	44,879,574	44,879,574
Plus Total Comprehensive Revenue and Expense for the year	-	-
Closing Balance	<u>\$44,879,574</u>	<u>\$44,879,574</u>
Trust Income Reserve		
Opening Balance	7,533,103	8,039,440
Plus Total Comprehensive Revenue and Expense for the year	2,880,028	4,057,663
Less Transfer to Forestry Revaluation Reserve	(1,004,187)	(4,564,000)
Closing Balance	<u>\$9,408,944</u>	<u>\$7,533,103</u>
Revaluation Reserve - Farms		
Opening Balance	7,823,326	7,823,326
Plus Total Comprehensive Revenue and Expense for the year	5,693,120	-
Less Transfer of prior year gains on Forestry Land	(1,840,184)	-
Closing Balance	<u>\$11,676,262</u>	<u>\$7,823,326</u>
Revaluation Reserve - Forestry		
Opening Balance	21,647,000	17,083,000
Plus Transfer from Trust Income Reserve	1,004,187	4,564,000
Plus Transfer of prior year gains on Forestry Land	1,840,184	-
Closing Balance	<u>\$24,491,371</u>	<u>\$21,647,000</u>

	2021	2020
3 RECEIVABLES		
Accounts Receivable	1,097,318	663,250
Prepayments	17,691	277,423
	<u>\$1,115,009</u>	<u>\$940,673</u>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	<i>Market Value</i> 2021	<i>Market Value</i> 2020
4 INVESTMENTS - SHARES		
New Zealand Shares	6,177,022	5,924,726
New Zealand Private Equity Shares	192,988	239,448
Australian Shares	4,008,068	3,655,296
Other International Shares	3,439,645	655,382
	<u>\$13,817,723</u>	<u>\$10,474,852</u>

The publicly listed shares were valued at the quoted market values as determined by Forsyth Barr as at 30 June 2021.

The NZ private equity shares were valued at cost initially, with the Phytomed shares being adjusted for accumulated impairment losses.

	2021	2020
5 CONTRACT INCOME IN ADVANCE		
River Restoration - Horticulture Development	23,099	31,706
DHB High Needs Funding	-	5,478
DOC - Trapping Funding	-	10,000
MOE - Toikuranui Project	2,768	-
MSD Secondment	120,000	8,158
Te Tumu Paeroa - Poukawa	49,227	(23,959)
TPK - Maori Housing	394,576	96,000
TPK - Sorted Kainga Ora	-	5,000
TPK - Cadetship	44,580	81,408
Ag Research SLMaC	3,740	-
Ag Research SSIF	5,794	-
DOC (2021)	15,911	-
DOC Jobs for Nature	136,625	-
Ministry of Culture & Heritage	2,000	-
MSD Community Navigator	83,034	-
MSD Financial Mentoring	56,055	-
TPK Kahui Ohanga	130,000	-
Nga Whenua Rahui - Putere	-	4,542
Putere Lakes Project	-	13,043
	<u>\$1,067,409</u>	<u>\$231,376</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

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6 REVALUATION - FARMS & FORESTRY

The Trust owned farms were valued as at 30 June 2021 by Morice Valuers, registered independent valuers.

There were two valuation options considered by Morice Valuers:

- market approach - where value is determined by comparing the subject assets with similar assets for which price information is available
- income approach - where value is determined by the income an asset would generate over its useful life and capitalised future cashflows to a single current capital value through the application of an appropriate discount rate.

Fair value was assessed on a market value basis which is defined as "the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion".

The term "market value" required that the assets be valued in their "highest and best use". The International Valuation Standards define "highest and best use" as: "Is the use of an asset that maximises its productivity and that is possible, legally permissible and financially feasible. This highest and best use may be for continuation of an assets existing use or for some alternative use. This is defined by the use that a market participant would have in mind for that asset when formulating the price that it would be willing to bid."

Significant Assumptions for Chimney Creek, Omahara and Tui Properties:

As at 30 June 2021, these properties were held under a forestry right with PF Olsen Ltd. Morice Valuers has valued these properties using a discounted cash flow approach which is a change in valuation technique from the 2019 previous valuation. This approach forecasts the revenue to be earned over the forestry right and discounts the cash flow using a pre-tax, nominal discount rate of 5.50%. This discount rate is a significant assumption in the valuation.

The Trust owned forestry land was valued as at 30 June 2021 by Lewis Wright, registered independent valuer. The Mohaka Forestry land is represented by approximately 15,485 hectares.

Fair value was assessed on a market value basis which is defined as "the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion".

The market value was determined by the direct sales comparison approach, applying a market based dollar per hectare. This involves the analysis of a sufficient number of sales and making comparisons with the subject property, allowing for differences such as location, lead to a port, contour, production and other special features.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

7	INVESTMENT FORESTRY LAND	2021	2020
	Cost	20,440,629	15,472,000
	Revaluation	24,491,371	21,647,000
	Net Book Value	\$44,932,000	\$37,119,000

Movement for the year

Opening Net Book Value	37,119,000	32,555,000
Additions	4,968,629	-
Revaluation transfer prior period	1,840,184	-
Revaluation	1,004,187	4,564,000
	<u>\$44,932,000</u>	<u>\$37,119,000</u>

8	BIOLOGICAL ASSETS AND FARM INVENTORIES	2021	2020
	Cattle (Note 9)	2,042,159	2,549,704
	Sheep (Note 9)	1,698,569	1,388,209
	Wool (Note 10)	9,216	35,667
	River Honey (Note 10)	166,926	55,709
	Horses (Note 10)	9,500	7,500
	Pine Trees (Note 10)	-	782,020
		<u>\$3,926,370</u>	<u>\$4,818,809</u>

9	VALUE OF LIVESTOCK	2021	2020
	The value of livestock at 30 June was:		
	Cattle	2,042,159	2,549,704
	Sheep	1,698,569	1,388,209
		<u>3,740,728</u>	<u>3,937,913</u>

Livestock valuations at 30 June 2021 were provided by Central Livestock Ltd. These market values reflect livestock of similar age, breed and genetic merit.

At 30 June 2021 livestock comprised 9,117 sheep, 1,754 beef cattle (2020: 7,569 sheep, 2,453 cattle).

The change in the value of livestock owned by the Company during the year was due to:

	2021	2020
Livestock Value at Start of Year	3,937,913	4,338,625
Value changes caused by:		
Birth and growth of animals	1,568,858	2,103,790
Purchases	667,048	563,357
Livestock losses	(255,414)	(209,554)
Livestock available for sale or production	5,918,405	6,796,218
Book value of stock sold	(2,393,609)	(2,470,421)
Effect of price changes	215,932	(387,884)
Livestock Value at End of Year	<u>\$3,740,728</u>	<u>\$3,937,913</u>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

10 OTHER BIOLOGICAL ASSETS AND FARM INVENTORIES

Wool

Wool on hand, at balance date, has been valued based, on invoiced sales, at the estimated market value at 30 June 2021.

River Honey

River Honey on hand at balance date has been valued at its cost of production for packaged honey, and market value for honey stored in drums.

Horses

The horses on hand at balance date have been valued at their cost price.

Pine/Forestry

Pine trees/forestry planted on Chimney Creek have been valued at cost of planting including: pine stock/seedlings, contractor plantings and weed spraying. These were written-off when a Forestry Right agreement was entered into with PF Olsen Ltd, on Chimney Creek and Omahara Farms, as ownership of the trees passed to PF Olsen Ltd.

	Pine Trees
Cost to 30 June 2020	782,020
Plus cost in year ending 30 June 2021	212,179
Written off with Forestry Right Agreement	<u>\$994,199</u>

Cost to 30 June 2020	782,020
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11	HORTICULTURE INCOME	2021	2020
	Interest Received	133	38
	House Rent	13,048	3,600
	Horticulture Income	547,465	329,874
	Sundry Income	900,221	106,958
		<u>\$1,460,867</u>	<u>\$440,470</u>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

12 HORTICULTURE EXPENSES	2021	2020
Bank Charges	40	40
Bins, Crates and Pallets	44,953	25,306
Chemicals	69,383	4,804
Cleaning and Rubbish	433	-
Consultancy Fees	20,229	14,033
Consumables	27,921	-
Contractors	145,528	87,606
Depreciation	105,088	17,385
Equipment Hire	6,214	2,340
Fertiliser	35,780	897
Freight & Cartage	77,523	27,953
General Expenses	162	-
Heath & Safety	11,074	421
Herb and Nursery Expenses	-	74,178
Horticulture Expenses		
Insurance	8,732	5,159
Interest	-	92
Legal Fees	3,455	-
Motor Vehicle Expenses	14,699	3,950
Motor Vehicle Expenses - R & M	10,216	878
Packaging	1,942	11,514
Power and Gas	11,356	3,022
Printing & Stationery	1,779	1,020
Rates	12,262	1,141
Re-Grassing	8,357	-
Repairs & Maintenance - Buildings	405	-
Repairs & Maintenance - Land Development	-	619
Repairs & Maintenance - Plant	13,273	5,241
Repairs & Maintenance - Water Supply	11,472	31,847
Security Costs	1,697	-
Soil Testing	-	264
Staff Expenses	1,107	258
Staff Training & Welfare	1,975	743
Subscriptions	2,426	-
Telephone	1,842	845
Valuation Fees	-	5,260
Wages	169,436	35,742
Weed & Pest Control	3,650	4,138
	<u>\$824,409</u>	<u>\$366,696</u>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

13 CATEGORIES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

	At Fair Value Through Surplus or Deficit	Available for Sale	Held to Maturity	Loans and Receivables	Other Amortised Cost	Carrying Amount
30 June 2021						
Financial Assets						-
Cash and Cash Equivalents				1,770,934		1,770,934
Trade and Other Receivables				1,115,009		1,115,009
Nikko Asset Management	76,802			-		76,802
Due from Related Parties				40,564		40,564
Total Current Financial Assets	<u>76,802</u>	<u>-</u>	<u>-</u>	<u>2,926,507</u>	<u>-</u>	<u>3,003,309</u>
Investments	13,624,735	192,988				13,817,723
Due from Related Parties						-
Total Non-Current Financial Assets	<u>13,624,735</u>	<u>192,988</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,817,723</u>
Total Financial Assets	<u>13,701,537</u>	<u>192,988</u>	<u>-</u>	<u>2,926,507</u>	<u>-</u>	<u>16,821,032</u>
Financial Liabilities						
Trade and Other Payables					1,418,735	1,418,735
Cash or cash equivalents				12,441		12,441
Employee Entitlements					169,326	169,326
Due to Related Parties						-
Total Current Financial Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,441</u>	<u>1,588,061</u>	<u>1,600,502</u>
Total Financial Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,441</u>	<u>1,588,061</u>	<u>1,600,502</u>
	At Fair Value Through Surplus or Deficit	Available for Sale	Held to Maturity	Loans and Receivables	Other Amortised Cost	Carrying Amount
30 June 2020						
Financial Assets						-
Cash and Cash Equivalents				1,903,057		1,903,057
Trade and Other Receivables				940,674		940,674
Nikko Asset Management	3,421,617			-		3,421,617
Due from Related Parties				40,564		40,564
Total Current Financial Assets	<u>3,421,617</u>	<u>-</u>	<u>-</u>	<u>2,884,295</u>	<u>-</u>	<u>6,305,912</u>
Investments	10,235,404	239,448				10,474,852
Due from Related Parties						-
Total Non-Current Financial Assets	<u>10,235,404</u>	<u>239,448</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,474,852</u>
Total Financial Assets	<u>13,657,021</u>	<u>239,448</u>	<u>-</u>	<u>2,884,295</u>	<u>-</u>	<u>16,780,764</u>
Financial Liabilities						
Trade and Other Payables					546,056	546,056
Cash or cash equivalents				3,762		3,762
Employee Entitlements					164,878	164,878
Due to Related Parties						-
Total Current Financial Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,762</u>	<u>710,934</u>	<u>714,696</u>
Total Financial Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,762</u>	<u>710,934</u>	<u>714,696</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

14 PROPERTY, PLANT AND EQUIPMENT - TRUST

	Land and Buildings Other	Land and Buildings Farms	Plant and Equipment	Motor Vehicles	Furniture Fittings	Computer Software Equipment	Total
As at 1 July 2020							
Cost	588,778	30,653,150	64,938	528,901	40,105	253,710	32,129,582
Accumulated Depreciation	(34,015)	(491,990)	(42,424)	(300,209)	(25,104)	(200,303)	(1,094,045)
Net Book Value	554,763	30,161,160	22,514	228,692	15,001	53,407	31,035,537
Movement for the year ended 30 June 2021							
Opening Net Book Value	554,763	30,161,160	22,514	228,692	15,001	53,407	31,035,537
Additions	25,414		203,396			9,796	238,606
Disposals	(142,000)			(21,000)			(163,000)
Depreciation Charge	(5,442)	(104,375)	(25,913)	(42,999)	(2,052)	(25,009)	(205,790)
Capital Gain on Sale	52,760						52,760
Depreciation adjustment on sale		(6,582,552)		2,001			2,001
Transfer to Investment Property		5,693,120					(6,582,552)
Revaluation		29,167,353	199,997	166,694	12,949	38,194	5,693,120
Closing Net Book Value	465,495	29,167,353	199,997	166,694	12,949	38,194	30,070,682
As at 1 July 2019							
Cost	590,778	20,039,006	57,322	528,901	40,105	215,285	21,471,397
Accumulated Depreciation	(27,547)	(404,611)	(36,907)	(240,819)	(22,699)	(166,406)	(898,989)
Net Book Value	563,231	19,634,395	20,415	288,082	17,406	48,879	20,572,408
Movement for the year ended 30 June 2020							
Opening Net Book Value	563,231	19,634,395	20,415	288,082	17,406	48,879	20,572,408
Additions		10,614,144	7,616			38,425	10,660,185
Disposals	(2,000)						(2,000)
Depreciation Charge	(6,468)	(87,379)	(5,517)	(59,390)	(2,405)	(33,897)	(195,056)
Depreciation adjustment on sale							0
Revaluation							0
Closing Net Book Value	554,763	30,161,160	22,514	228,692	15,001	53,407	31,035,537



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NGATI PAHAUWERA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

14 PROPERTY, PLANT AND EQUIPMENT - COMPANY AND CONSOLIDATED

	Property, Plant and Equipment	Orchard Farms - Land Development Improvements	Plant and Equipment Pihaui	Plant and Equipment Rawhiti	Plant and Equipment Chimney Creek Kakariki	Total Company	Total Trust	Total Consolidated
As at 1 July 2020								
Cost	325,667	3,309,359	330,682	620,027	79,077	4,664,812	32,129,582	36,794,394
Revaluation	(17,385)		(166,717)			0		0
Accumulated Depreciation	308,282	(512,887)		(228,002)	(40,322)	(965,313)	(1,094,045)	(2,059,358)
Net Book Value		2,796,472	163,965	392,025	38,755	3,699,499	31,035,537	34,735,036
Movement for the year ended 30 June 2021								
Opening Net Book Value		2,796,472	163,965	392,025	38,755	3,699,499	31,035,537	34,735,036
Additions	308,282	2,796,472	19,940	26,724		4,403,277	238,606	4,641,883
Disposals		57,967	(6,135)	(13,913)	(183,000)	(20,048)	(163,000)	(183,048)
Depreciation Charge	(105,088)	(185,972)	(35,609)	(60,919)	(5,192)	(392,780)	(205,790)	(598,570)
Capital Gain on Sale			(2)				52,760	52,760
Depreciation adjustment on sale		(226,261)		(6,726)	6,952	224	2,001	2,225
Transfer to Investment Property						(226,261)	(6,582,552)	(6,808,813)
Revaluation						0	5,693,120	5,693,120
Closing Net Book Value	4,501,840	2,442,206	148,294	344,969	26,602	7,463,911	30,070,682	37,534,593
As at 1 July 2019								
Cost		3,309,359	411,940	566,047	68,895	4,356,241	21,471,397	25,827,638
Revaluation						0		0
Accumulated Depreciation		(313,932)	(187,676)	(146,329)	(33,020)	(680,957)	(898,989)	(1,579,946)
Net Book Value	0	2,995,427	224,264	419,718	35,875	3,675,284	20,572,408	24,247,682
Movement for the year ended 30 June 2020								
Opening Net Book Value		2,995,427	224,264	419,718	35,875	3,675,284	20,572,408	24,247,682
Additions	0		12,906	21,853	13,387	373,813	10,660,185	11,033,998
Disposals	325,667		(14,783)			(14,783)	(2,000)	(16,783)
Depreciation Charge	(17,385)	(198,955)	(32,682)	(66,761)	(8,692)	(324,475)	(195,056)	(519,531)
Depreciation adjustment on sale			(3,439)	(5,085)	(1,815)	(10,339)	0	(10,339)
Revaluation			(22,300)	22,300		0	0	0
Closing Net Book Value	308,282	2,796,472	163,966	392,025	38,755	3,699,500	31,035,537	34,735,037



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

15 RELATED PARTY TRANSACTIONS

An advance of \$40,564 is owed by Ngati Pahauwera Section 30 Representative Co-operative Society Ltd (2020: \$40,564). Toro Waaka is a Director of this entity and Trustee of the Ngati Pahauwera Development Trust. The advance is on-demand, interest free and unsecured.

Toro Waaka rented the house at the trust owned orchard block in Pakuratahi Road, paying rent of \$12,500 (2020: \$Nil).

Manaaki grants were made to the following people who were related to the trustees:

- Aries King \$1,500 (2020: \$1,800) relative of Gerald Aranui
- Harrison Keefe \$1,500 (2020: \$1,800) relative of Tom Keefe
- Hinemoana Markham-Nicklin \$2,500 (2020: \$1,800) relative of Gerald Aranui
- Kurahikakawa ki Waihua Trust \$15,000 (2020: \$17,000) associated with Chaans Tumataroa-Clarke
- Te Huki Urupa Group \$3,500 (2020: \$2,500) associated with Gerald Aranui
- Waipapa a Iwi Mohaka Marae \$25,000 (2020: \$80,000) associated with Gerald Aranui, Toro Waaka, Tom Keefe and Chaans Tumataroa-Clarke
- Ngati Pahauwera Water Supply \$9,600 (2020: \$2,000) associated with Gerald Aranui and Theresa Thornton
- Maori Battalion B Company \$500 (2020: \$Nil) associated with Toro Waaka
- Puna/Aranui Whanau Trust \$2,000 (2020: \$Nil) associated with Gerald Aranui
- Mohaka School \$558 (2020: \$Nil) associated with Gerald Aranui



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Trustee and Director fees have been paid to the Trustees and Directors of Ngati Pahauwera Development Trust & Ngati Pahauwera Commercial Development Ltd as detailed below:

	2021	2020
Toro Waaka	98,375	80,000
Chaans Clarke	26,750	14,000
Gerald Aranui	15,358	10,000
Tureiti Moxon	4,567	10,000
Amiria Tomoana	11,042	22,375
Tom Keefe	52,250	40,000
Rex Adsett	4,567	10,000
George Reedy	19,417	22,000
Victor Goldsmith	1,200	15,424
Charlie Lambert	11,192	-
Siobhan Storey	11,192	-
Theresa Thornton	11,192	-
William Tawhai	5,375	-
	<u>\$272,477</u>	<u>\$223,799</u>

16 KEY MANAGEMENT PERSONNEL	2021 \$	Number of Individuals	2020 \$	Number of Individuals
Trustees and Directors (per above note)	272,477	13	223,799	9
Senior Executive Officers and close family members of trustees/directors	387,527	3	381,751	3

Senior Executive Officers includes Robin Hape and Luke Hansen.

Close family members of trustees and directors includes Bonnie Hatami.

17 CONTINGENT LIABILITIES

There are no contingent liabilities at year end (30 June 2020: \$Nil).



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

18 COMMITMENTS

There are lease commitments by the Trust for office premises at Waghorne Street Napier. The lease is for four years commencing 11 January 2021 with monthly payments of \$3,333.33 plus GST. Lease commitments for the next 12 months total \$40,000 and commitments to the end of the lease are \$140,000 as at 30 June 2021.

19 SIGNIFICANT EVENTS AFTER BALANCE DATE

The Trust will be assuming the net assets/liabilities of Ngati Pahauwera Section 30 Representatives Co-operative Society Ltd.

20 IMPACT OF COVID-19

Subsequent to balance date the New Zealand Government shutdown non-essential businesses from 17 August 2021 in the move to COVID-19 alert level 4. The region reduced to alert level 2 on 7 September 2021.

The Covid-19 pandemic and measures implemented have lowered overall economic activity, and therefore income, cash flow and financial position will be affected in the period since the outbreak began and up to the date of the signing of these financial statements.

At balance date, the Group has sufficient reserves available, which provide sufficient operating cashflows for the Group's immediate requirements.

The Trustees have determined that the Group's application of the going concern basis of accounting remains appropriate.



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

21	LIVESTOCK SALES - CATTLE & SHEEP	Average Price	Qty	2021	2020
	Sales - Cattle				
	Rising 1 Yr Heifers	-	-	-	66,753
	Rising 2 Yr Heifers	1,158	30	34,739	20,091
	Mixed Age Cows	1,001	170	170,252	198,995
	Rising 1 Yr Steers & Bulls	1,608	23	36,984	112,000
	Rising 2 Yr Steers & Bulls	1,583	87	137,706	11,633
	Breeding Bulls	7,500	1	7,500	5,890
	Rising 1 Yr Bulls	-	-	-	847,565
	Rising 2 Yr Bulls	1,296	1,018	1,319,727	491,757
			1,329	1,706,908	1,754,684
	Sales - Sheep				
	Lambs	112	6,711	754,481	885,228
	Ewe Hoggets	150	46	6,909	6,988
	Two Tooth Ewes	-	-	-	15,044
	Mixed Age Ewes	127	1,378	174,454	169,318
			8,135	935,844	1,076,578
	Total Livestock Sales - Cattle and Sheep		9,464	\$2,642,752	\$2,831,262
22	LIVESTOCK PURCHASES - CATTLE & SHEEP	Average Price	Qty	2021	2020
	Purchases - Cattle				
	Rising 1 Yr Steers & Bulls	1,242	129	160,218	172,220
	Rising 2 Yr Steers & Bulls	1,172	120	140,616	-
	Breeding Bulls	7,500	7	52,500	-
	Rising 1 Yr Bulls	-	-	-	34,300
			256	353,334	206,520
	Purchases - Sheep				
	Mixed Lambs	88	2,620	230,707	177,013
	Ewe Hoggets	-	-	-	122,123
	Mixed Age Ewes	174	395	68,679	42,075
	Breeding Rams	1,200	12	14,400	16,200
			3,027	313,786	357,411
	Total Livestock Purchases - Cattle and Sheep		3,283	\$667,120	\$563,931



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

23	CHANGE IN LIVESTOCK VALUES	Average Price	Qty	2021	2020
	Opening Stock - Cattle				
	Rising 1 Yr Heifers	616	196	120,736	167,250
	Rising 2 Yr Heifers	1,150	148	170,178	190,900
	Mixed Age Cows	1,379	547	754,540	822,600
	Rising 1 Yr Steers & Bulls	697	206	143,582	156,100
	Rising 2 Yr Steers & Bulls	1,153	257	296,323	8,240
	Mixed Age Steers & Bulls	1,035	3	3,105	1,450
	Breeding Bulls	2,500	12	30,000	53,500
	Rising 2 Yr Bulls	951	1,079	1,026,040	413,620
	Rising 1 Yr Bulls	1,040	5	5,200	1,191,160
			2,453	2,549,704	3,004,820
	Closing Stock - Cattle				
	Rising 1 Yr Heifers	657	233	153,060	120,736
	Rising 2 Yr Heifers	1,109	188	208,496	170,178
	Mixed Age Cows	1,372	467	640,514	754,540
	Rising 1 Yr Steers & Bulls	765	248	189,720	143,582
	Rising 2 Yr Steers & Bulls	1,283	555	711,793	296,323
	Mixed Age Steers & Bulls	1,366	42	57,376	3,105
	Breeding Bulls	4,211	19	80,000	30,000
	Rising 2 Yr Bulls	600	2	1,200	1,026,040
	Rising 1 Yr Bulls	-	-	-	5,200
			1,754	2,042,159	2,549,704
	Increase (Decrease) in Livestock Values - Cattle		(699)	\$(507,545)	\$(455,116)
	Opening Stock - Sheep				
	Lambs	113	309	34,828	12,610
	Ewe Hoggets	142	1,858	263,836	230,860
	Two Tooth Ewes	215	1,686	362,490	250,960
	Mixed Age Ewes	198	3,638	720,815	820,375
	Breeding Rams	80	78	6,240	19,000
			7,569	1,388,209	1,333,805
	Closing Stock - Sheep				
	Lambs	126	1,299	164,145	34,828
	Ewe Hoggets	156	1,998	311,688	263,836
	Two Tooth Ewes	229	1,773	406,110	362,490
	Mixed Age Ewes	203	3,981	806,726	720,815
	Breeding Rams	150	66	9,900	6,240
			9,117	1,698,569	1,388,209
	Increase in Livestock Values - Sheep		1,548	\$310,360	\$54,404
	Total Increase (Decrease) in Livestock Values		849	\$(197,185)	\$(400,712)



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Cattle Reconciliation		2021 Qty	2020 Qty
	Sales		1,329	1,625
	Closing Stock		1,754	2,453
		3,083		4,078
	Opening Stock		2,453	3,601
	Purchases		256	164
	Natural Increase		477	415
		3,186		4,180
	Deaths and Missing		103	102
	Sheep Reconciliation		2021 Qty	2020 Qty
	Sales		8,135	8,197
	Closing Stock		9,117	7,569
		17,252		15,766
	Opening Stock		7,569	6,676
	Purchases		3,027	2,500
	Natural Increase		7,503	7,310
		18,099		16,486
	Deaths and Missing		847	720
24	OTHER FARM INCOME INCL. WOOL AND FORESTRY		2021	2020
	Wool Income		39,065	59,309
	Herb Income		435	-
	Interest Received		201	625
	Grazing Income		-	5,040
	Goat Sales		16,233	8,214
	Metal Income		24,923	31,595
	Rebates		7,742	14,513
	House Rent		26,815	13,100
	Hive Access		-	45,000
	Depreciation Recovered		6,952	2,983
			\$122,366	\$180,379



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

25 FARM - WORKING EXPENSES	2021	2020
Animal Health	80,111	81,124
Consummables	110	-
Contract Work	8,565	735
Dog Expenses	20,921	23,709
Equipment Hire	216	14,897
Fertilizer	281,326	345,683
Freight & Cartage	30,964	40,257
Fringe Benefit Tax	-	6,682
Pasture Management	117,970	48,498
Power	30,443	40,779
Shearing & Crutching	89,915	70,116
Silage and Stock Feed Expenses	39,599	350,654
Supervision of Farms	27,958	149,080
Valuation Fees	3,918	16,137
Wages	374,280	368,483
Wages - Fencing Team	99,047	157,020
Weed & Pest Control	60,867	14,966
	<u>\$1,266,210</u>	<u>\$1,728,820</u>
26 FARM - REPAIRS AND MAINTENANCE	2021	2020
Buildings	13,306	30,550
Fencing	20,698	24,541
General	-	626
Plant	29,547	31,539
Tracks & Yards	4,308	4,766
Water Supply	10,815	47,203
	<u>\$78,674</u>	<u>\$139,225</u>
27 FARM - MOTOR VEHICLE EXPENSES	2021	2020
- Fuel	28,929	45,670
- Repairs & Maintenance	41,330	78,344
	<u>\$70,259</u>	<u>\$124,014</u>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

28 FARM - ADMINISTRATION EXPENSES	2021	2020
Accountancy Fees	13,600	13,000
Advertising	1,472	-
Consultancy Fees	13,667	3,295
Depreciation	287,692	307,090
Director Expenses	1,500	8,164
Health & Safety	3,389	6,143
Legal Fees - Deductible	261	6,633
Loss on Sale	6,728	13,321
Printing & Stationery	499	761
Security Costs	551	2,672
Staff Expenses	3,890	3,143
Staff Training & Welfare	-	25
Subscriptions	12,931	8,730
Telephone	10,452	13,960
	<u>\$356,632</u>	<u>\$386,937</u>
29 FARM - STANDING CHARGES	2021	2020
ACC Levy	3,356	24,042
Insurance	45,981	42,779
Lease Payments	-	10,551
Rates	68,480	58,105
	<u>\$117,817</u>	<u>\$135,477</u>
30 FARM - FINANCE EXPENSES	2021	2020
Interest	250	771
	<u>\$250</u>	<u>\$771</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

31 COMPANY EXPENSES	2021	2020
Administration		
Advertising	-	809
Cleaning	1,922	875
Consultancy	11,215	-
Forestry Expenses	30,870	-
General Expenses	60	2,743
Legal Fees	-	1,634
Printing & Stationery	2,175	2,100
	<u>\$46,242</u>	<u>\$8,161</u>
Communication		
Telephone	2,288	2,728
	<u>\$2,288</u>	<u>\$2,728</u>
Directors Expenses		
Directors Meeting Expenses	2,095	7,929
Directors Meeting Fee	98,533	96,299
Directors Training	1,787	703
Directors Travel	13,022	13,812
	<u>\$115,437</u>	<u>\$118,743</u>
Financial Costs		
Audit Fees	-	10,250
Bad Debt Provision	-	21,739
Bank Charges	15	120
	<u>\$15</u>	<u>\$32,109</u>
Furniture & Equipment		
Computer Maintenance	73	149
	<u>\$73</u>	<u>\$149</u>
Motor Vehicles		
Motor Vehicle Costs	17,550	21,403
	<u>\$17,550</u>	<u>\$21,403</u>
Operating Expenses		
Power	1,027	2,275
Rates	-	250
Rent	5,772	10,163
	<u>\$6,799</u>	<u>\$12,688</u>
Personnel		
Salary & Wages	263,067	256,406
	<u>\$263,067</u>	<u>\$256,406</u>
	<u>\$451,471</u>	<u>\$452,387</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

32 TRUST - CONTRACT & PROGRAMME INCOME	2021	2020
MPI Project	-	32,913
Te Puni Kokiri - Cadetship	36,828	62,311
Te Puni Kokiri - Digital Opportunities	-	4,090
Te Puni Kokiri - Maori Housing	264,621	-
Te Puni Kokiri - Ka Hao Digital Tech	-	35,215
HBDHB Funding - High Needs Population Fund	5,478	-
HBRC Gravel Monitor	18,625	18,625
HBRC - River Restoration - Horticulture	8,607	-
MPI - Huatechnologies	-	49,995
Ag Research - SLMaC Project	986	-
Ag Research - Te Pu Oranga Whenua	20,000	-
Biodiversity HB	-	2,609
MOE - Iwi and Maori Relationship Toikuranuia	57,670	121,267
Takutai Moana - Ministry of Justice Funding	361,551	-
DOC - Trapping	10,000	-
MSD - Community Connection Services	15,316	-
MSD - Project Management	-	8,695
MSD - Financial Mentoring	43,945	-
Ospri Contract	295,483	352,033
MSD Secondment	108,158	97,711
MFE - Te Awaawa Stream	39,922	98,356
Nga Whenua Rahui - Putere Lakes	17,586	2,174
Poukawa Lakes	46,094	23,959
DOC - Mapping Contract	-	8,500
TPK - Whanau Community	-	60,000
HBRC - Mohaka Plan Change	10,000	5,000
HBDHB - Covid Response	-	20,000
	<u>1,360,870</u>	<u>1,003,453</u>
33 TRUST - OPERATING COSTS EXCL. CONTRACT AND PROGRAMME	2021	2020
Cleaning	5,779	3,011
Consultancy Fees	40,135	30,261
Directors - Meeting Expenses	271	-
Forestry Expenses	3,280	-
General Expenses	8,179	7,535
Health and Safety	11,395	36
Hui-a-Iwi Expenses	4,168	1,170
Hui/Wananga Costs	1,865	4,107
Koha Paid	1,205	3,295
Legal Fees - Deductible	10,285	19,009
Printing & Stationery	14,548	10,014
Project - Takutai Moana Expenses	298,235	139,195
Rangatahi Investment	1,278	11,997
River Honey Expenses	58,439	-
Subscriptions & Levies	4,397	4,595
Trustee Meeting Expenses	6,152	2,591
	<u>\$469,611</u>	<u>\$236,816</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

34 TRUST - COMMUNICATION COSTS	2021	2020
AGM Expenses	11,032	14,700
Communications and Marketing	4,261	4,583
Postage	18	23
Telephone - Tolls and Faxes	2,455	7,365
Telephone Rental	17,597	14,017
	<u>\$35,363</u>	<u>\$40,688</u>
35 TRUST - GRANTS	2021	2020
Grants - Manaaki	342,773	632,078
	<u>\$342,773</u>	<u>\$632,078</u>
36 TRUST - FINANCIAL COSTS	2021	2020
Accountancy Fees - Gardiner Knobloch	18,000	18,000
Audit Fee - Current Year Accrual	20,000	9,250
Audit Fee - Prior Year Accrual Adjustment	-	1,000
Bank Charges	1,285	1,626
Depreciation	205,790	195,056
Interest Expense - Bank	283,439	74,771
Interest Expense - IRD	8,406	1,609
Investment Management Fees	33,627	-
	<u>\$570,547</u>	<u>\$301,312</u>
37 TRUST - FURNITURE & EQUIPMENT	2021	2020
Computer Expenses	34,327	21,279
Rental/Hire - External	7,720	9,105
Repairs & Maintenance - Equipment	4,755	1,134
	<u>\$46,802</u>	<u>\$31,518</u>
38 TRUST - OCCUPANCY	2021	2020
Insurance	23,279	24,416
Power	6,664	7,763
Rates	5,935	25,394
Rent - Napier	27,302	16,584
Repairs & Maintenance - Buildings	5,906	6,452
Repairs & Maintenance - Grounds	1,234	1,525
	<u>\$70,320</u>	<u>\$82,134</u>



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

39 TRUST - PERSONNEL COSTS	2021	2020
ACC Levy	5,360	3,369
Staff Training	19	2,367
Travelling Expenses	1,774	3,477
Wages	786,065	788,231
	<u>\$793,218</u>	<u>\$797,444</u>
40 TRUSTEE COSTS	2021	2020
Trustee & Consultancy Travel	1,809	14,239
Trustee Election Expenses	27,735	-
Trustee Training	1,413	1,468
Trustees Honoraria	173,942	127,500
	<u>\$204,899</u>	<u>\$143,207</u>
41 TRUST - VEHICLE COSTS	2021	2020
Vehicle Costs	56,752	51,590
	<u>\$56,752</u>	<u>\$51,590</u>



Gardiner Knobloch Limited
Chartered Accountants

APPENDIX:
MANAAKI GRANTS

Secondary, Tertiary
and Group Recipients

The following were recipients of a Secondary Grant of \$1000.00 each:

FIRST NAME	LAST NAME	COLLEGE	\$
Silve Mihi Jade	Alo	St Joseph Māori Girls College	1,000
Anatea	Caviale-Delzescaux	Napier Girls College	1,000
Taongamaiterangi	Crawford	Hato Paora College	1,000
Sophie	Geary	Woodford House	1,000
Waiora	Hawira	St Joseph Māori Girls College	1,000
Shayla	Hedley	Napier Girls College	1,000
Taonga-tuku-iho	Hill	Hato Paora College	1,000
Alizae	Kaimoana-Adsett	Hukarere Girls College	1,000
Dakota Jorja	Manuel	St Joseph Māori Girls College	1,000
Levi-Jade	Manuel	St Joseph Māori Girls College	1,000
Paula Jade	Murray-MacGregor	St Joseph Māori Girls College	1,000
TOTAL			11,000

Tertiary Grants ranged from \$1,000.00 to \$4,000.00 dependent on the programme of study;

FIRST NAME	LAST NAME	SCHOOL	QUALIFICATION	\$
Lyric	Bird	Otago University	Master of Indigenous Studies	2,500
Charlotte	Boyt	Otago University	Masters of Indigenous Studies	2,500
Ihipera	Butler-Parata	Whitireia Community Polytechnic	Bachelor of Nursing Māori	1,500
Taurion	Colquhoun	University of Waikato	Bachelor of Management Studies	1,500
Quincy-Jazz	Ellis	University of Waikato	Bachelor Majoring Social Policy	1,500
Siadin	Ellis	Auckland University of Technology	Bachelor of Laws & Bachelor of Comm.	1,500
Laura Payton	Gemmell	University of Otago	Bachelor of Health Sciences	1,500
Monique	Gemmell	Open Polytechnic	Diploma In Legal Executive	1,500
Samantha	Gemmell	Open Polytechnic	Diploma Legal Executive Studies L6	1,500
Karenza	Haapu	Te Wānanga O Aotearoa	Bachelor of Bicultural	1,500
Lucky	Hawkins	Otago Polytechnic	Doctor of Professional Practice	2,500
Kane	Hedley	University of Otago	Bachelor of Applied Scince	1,500
Suzanne	Hepi	Massey University & Te Wānanga O Aotearoa	Masters of Business & Te Ara Reo Māori	2,500
Mahalia	Hodges	Te Wānanga o Aotearoa	Bachelor of Counselling	1,500
Matariki	Hodges-MacDonald	University of Otago	Foundation of Health science	1,500
Hunter-Rhian	Joe	Victoria University of Wellington	Academic Studies	1,500
Isobel	Johnson	Otago Polytechnic	Bachelor of Information Technology	1,500
Benjamin	Keefe	Wellington Institute of Technology	NZ Certificate in Carpentry L4	1,500
Harrison	Keefe	Toi Whakaari NZ Drama School	Bachelor of Performing Arts [Acting]	1,500
Tracey	Keefe	Toi Ohomai	Business Management In Forestry	1,500
Hinehea-Rose	Keil	University of Waikato	Bachelor of Sports, Health& Human Performance Science	1,500
Te Mahia	Keil	Varda Academy	NZ Certifcate in Commercila Barbering L4	1,000
Jamie	Kennelly	Otago University Medical School Wellington	Bachelor of Medical & Suugery	1,500
Aries-Clay	King	Te Wānanga o Raukawa	Bachelor of Matauranga Māori	1,500
Tukirose	King-Ross	Te Wānanga o Aotearoa	Bachelor of Bicultural Social Work	1,500

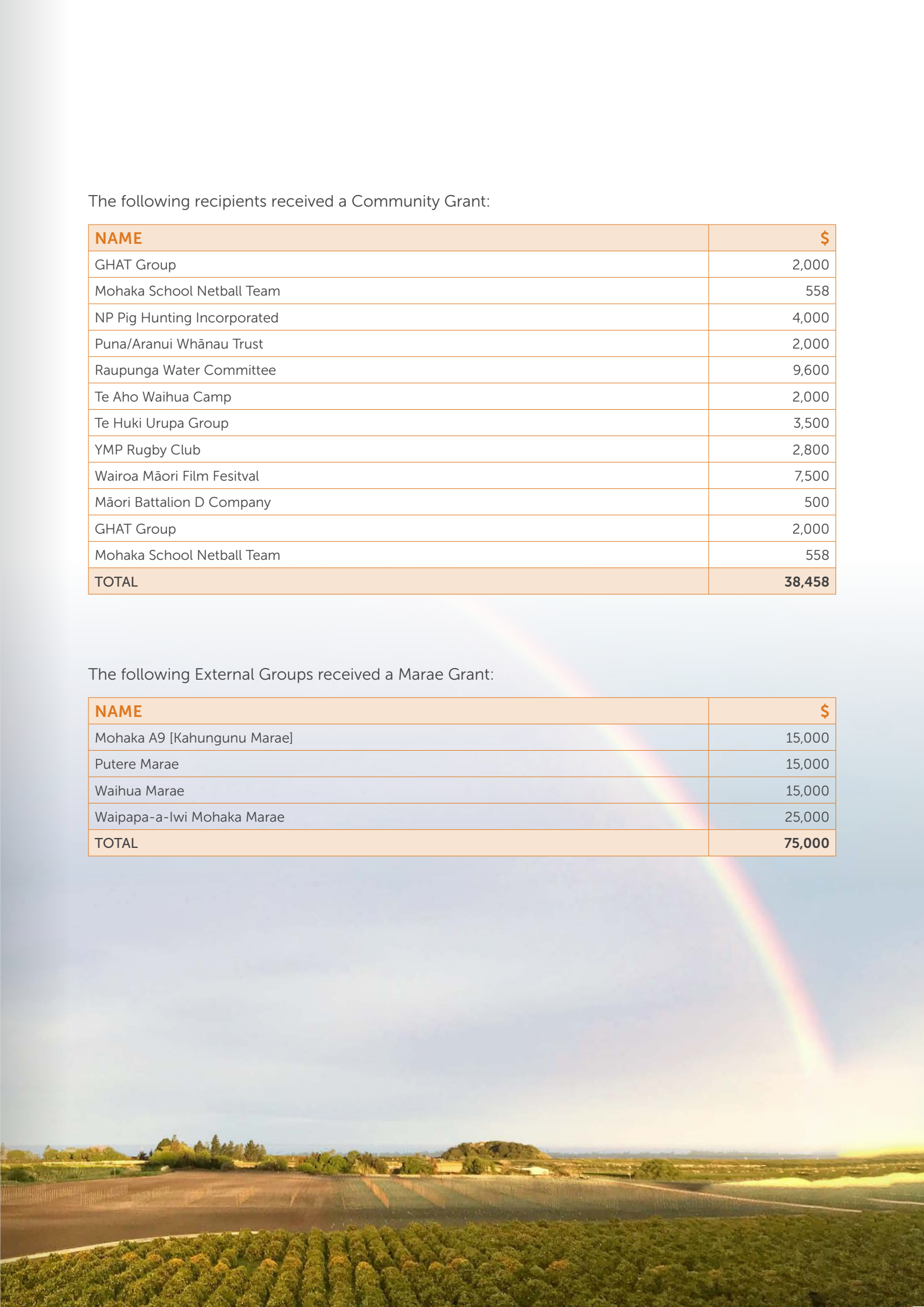
Mystery	Kora	Toi Ohomai	Bachelor of sport and recreation	1,500
Bethany	Manuel	Eastern Institute of Technology - Tairawhiti	Diploma Mental health and Wellbeing	1,500
Hinemohana	Markham-Nicklin	Victoria University of Wellington	Bachelor of Laws & Bachelor of Comm.	2,500
Alyssa	Mataitai	Massey University	Bachelor of Arts (Psychology)	1,500
Mere	Murray-MacGregor	Auckland University of Technology	Bachelor of Law & Arts majoring in criminology & Criminal Justice	1,500
Jess	Parr	University of Auckland	Bachelor of Medicine & Surgery	1,500
Nirvana	Phoenix	Otago Polytechnic	Bachelor of Midwifery	1,500
Te Riria	Potiki	University of Waikato	Bachelor of Environmental Planning	1,500
Te Awhina	Rarere	Eastern Institute of Technology - Taradale	NZ Certificate in Barber Skills L3	1,500
Ellannah Robyn	Roestenburg	Massey University	Dip. Teaching	1,500
Tristarni	Ross	Toi Ohomai	Bachelor of Nursing	1,500
Amy	Scott	Massey University	Masters of Specialist Teaching	2,500
Huiarau	Stewart	University of Waikato	Masters of Business Administration	2,500
Michelle	Taunoa	Eastern Institute of Technology - Taradale	Bachelor Of Nursing	1,500
Miscella Natasha	Thompson	Eastern Institute of Technology - Taradale	Diploma in Business L5	1,500
Wenerei Anzac	Thompson	Massey University	Certificate in Public Health L5	1,500
Rain	Tipoki-Manuel	University of Waikato	Bachelor of Social Science	1,500
Haukapuanui Malcom	Vercoe	University of Auckland	Bachelor of Engineering (honours)	2,500
Stephanie	Wati-Wall	Eastern Institute of Technology - Taradale	Certificate Food Safety L1&2	285
Hoani	Wihapi-Belmont	Media Design School	Bachelor of 3D Animation and VFX	1,500
TOTAL				73,785

The following recipients received a Community Grant:

NAME	\$
GHAT Group	2,000
Mohaka School Netball Team	558
NP Pig Hunting Incorporated	4,000
Puna/Aranui Whānau Trust	2,000
Raupunga Water Committee	9,600
Te Aho Waihua Camp	2,000
Te Huki Urupa Group	3,500
YMP Rugby Club	2,800
Wairoa Māori Film Fesitval	7,500
Māori Battalion D Company	500
GHAT Group	2,000
Mohaka School Netball Team	558
TOTAL	38,458

The following External Groups received a Marae Grant:

NAME	\$
Mohaka A9 [Kahungunu Marae]	15,000
Putere Marae	15,000
Waihua Marae	15,000
Waipapa-a-Iwi Mohaka Marae	25,000
TOTAL	75,000



APPENDIX: MINUTES OF AGM 2020

MINUTES ANNUAL GENERAL MEETING 2020

10am Saturday 5 December 2020
Waipapa a Iwi Marae, Mohaka

TRUSTEES IN ATTENDANCE:

Toro Waaka (Chair), Amiria Tomoana (retiring), Rex Adsett (retiring), Tureiti Moxon (retiring), Chaans Tumataroa-Clarke (Deputy Chair) (late), Gerald Aranui (Late), Tom Keefe, Siobhan Storey (new Trustee), Theresa Thornton (new Trustee).

NGĀTI PĀHAUWERA COMMERCIAL DEVELOPMENT LIMITED (NPCDL) DIRECTORS IN ATTENDANCE:

Tom Keefe (Chair), Toro Waaka, Amiria Tomoana (retiring).

STAFF IN ATTENDANCE:

Robin Hape (Chief Executive Officer), Peter MacGregor (Project Manager), Luke Hansen (NPCDL Chief Commercial Officer), Peter Eden (Work Broker), Kane Koko, Terrilee Joe, Raymond Joe, Jade Joe, Kuki Green, Michelle Thompson, Elmaadi Te Aho, Mana Keefe, Chris Chambers, Tamati Keefe, Zion King, Deno Biddle (Late), Tyrone Thornton.

Peter Gillies as Trust Accountant.

IN ATTENDANCE:

Awatea Moxon, Kahu Wihapi, Rongopai Kira, Julie Kira, Mere Smith, Sonya Terrill, Maxine Thornton, Chandelle Thornton, Vicky Smith, Shar Hawkins, Riley Koko, Marlene McDonnell, Doris Nicolson, Josephine Palmer, Darrell Miller, Te Ariki Miller, Nigel How, James Aranui, Duane Culshaw, Mereana Keefe, Guy Te Kahika, Brad Niblett, Ruth Hawkins.

APOLOGIES:

Marie and Eddie Moses, Tania Hodges, Lil Aranui, Annie Aranui, Ted Whaanga, Tapeka Tinirau, Eddie Te Kahika, Hawea Tomoana, Mohi Tomoana, Robyn Aranui, Liz Palmer, Jordan Biddle, Jonathan Neilson, Ria Tomoana, Maraea Aranui, Vern Winitana, Marie Winitana, Lesley Winitana, Te Hau Winitana, Te Rangi Winitana, Paritia Winitana, Weni Winitana, Nehemia Winitana, Puketapu Winitana, Puarangi Spooner, Tyrus Spooner, Te Atatu Patelesio, Aneko Winitana, Mani Rangihuna, Elizabeth Winitana, Matiu Rangihuna, Joshua Rangihuna, Shantay Rangihuna, Aroha Dahm, Ihaia Puketapu, Marama Puketapu, Matariki Puketapu, Richard Allen.

2019 AGM AGENDA AS NOTIFIED:

1. Karakia, Mihi & Apologies.
2. Trustees annual report on the operations of the Ngāti Pāhauwera Development Group including the Trusts and Companies for year ended 30 June 2020.
Resolution to note and receive the annual plan report for 30 June 2020.
3. Audited Financial Statements for the Ngāti Pāhauwera Development Group for the Financial Year Ended 30 June 2020.

Resolution to receive the Audited Financial Statements for Year End 30 June 2020.

4. 2020/2021 Annual Plan. Updated 5 year, and 100 year plans for Ngāti Pāhauwera Development Trust.
Resolution to note and receive the updated plans.
5. Note the continued appointment of Crowe New Zealand Audit Partnership as Auditor for Ngāti Pāhauwera Development Group for 2020-21.
Resolution to note the appointment of Crowe Howarth from 2020-2021.
6. General Business:
 - Trustee/ Director Remuneration
 - Presentation to retiring trustees and welcome to new trustees.
7. Confirm minutes from Annual General Meeting held on 8 December 2019.
Resolution that the minutes of Sunday 8 December 2019 be received and noted as a true account of proceedings from the previous Annual General Meeting.

The Ngāti Pāhauwera Development Group Pūrongo Ā Tau 2020 booklet distributed.

Chairperson: Toro Waaka.

AGENDA ITEM 1: KARAKIA, MIHI & APOLOGIES. KARAKIA: NIGEL HOW, DUANE CULSHAW.

Resolution to note and receive the apologies. Moved by Tureiti Moxon, seconded by Nigel How. All in favour.

Mihi: Toro Waaka, Chair of NPDT.

Toro acknowledged everyone in attendance and those who have helped the Trust's progress and were unable to attend today.

Mihi: Robin Hape, CEO. As CEO for the NPDT and NPCDL Robin Hape acknowledged the Trustees, Directors, his staff and welcomed everyone.

Marie Moses has tendered her resignation and Robin acknowledged the contribution to Pāhauwera and other staff that Marie has made over the years.

Mihi: Tom Keefe, Chair NPCDL. Tom thanked his fellow Directors, and was available for one on one questions after the hui.

AGENDA ITEM 2. TRUSTEES ANNUAL PLAN REPORT ON THE OPERATIONS OF THE NGĀTI PĀHAUWERA DEVELOPMENT GROUP INCLUDING THE TRUSTS AND COMPANIES FOR YEAR ENDED 30 JUNE 2020.

Communication

Te Putorino is circulated regularly. It reflects what is happening within the Trust and the Pāhauwera membership as well. Our Facebook page and website are alternative ways of following Pāhauwera progress.

The Hui a Iwi held in Palmerston North was seen as worthwhile.

The issue of 1080 use was raised. While Pāhauwera cannot control the use of 1080 on other blocks we do not allow its' use on any of our properties.

Social Responsibilities

Acknowledged the ongoing challenges for our rangatahi around many issues i.e. suicide, drugs etc.

As part of raising the Ngāti Pāhauwera earning capacity per capita, the Trust has been encouraging our people into work and business.

Lewis Pest Control is one of the Pāhauwera success stories.

Manaaki Trust

Tureiti Moxon spoke regarding the grants totaling around \$200,000. Full details can be found on page 89-92 of the annual report.

Te Huki marae received a \$450,000 grant.

Employment and Training

Peter Eden has been seconded from MSD, he is able to assist anyone with wage subsidies, help people into business, find jobs or assist with any other query related to the Ministry of Social Development.

Organisational Structure

The organisational structure was explained, more information can be found in the annual report and on our website.

NPCDL: Horticulture

We have increased the number of our workers at the orchard. Approximately 60% of these have a connection to Pāhauwera.

The Mohaka option for the orchard venture was not possible because there is no water supply.

The purchase of the Tangoio orchard provided the opportunity for a PGF grant of \$970,000 for development. There is 21 ha of citrus, mainly oranges with a few mandarins and grapefruit plus 17 ha of apples.

The orchard provides diversification if other ventures falter.

NPCDL: Farms

The farms are consolidating and competitive in the market place. We have Lee Matheson from Perrin Ag as our farm advisor.

Chimney Creek is planted in pines and manuka. This provides the opportunity to have our own honey producing hives.

Resolution 2: to receive the Trustees Annual Plan Report on the Operations of the Ngāti Pāhauwera Development Group including the Trusts and Companies for year ended 30 June 2020.

Moved by Nigel How, seconded by Tureiti Moxon. All in favour.

AGENDA ITEM 3: AUDITED ANNUAL FINANCIAL STATEMENTS FOR NGĀTI PĀHAUWERA DEVELOPMENT GROUP FOR YEAR ENDED 30 JUNE 2020.

Peter Gillies, Accountant with Gardiner Knobloch Limited was welcomed. Peter presented and summarized the audited annual financial statements for year-end 30.06.20. The Trust net assets were \$81.8 million, and the profit was \$4 million.

Peter was available to answer any queries that were raised by members.

Notes are included throughout the consolidated financial statements.

Queries were raised regarding:

- the valuation of the farm
- Peter advised the farms are required to be valued and the profit included the farm revaluation figures.
- carbon credits

Toro advised it was decided to cash in the carbon credits to provide funds for other uses.

Resolution 3: To receive the Audited Annual Financial Statements for Ngāti Pāhauwera Development Group for year ended 30 June 2020.

Moved by Guy Te Kahika, seconded by Nigel How. All in favour.

AGENDA ITEM 4: 2020/2021 ANNUAL PLAN FOR THE NGĀTI PĀHAUWERA DEVELOPMENT GROUP.

As with previous years we continue to maintain and create relationships with organisations including Iwi leaders, Councils and Māori Advisory Committees.

The Trust has an obligation to ensure that our iwi aspirations are included in the planning documents.

Social Responsibility

The Directors and Trustees continue to ensure their land is developed before progressing out into other areas.

The Trust will continue to work with Service Providers e.g. Kahungunu Executive. Focusing on employment and education. However, the Trust cannot take on board all the concerns of the communities.

Resolution 4: To receive the updated 2020/2021 Annual Plan for the Ngāti Pāhauwera Development Group.

Moved by Mana Keefe, seconded by Guy Te Kahika. All in favour.

AGENDA ITEM 5: NOTE THE APPOINTMENT OF CROWE HOWARTH AS AUDITOR FOR NGĀTI PĀHAUWERA GROUP FOR 2020-2021.

Resolution 5: To note that Crowe Howarth are the Auditors for the Ngāti Pāhauwera Group for 2020/2021.

Moved by Nigel How, seconded by Duane Culshaw. All in favour.

AGENDA ITEM 6: GENERAL BUSINESS: THE REMUNERATION FOR TRUSTEES WAS RAISED AND A RECOMMENDATION TO USE STRATEGIC PAY. THIS IS COMPARABLE TO OTHER SIMILAR ENTITIES.

NPCDL

Chair	\$80,000
Directors	\$18,500

NPDT

Chair	\$42,500
Trustees	\$21,500

Resolution 6: To adopt this recommendation.

Moved by Tureiti Moxon, seconded by Mana Keefe. All in favour.

AGENDA ITEM 7: CONFIRM MINUTES FROM ANNUAL GENERAL MEETING HELD ON THE 08 DECEMBER 2019.

Duane Culshaw advised he did not second agenda item 4, resolution on Page 101 of the Annual Report.

Chaans Clarke Resolved to amend the resolution as follows:

2019 Resolution that Resolution 4 of the minutes of Sunday 08 December 2019:

2019/2020 Annual plan. Updated 5 and 100 year plans for Ngāti Pāhauwera Development Group be amended as follows:

2019 Resolution 4: To note and receive 2019/2020 Annual plan, and the updated 5 and 100 year plans for Ngāti Pāhauwera Development Group.

Moved by Guy Te Kahika, seconded by Chaans Clarke. All in Favour.

Resolution 7: to receive and note the amended minutes as a true account of proceedings from the previous Annual General Meeting held on Sunday 08 December 2019.

Moved by Chaans Clarke, seconded by Guy Te Kahika

Presentation and Welcome to outgoing and incoming Trustees.

A token gesture of gratitude was presented to the retiring Trustees:

- Amiria Tomoana
- Rex Adsett
- Tureiti Moxon

The new Trustees

Siobhan Storey and Theresa Thornton were welcomed to the Trust.

With no further business the Annual General Meeting of 05 December 2020 closed with a karakia from Chaans Tumataroa-Clarke at 12.20pm.

OUR PĀHAUWERA TEAM

TRUSTEES

The Trustees are Toro Waaka (Chairperson), Chaans Tumataroa-Clarke (Deputy Chairperson), Gerald Aranui, Tom Keefe, Theresa Thornton and Siobhan Storey.

STAFF: WAIROA OFFICE

The Wairoa Office is the main point of contact for our members and their queries. Michelle Thompson (Administrator) and El Maadi Te Aho (Member Registrations). Kuki Green works from the other Wairoa space as our Kaitiaki Supervisor and Mana Keefe (Project Manager – Matauranga).

COMPANY, RONGOA AND FARM STAFF

For the Company, Luke Hansen (Chief Commercial Officer) and Christine Chambers (Accounts Clerk) are based in the Napier Office.

Farm staff include, Farm Manager Rawhiti Jordan Biddle, Tamati Keefe, Farm Manager Pihanui, Jono Nielson, Nick Boaler, Lana Chrystal Water, Weeds and Infrastructure Manager, Deno Biddle, Hemi Robinson and Tyrone Thornton.

Orchard staff include, Shirley Cross, Peter Hunt, Jaydis Keefe, Misty King, Roimata King, Shona King, Zion King, Manaar King-Terrill, Alaniece Ranapia, Desiree Taunoa, Puawai Terrill, Sonya Terrill.

DIRECTORS

The Directors of the Company are Tom Keefe (NPDT Trustee - Chairperson), Toro Waaka (NPDT Trustee), Chaans Tumataroa-Clarke (NPDT Trustee), George Reedy (Independent Director), Bill Tawhai (Independent Director).

STAFF: NAPIER OFFICE

The Napier Office has the executive and support staff, Robin Hape (Chief Executive Officer), Kane Koko (Corporate Services Manager), Terri-Lee Joe (Accounts Administrator), Bonny Hatami (Project Manager – Taiao), Peter MacGregor (Project Manager – Whenua & People Capability), Peter Eden (Pou Whaimahi – Labour Market Manager), Reka Joe, Kahu Wihapi and Jade Joe were engaged casually to complete project work.

Trustees and management would like to thank the staff for their loyalty, hard work and committment to quality outcomes while working in a changing environment.

We look forward to 2021-2022 and all that it brings.

*Kei ā tātou anō te ara tika.
The answers are within in us.
Tōu rourou, tōku rourou,
ka ora ai te lwi.
Tēnā rā tātou katoa.*

NOTES



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