



NGĀTI
PĀHAUWERA
Development Group

PŪRONGO Ā-TAU
2022

ANNUAL REPORT FOR FINANCIAL
YEAR ENDING 30 JUNE 2022

Ko te Amorangi ki mua,
ko te Hāpai ō ki muri.

Papaki kau ana nga tai o mahara! I te
tī, i te tā kua hī nei i te hao o Matariki.
Okioki atu ra e nga kuru pounamu o
te whatumanawa!

Huri ki tēnei wānanga, arā ki nga
pāharakeke e aro mai ki wēnei
pūrongo, ki wēnei matapaki;

Kia mau! Kia ū! Kia ora!

Tihēi Pāhauwera!

NGĀTI
PĀHAUWERA
Development Group

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2022 ANNUAL GENERAL MEETING AGENDA

1. Karakia – Mihi – Apologies
2. Trustees annual report on the operations of the Ngāti Pāhauwera Development Group including the Trusts and Companies for year ended 30 June 2022.
- **Resolution to note and receive the annual plan report for 30 June 2022.**
3. Audited Financial Statements for the Ngāti Pāhauwera Development Group for the Financial Year Ended 30 June 2022.
- **Resolution to receive the Audited Financial Year ended 30 June 2022.**
4. 2022/2023 Annual Plan. Updated 5 year, and 100 year plans for Ngāti Pāhauwera Development Trust.
- **Resolution to note and receive the updated plans.**
5. Note the continued appointment of Crowe New Zealand Audit Partnership as Auditor for Ngāti Pāhauwera Development Group for 2022-23.
- **Resolution to note the appointment of Crowe New Zealand Audit Partnership as Auditors.**
6. General Business:
- Announcement of results of the Trustee Elections 2022: Re-elected Toro Waaka, Chaans Tumataroa Clarke and Gerald Aranui appointed for a four year term.
- **Resolution to note the appointments of the elected Trustees.**
7. Confirm minutes from Annual General Meeting held on 4 December 2021.
- **Resolution that the minutes of Saturday 4 December 2021 be received and noted as a true account of proceedings from the previous Annual General Meeting.**

The Financial Statements and Auditors Report were made available on line at 16 November 2022.

The Annual Report was made available on 23 November 2022.

Please provide any questions in writing prior to the AGM and we will endeavour to provide answers.

For further information, please refer to the Trust website: www.ngatipahauwera.co.nz

or alternatively please contact the Trust Office at the following:

Mail: PO Box 374, Wairoa, 4160

Email: admin@npdt.co.nz

Phone: (06) 838 6869

ANNUAL REPORT TO 30 JUNE 2022

The annual report aligns to the 2021-22 annual plan, which was presented at the annual general meeting on 4 December 2021. The report has two components; a summary of achievements against the plan and a narrative of highlights.

1. GOOD GOVERNANCE AND RELATIONSHIPS: MANA RANGĀTIRATANGA

GOVERNANCE
1.1 Strong Principled, committed and pragmatic leadership
1.2 Crown monitoring
1.3 Politically vigilant, astute, proactive locally, regionally and nationally
1.4 Intergenerational Fairness and succession planning
1.5 Responsive to hapu and whānau engagement, participation and empowerment
1.6 Transparent, accountable and accessible processes
1.7 Open and accesible communication

CHAIRMAN'S REPORT MĀHIA NGĀ MAHI O KAHUKURA

Te Oranganui o Ngāti Pahauwera. The Health and Wellbeing of the Ngāti Pāhauwera People. The Ngāti Pāhauwera Tiriti Settlement Bill was given Royal assent in April 2012, so it has been ten years since our Treaty Settlement was finalised.

The Settlement concluded decades of challenges by our Iwi members on the Tiriti breaches by the Crown that stripped us of the lands, culture and resources we relied on to survive.

The Settlement compensation by the Crown provided a small resource to assist the Ngāti Pāhauwera Development Trust Trustees to reverse the destructive impacts of past practices of the Crowns cultural genocide.

We are committed to reversing the negative effects of Colonisation by promoting the health and wellbeing of the present and future Ngāti Pāhauwera people as reflected in the Vision of the Trust.

The Trustees recognised we will need to grow our asset base and cashflows as well as limiting spending to 3% of our own yearly earnings on grants to our people and Marae to ensure we have funds left to assist future generations.

Part of our Settlement included undertakings by the Crown for more responsive support services to our Iwi so much of our funds for our operations is sourced through Government Contracts.

The Trustees Report focusses on our Four Pou that reflect the four strategic areas that past hui with our people decided should be our focus to achieve our Health and wellbeing,



Above: Kaimahi planting at Pakuratahi

Poutama is focussed on growing, protecting and reinforcing Ngāti Pahauweratanga and ensuring our values influence everything we do.

As the centres of our Tikanga we support our Marae to lead this mahi, and then have the facilities to lead this journey.

One of our significant results in this area has been the appointment of two (2) tangata kaitiaki to issue kaimoana permits in the area between Waikari and Ahuriri after a six-year battle with the Ministry of Primary Industries.

Pou Opunga focusses is on the social needs of whānau.

The Manaaki Committee is responsible for much of the benefits to our people in this area.

The Trust also has a number of contracts from Budgeting services to house repairs. We also work with a wide range of organisations to provide services like Health Research organisations.

Access to kai is always high on the list. The Ngāti Pāhauwera Hunting Club members are appreciative of the chance to fill the freezer.

Pou Taupunga focus is on our Taiao.

The Trust has a wide range of projects in this area. The Takutaimoana Claim has taken up a lot of our time and the unsatisfactory Judgements have resulted in us taking the matter to the High Court. The hearing is set for early next year.

Pou Kowhaturi focus is on Economic Prosperity.

The Ngāti Pāhauwera Commercial Development Trust Report will show your assets are in good hands and our future revenue streams look positive.

TE KUPENGA

An important role of governance is networking with organisations that espouse similar goals.

- Te Ohanga o Takitimu is a collective of Post Settlement, Taiwhenua and Iwi groups who meet to progress ideas to improve the lives of Māori. A big workstream of this group is finding ways to make the Crown and Councils accountable to Māori for our rates, taxes and Tiriti undertakings.
- The Wairoa Community Collective focus is on the Wairoa District's needs.
- Matariki is made up of Iwi Groups Councils and Business representatives
- Ngāti Pāhauwera also participates in the National Iwi Chairs Forum where the Ngāti Pāhauwera Chair has responsibilities in Takutaimoana review, Customary Fisheries review, The Action plan against Racism and input into the report to the United Nations on the Governments dealings with Māori.
- Councils and Government Departments

Whilst we work with many of these groups, we recognise that each party has its own priorities, and we are not necessarily one of theirs.

The Proverbs of our ancestors provide us with the tools needed to survive the challenges of engagement:

*Ka puta te Kakari,
a taua anake tatou i.*

*When a battle or challenge
comes, we can only rely
on each other.*

The Trust is fortunate to have a well-balanced set of Trustees and Directors in our organisation to debate the best course of action to achieve the needs of the organisation and people.

*Thank you to the people who voted
to return Gerald Aranui, Chaans
Clarke Tumataroa and myself Toro
Waaka to the Trust for the next
few years. It is helpful to have
stability and members with
institutional knowledge of where
we have come from and what
our operating position is now.*

We are fortunate that we have a CEO who keeps the ship on course and navigates through the everyday obstacles and changing environment. So, a big thank you to those in our management team and staff who on many occasions provide service beyond requirement or expectation.

Lastly a big thanks to those of our people who work in the wider community supporting our Iwi, be it on the Marae Committees, Marae Kitchens, Waananga co coordinators, Pae pae and Kaikaranga roles, fund raisers, Councils, businesses that employ our people, social service providers, clubs and lastly those who communicate with us about where they think we could do better or how they can help.

**Na Reira,
Kia Mau ki te maro o te Kawau.**

We can learn a lot from the flight formation of birds like the shag.

A time proven model where those that lead provide a slipstream to benefit those who follow.



Rex Graeme farewell
at Moteo Marae

OPERATIONS

CHIEF EXECUTIVE OFFICER COMMENTARY.

**Tēnei anō e mihi atu ki a ratou
e takahia te ara whanui a Tane.
E hika ma moe te moeroa. Ki ngā
kanohi ora, tiaho mai I nga wero
o tēnei wā hurihuri. Mā te wahi
ngaro e tiaki e manaaki.**

Thanks once again to staff, trustees and directors for their dedication and efforts to the advancement of wellbeing of NPDT members/ whanau, the environment, the whenua, the marae and to increasing the value of assets from the settlement.

2021-22 continued to challenge development on all fronts with the ever presence of covid 19 alongside ever increasing issues of climate change and global nationalism making this year and the pathway forward as truly history setting. As an iwi settlement group we must be better prepared for the new world and position our whānau in good stead for the challenges that lie ahead.

NPDT as a group performed well financially with an operational surplus coupled with increased valuation movements that reflect both stable operational management and prudent asset investment. There is always room for improvement but consistent financial performance amidst a straining global economy is credit to the decision making and efforts of all the organisation.

Staffing within the organisation has been stable although we acknowledge Michelle Gilbert

as the HBDHB navigator who relocated to Auckland and acknowledge Jonathan Nielson our Farm Manager who also left for greener pastures. NPDT as a group provides regular employment for both Pāhauwera members but also to many other businesses as reflected in the total employment numbers over the past twelve months.

Of particular mention within this year of Covid infection was the social support via the MSD Community Connector and Budget Support services who alongside the other Māori providers supported whānau in need. The essential housing repair contracts with Te Puni Kokiri also provided improved whānau housing for 12 whānau in Mohaka and Raupunga.

The other group operations were stable resulting in the planned surplus with the forestry arrangements providing a stable cash flow to maintain debt repayment and support operations.

The horticultural investment continues with further tree plantings with first revenue planned for 2022-23 financial year and will increase per year as the trees mature and yield.

I look forward to the next year of challenge.

Robin Hape
CEO



COMMUNICATIONS

Communication with members is more of a challenge in these COVID times and achieved in multiple ways, we have two offices where members are able to talk to someone face to face, a quarterly newsletter and regular social media posts that provides opportunity for member engagement.

Te Putorino is the Trust newsletter with editions published throughout the year. The feature editions were:

The newsletter is created to provide updates on the various mahi at the Trust, Company and the community. We welcome whānau and community news. The newsletter was distributed to the local community in hard print, available at our Napier and Wairoa offices, but also available for download via our website and a link via our Facebook page.

Members are welcome to contribute photos or provide an article to be put into Te Putorino o Pāhauwera pānui.

Please contact elmaadi.teaho@npdt.co.nz or admin@npdt.co.nz or Ph: 06 838 6869

The Ngāti Pāhauwera Development Trust Facebook page and website is used to keep our members informed and pānui on various kaupapa are posted regularly i.e. government

agency updates, employment opportunities, rangatahi camps, awards, scholarships etc.

Our website www.npdt.co.nz is trialing the following products:

- Honey
- Babywear

If you have a product and/or service please contact us at admin@npdt.co.nz

NGĀTI PĀHAUWERA MEMBERSHIP DEMOGRAPHICS

Maintaining an updated member data base is essential for keeping our members informed, having relevant contact / reference details to advise members of what is happening at Ngāti Pāhauwera, including news, publications, trustee elections, important hui and events. NPDT acknowledge the sad passing of our members. Moe mai e hika ma i te ao wairua, ma te Atua e manaaki e Tiaki.

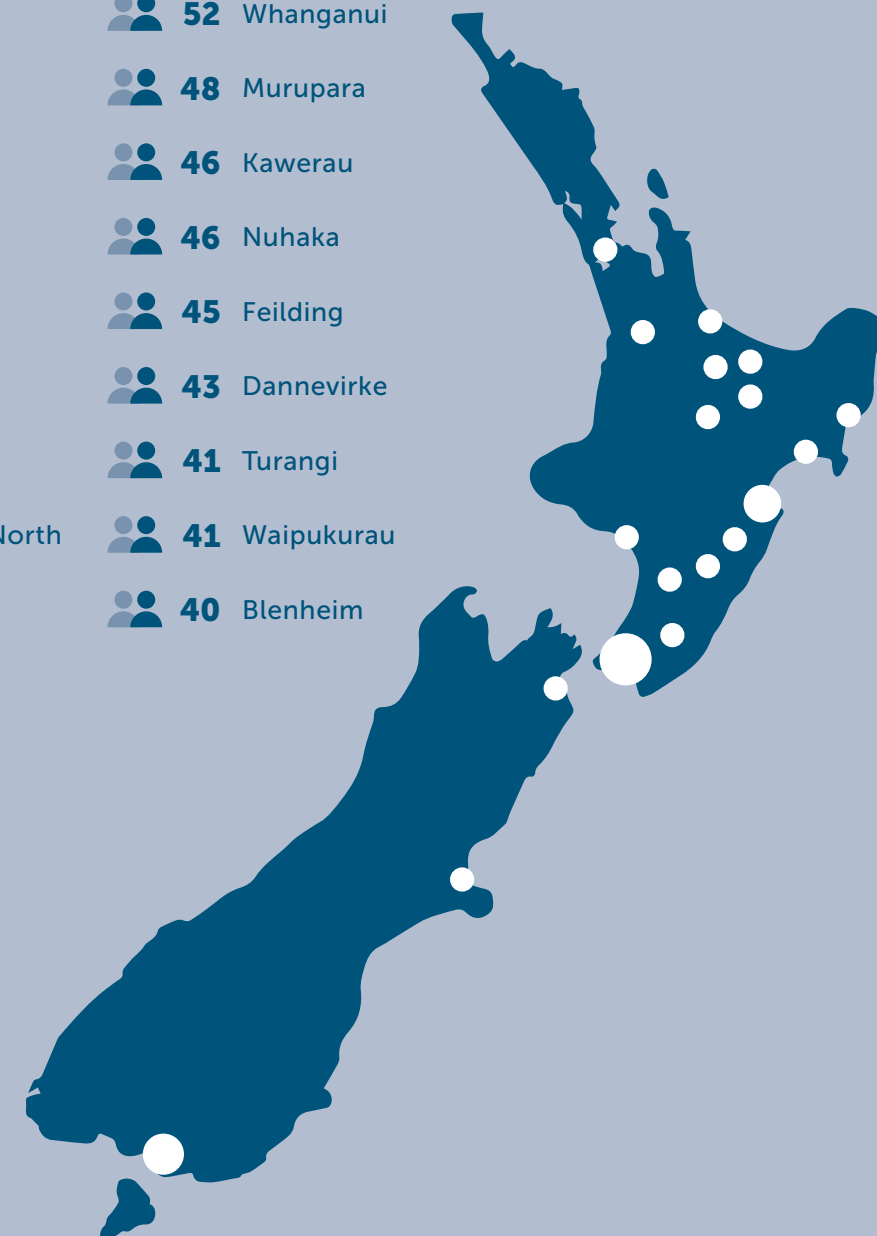
A list of unknown addresses is available from the website at the following link: <https://ngatipahauwera.co.nz/wp-content/uploads/2022/08/Web-page-invalid-list.xlsx>

If you have relocated or changed any of your contact details, please make contact with El Maadi: Elmaadi.teaho@npdt.co.nz or admin@npdt.co.nz or Ph: 06 838 6869.

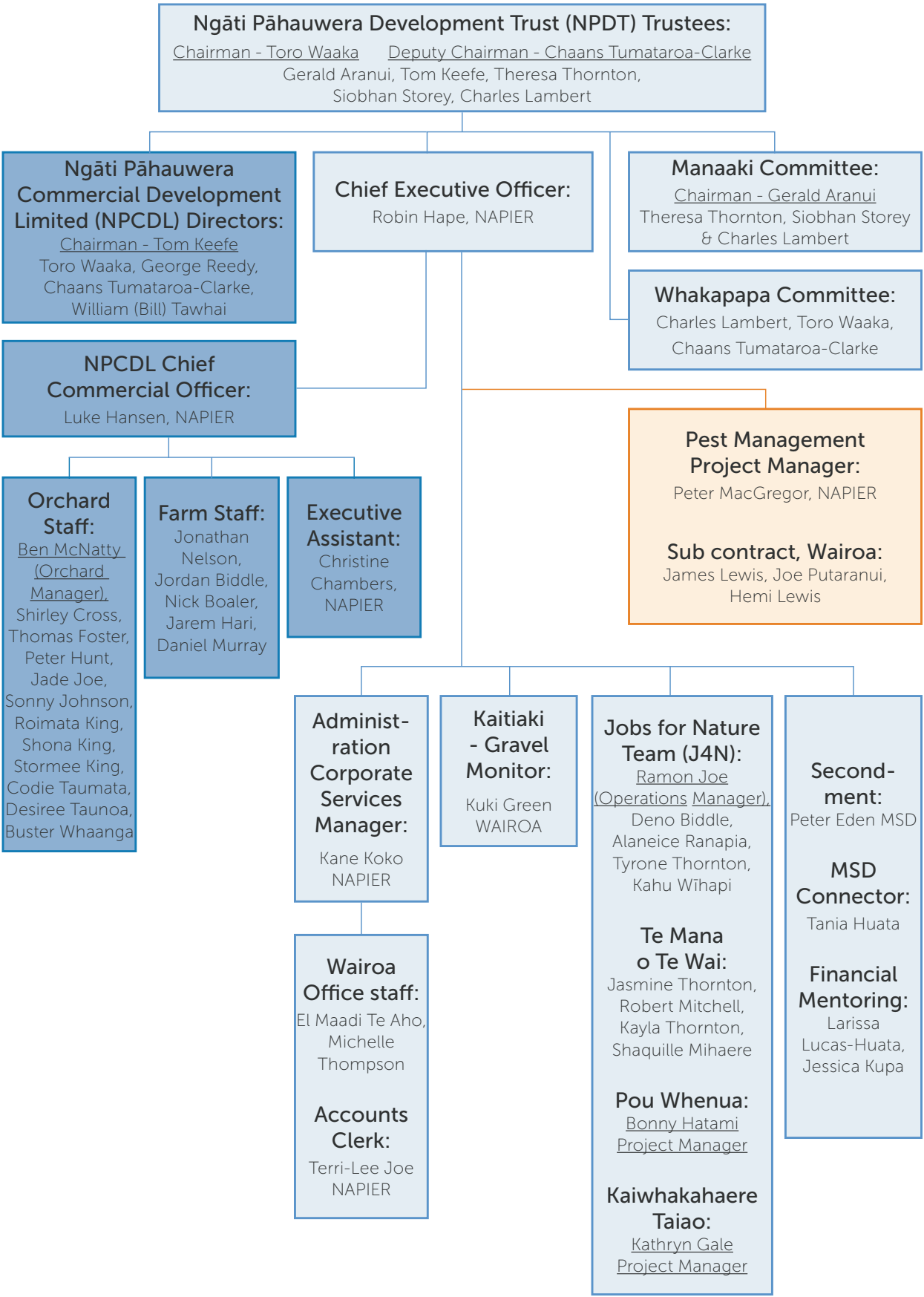
Below are some current statistics of our members across age and where our members reside.

7988
Total Members

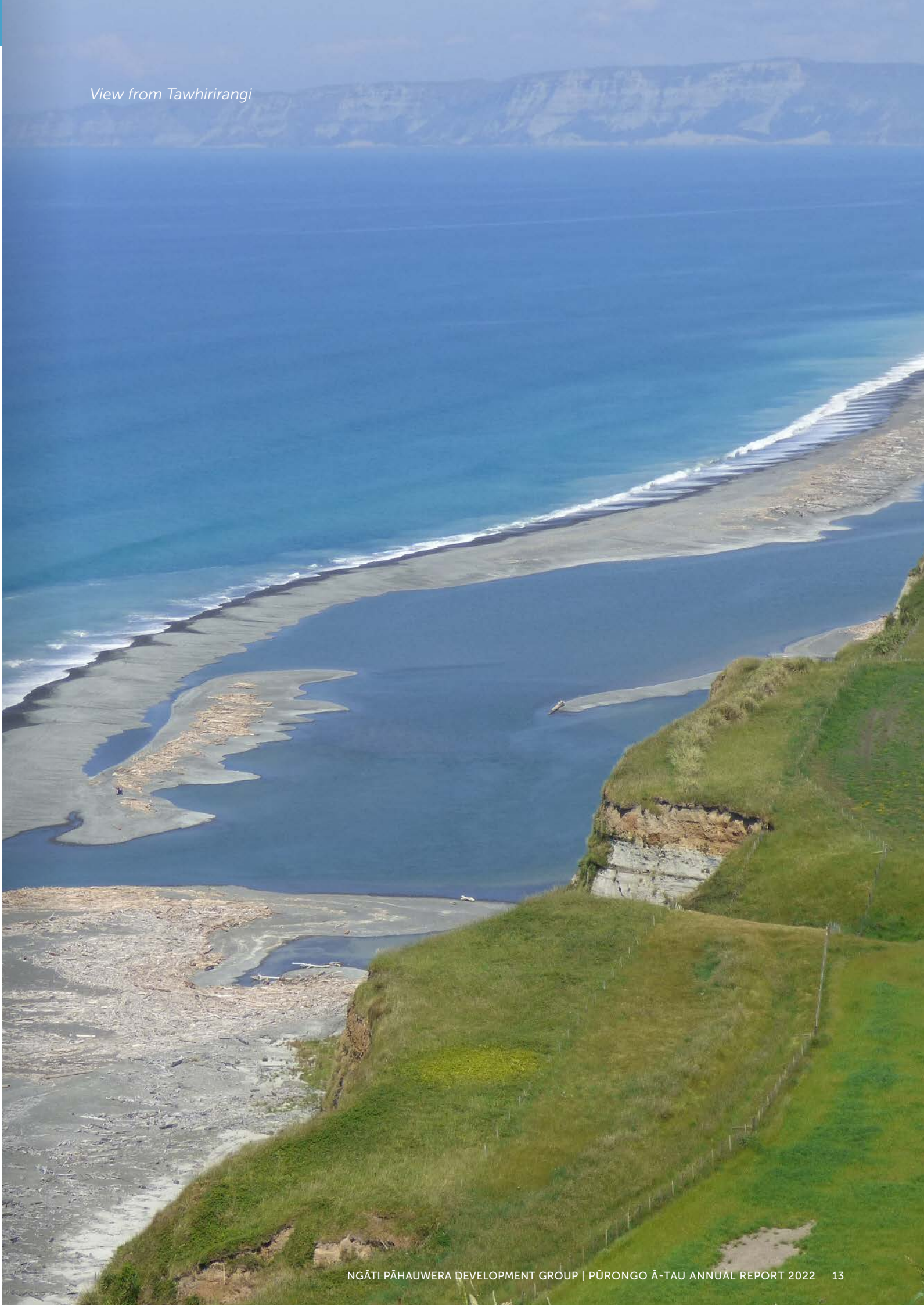
1144 Hastings	54 Invercargill
1041 Napier	52 Whanganui
1024 Wairoa	48 Murupara
359 Auckland	46 Kawerau
293 Raupunga	46 Nuhaka
265 Gisborne	45 Feilding
227 Hamilton	43 Dannevirke
199 Wellington	41 Turangi
186 Palmerston North	41 Waipukurau
163 Lower Hutt	40 Blenheim
138 Christchurch	
118 Porirua	
115 Taupō	
85 Rotorua	
69 Tauranga	
67 Upper Hutt	
58 Masterton	
57 Mātaura	



ORGANISATION STRUCTURE AS AT 30 JUNE 2022



View from Tawhirirangi



2. SOCIAL RESPONSIBILITY

SOCIAL RESPONSIBILITY: OPUNGA – TE PUĀWAITANGA A WHĀNAU

- 2.1** Creating and encouraging opportunities for mana motuhake, independence and positive and healthy whanau/ hapu lifestyles
- 2.2** Raising Ngāti Pāhauwera earning capacity
- 2.3** Advocate access to educational opportunities
- 2.4** Housing

MAORI COMMUNITIES COVID-19 FUNDING

Ngati Pāhauwera Development Trust with its Crown Treaty Partners Te Arawhiti [Office of Treaty Settlements], Ministry of Health & Te Puni Kōkiri helped deliver a programme that firstly looked to access the MOH database to focus efforts on the right priority.

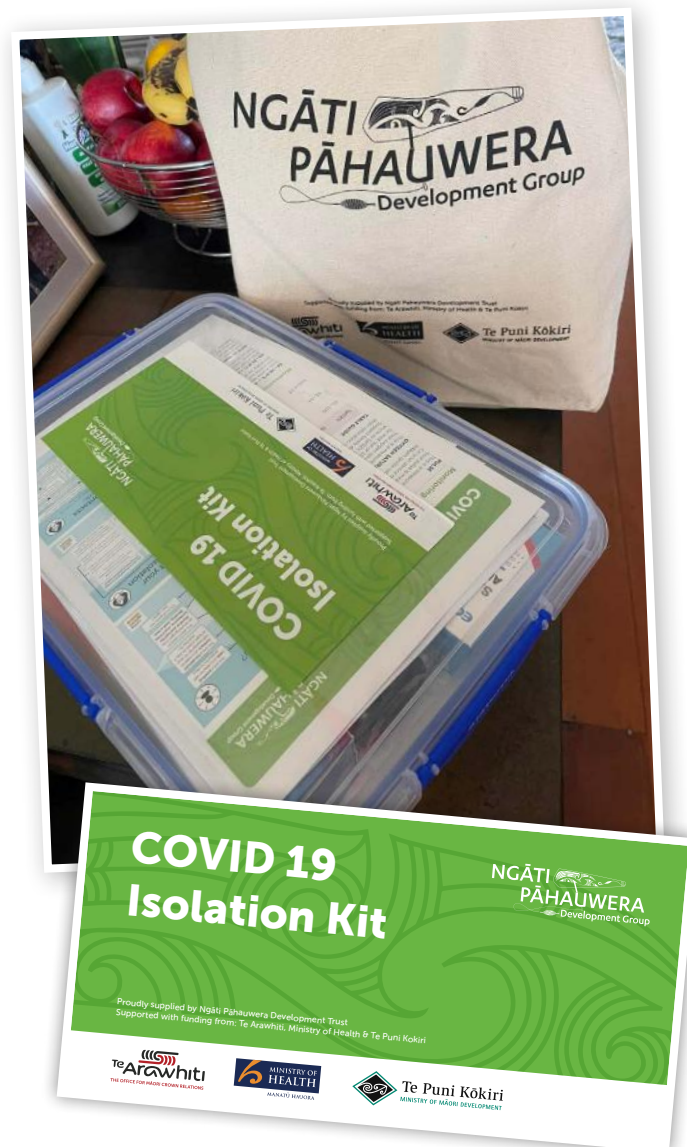
NPDT provided oranges, food and isolation kits to further the efforts of other providers but alongside the other support from the likes of the Taiwhenua which enabled whānau to better cope.

HIGHLIGHTS

377 COVID Isolation kits delivered;

Focus initially on kaumatua from Ngāti Pāhauwera Development Trust database reporting;

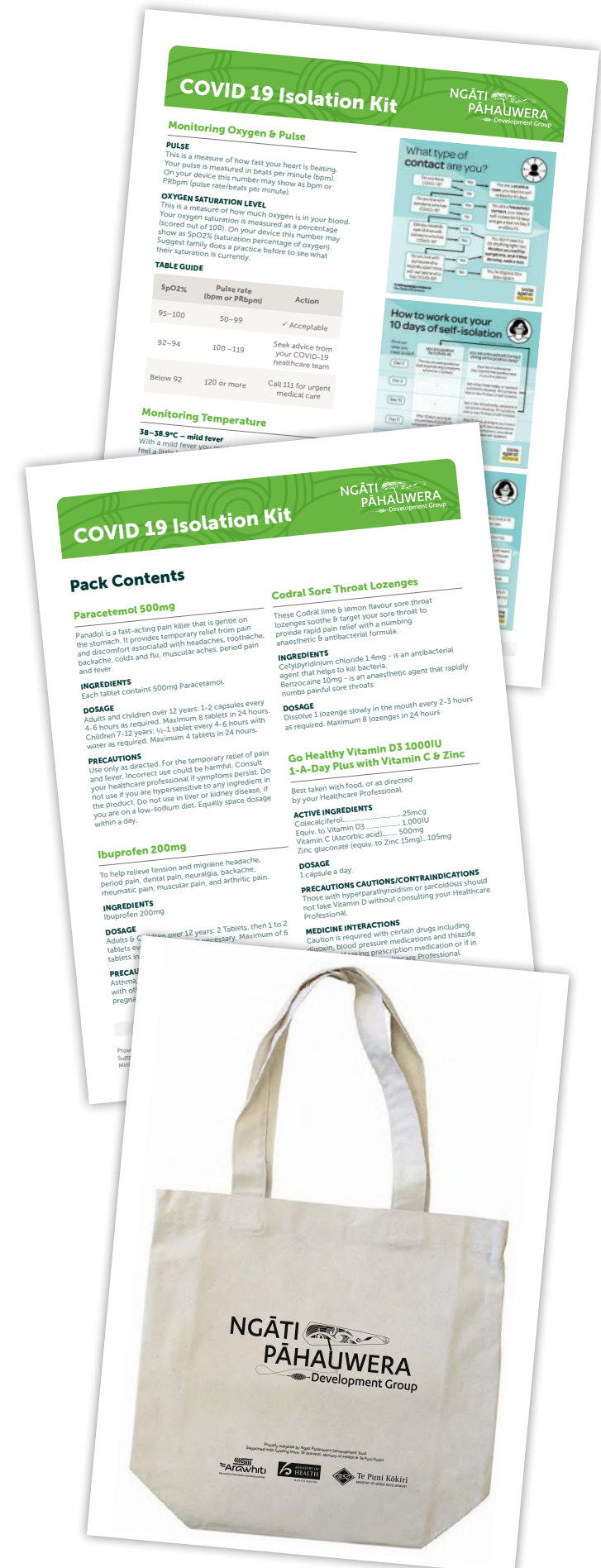
Secondary, to receive feedback from NPDT Trustees to understand those in the community that require that additional support.



KAUMATUA LOCATIONS AND DELIVERY

Target Group & locations	No. of whānau in Iso. supported
Mahia	9
Wairoa	41
Waihua	3
Mohaka	4
Raupunga	16
Kotemaori	1
Napier	71
Hastings	106

"The COVID kit is amazing and it was a lifesaver for my mokopuna. We were able to provide medical staff with oxygen levels and temperature which meant that we were able to be triaged for the right support sooner. For us it was life saving, we were prioritised a flight to Starship Hospital. Without the right tools at the right time, this could have turned out much, much worse."



NGĀTI PĀHAUWERA - HUNTING CLUB INCORPORATED (NPHCI)

The 2022 hunting season got off to a good start this year with no COVID interruptions. The season started Easter Weekend Friday 15 April and finished on Labour weekend Monday 24 October 2022.

Before this year's season started the Ngāti Pāhauwera Hunting Club Inc held a zoom meeting with NPDT and Pan Pac (Sean Wright). This was to discuss the 2022 hunting season.

This year the club has had an increase in membership, they now have 205 members on their database, 116 active members with 15 new members registering this season.

Every season there would be over 500 permits issued and approximately 20 cultural permits issued throughout the hunting season. Cultural permits are issued when applied for. There is no cut off date for cultural permits.

Due to an increase in membership, the club has recently implemented the ballot system, which also guarantees that each hunter gets a fair share of hunts during the season.

To register with the Ngāti Pāhauwera Hunting Club you first need to be a registered member with the Ngāti Pāhauwera Development Trust.

The Ngāti Pāhauwera Hunting Club officials are: **Tom Heta Snr, Guy King Snr, Guy Te Kahika Snr and Barney Tihema.**



LOCAL RANGATAHI DEVELOPMENT - TE AHO WHĀNAU CAMP WAIHUA 2021

Ko Tirotirowhetu te Maunga
Ko Waihua te Awa
Ko Ngāti Kurahikakawa te hapu
Ko Ngāti Pāhauwera te Iwi

Kia ora koutou katoa,

Last year, 28 whānau gathered at the Waihua homestead for our whānau camp. Many of the youngsters in attendance had parents who attended their first whānau camp in 2009 or 2010 as a sign of progress. They now serve as our mentors.



The whānau camp left Waihua on a hikoi to Tawhirangi Maunga at Mohaka on the first day, which was October 4. Additionally, we studied Te Huki Marae's history at Raupunga with Duane Culshaw.

The next day we travelled to Mahia to stay at Tuahuru Marae where they had another powhiri and spring swim. There was more walking on Wednesday to Te Hoe Station where we visited the monuments of our Tipuna Daniel O'Keefe and Mere Peka O'Keefe. This time it was Josie Morrell taking us through the history of the Irish whaler and the whaling station on the Kinikini side of Mahia Peninsula. This knowledge took them back seven to eight generations bringing to life another part of our whakapapa.

A big soak at Morere followed before we returned to Waihua on the fourth day of the camp.

At the old homestead, we entertained ourselves on the Thursday night with role plays and skits dressing up and getting ready for a hangi kai on Friday.

"We had harakeke kete and we used Rongoa from the ngahere (bush) like ferns, manuka, kawakawa to line the hangi baskets (kete)"

Each night we recounted what we had done and what were some highlights and finished the evenings with Waiata and pepeha.

Friday had a beautiful kai prepped and served by our rangatahi, goody bags were given out and whānau who departed said goodbyes till the next camp.

TE PUNI KOKIRI - ESSENTIAL REPAIRS

Programme No. 1

This initial programme commenced in 2020 and was to undertake essential repairs of 20 homes in Putere and Raupunga. COVID-19 created significant delays in progressing this work programme. Significant progress was made and are now in the final throws of completing the 4 remaining homes of this programme. Access to materials and trades people was and still is a key barrier to achieving a 100% outcome and further exacerbated by the time taken in accessing 3 septic tanks systems to replace existing 3. We are confident the last 4 properties will be completed by December 2022.

Programme No. 2

Te Puni Kokiri had approved an additional programme for Essential Housing Repairs for 5 homes. These homes were all completed within 8 months after a late start. The success with this project centred around one contracted builder with his sub-tradies completing the work in a coordinated manner.

EMPLOYMENT AND TRAINING - MINISTRY OF SOCIAL DEVELOPMENT [MSD].

The previous 12 months of has seen growth through the development of the Trust's continued development in the Horticulture sector and ultimately the continued vision of creating employment opportunities for whānau which have benefits that have impact on lives both socially and economically.

Across the Trust Group the employees number upwards of 40 staff undertaking a number of varied roles across the rohe as illustrated through the annual report, an awesome achievement.



Example of mahi for Whānau:

- Horticulture
- Jobs for Nature
- Pest Management
- Taiao
- Administration

Kōrero above illustrates examples of building whānau capacity and encouraging mana motuhake independence and positive healthy lifestyles for whānau which aligns Pahauwera's strategic direction building toward our long-term plan.

Currently, we are implementing an employment strategy with whānau in Raupunga/Mohaka with the Ministry of Social Development to identify career pathways that will help us better understand and connect to whānau/hapū/Iwi needs to help realize potential and aspirations. Contact Peter Eden following email if you would like to participate in Wananga or have not been contacted.

As an example of business growth, we welcome and a big shout out to "One Cast Fly Fishing" Marleen Skeet.

We are supporting her hikoi by working alongside Marleen to help build her business. The great opportunity when supporting our Pāhauwera business, Marleen is developing fishing guide opportunities/apprenticeships to build capacity for our rangatahi in the industry.

Nurturing economic development and building Maori Capacity.

"If you have an interest in the tourism industry email through details alternatively if you want a fishing adventure contact "One Cast" for an experience of a lifetime."

Ngāti Pāhauwera awhi whānau looking at making positive change in their lives for mahi feel free to contact Peter Eden:
peter.eden@npdt.co.nz

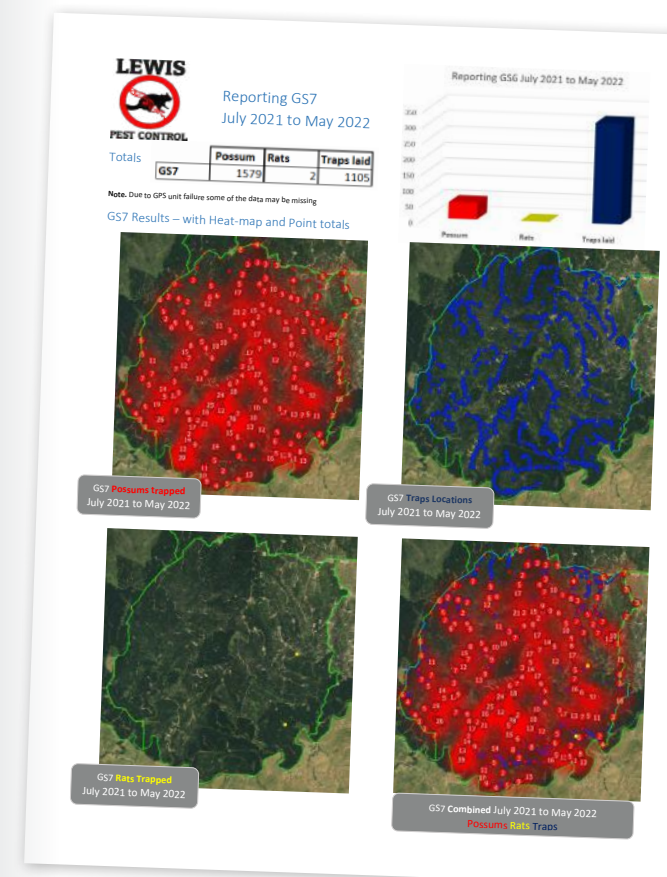
LEWIS PEST CONTROL - OSPRI TB FREE NZ

The contract for ground trapping between the Trust and OSPRI TB Free NZ has completed its fifth year with Lewis Pest Control, our contractor. Failing to achieve the BMI in one strata, GS 7; it was re-trapped and successfully passed This financial year meant that a 100% pass rate was achieved by LPC in the season ended June 2022.

The result achieved is clearly an example of the commitment to meet the target BMI 10% and LPC should be commended for their efforts, even with the remnants of COVID-19 existing during the season. Their adoption of controlled bait station placements has been critical in portions of some strata, especially Strata 7 as an example, all of which contributed to the success.

LPC is still catching rats, although not as many the season just completed. This is in part is due to LPC's unique trap designs and innovative pre-feed and feed/controlledbait stations.

Reinfestation of the Mohaka Forest: Neighbouring properties, farms and other forests continue to undergo possum controls more substantially through both HBRC and TB Free NZ (Ospri) We also continue to advise Ospri and other pest control entities that we oppose aerial 1080 and insist on a wide margin between the drop zone and all waterways.





Above: Financial Mentor

NGĀTI PĀHAUWERA BUDGET SOLUTIONS (NPBS)

NPBS provide support for a Financial Mentor service who work with whānau who need support with managing their financial affairs. Six mentors completed their Financial Mentor Introduction Course (FMIC) which sets the scene for applying for ongoing national funding. The existing contract was extended for a further year with emphasis on employment outcomes.

I would like to acknowledge:

Daisy Hapuku Te Nahu, Shaquille Mihaere and Alexandria Kupa working in a voluntary capacity alongside Jessica and Larissa. Their loyalty and commitment to ensuring we are able to provide a financial mentoring service that reflects Iwi Maori values within this Kaupapa.

Some statistics from working with whānau:

No. of financial mentoring sessions	392
No. of MoneyMates sessions	7
No. of new client cases	89
Cases by Ethnicity	100.00% (95)
Māori	86.32% (82)
Cases by Iwi	100.00% (80)
Ngāti Pahauwera	58.67% (44)
Ngāti Kahungunu	21.33% (19)
Total debt presented by clients	\$1,856,925.10
Total arrears presented by clients	\$174,288.63
Referred from	100
Self referral	28
Other community organisation	20
Family / friend	18
Iwi Authority	2
Whānau Ora	6
Internal referral	20
MoneyTalks	2
Work and Income	2
Bank	1
Ministry of Justice	1



Ngati Pahauwera Development Trust supporting the Annual Ngāti Kahungunu Iwi Incorporated Fish Hook Summit

NGĀTI PĀHAUWERA MSD CONNECTOR

*Me mahi tahi tātou mo
tē orange o tē katoa.*

*We should work together for
the wellbeing of everyone.*



Working alongside the MSD Connector service provides a rounded holistic approach complementary to both services. Staff have assisted clients to apply for a benefit, seeing families making choices to either pay their rent, or power, buy food or pay higher fuel costs to get to work. The effect this has on a family is to sacrifice part or one of these necessities to survive. Staff have also facilitated community financial literacy programs and piloted a program for single parents into employment exiting off the benefit.

**Kia koutou kāre anō kia tūtaki,
ko Tania Huata tōku ingoa, ko au te
Hononga MSD mo Ngāti Pāhauwera.**

Following COVID 19 last year being a conduit support needed between community and agencies by way of linking people according to their needs. The connector contract was extended for another year.

The connector role is to ensure whānau in need can connect to MSD services. The connector role is about forming new relationships to provide sufficient support to whānau and at the same time offering benefits through the NPBS service. Sharing the budget service resources has complimented both services. Clients and whānau accessing our services whether it be through the connector or budget services are having multiple issues struggling to navigate systems that are foreign to them. Staff continue work to optimize their network relationships with like-minded people to offer support including job and course opportunities to share, streamline strategies to improve the support for clients being impacted by COVID-19 and to access MSD and other Government agencies for the appropriate support required.

MANAAKI COMMITTEE REPORT

Supporting our whānau to achieve their educational aspirations for a decade.

The funding has been made available to the members of Ngāti Pāhauwera to support whānau aspirations in both Secondary (Boarding) & Tertiary Education and providing support to the Community.

Secondary schools had 11 applicants again this year – it was determined that 9 of the 11 applicants receive \$1,000.00 and two applicants \$600.00.

Tertiary Grants, the spread of applicants range from Doctorate through to Certificate. The following numbers summarise the 45 applicants with 39 approved and 6 declined. A departure from the previous year whereby the applicants received a specific grant value defined by the class of study, this year it was determined that all Tertiary applicants received \$2,000.00.

“We are pleased to announce this year that we are a proud partner of Taihonoa of Te Herenga Waka – Victoria University of Wellington.

Tertiary education grants and scholarships awarded by Ngāti Pāhauwera Development Trust are matched dollar-for-dollar by Te Herenga Waka – Victoria University of Wellington through the Taihonoa partnership programme.

In relation to the 11 Group applicants, 2 applicants were declined.

To be eligible, you must be enrolled at Te Herenga Waka—Victoria University of Wellington and must submit your scholarship application prior to the closing date.”



LEARNING FOR SCHOOLS

Students from Mohaka and Kotemaori schools headed to the summit of Tawhirirangi and the expedition was followed by planting 100 native trees on the maunga.

For many of the children, it was their first time walking up the maunga, which is near Waipapa-a-iwi Marae at Mohaka, and they could not wait to get there. Mohaka School Student Alexia Te Kahika said,

“I loved feeling the fresh air of my maunga.”



WAIHUA MARAE RENOVATIONS

Waihua Marae Trustees have had a busy two years upgrading and refurbishing our marae.

Our “wish list” continues to have ticks beside jobs and needs for updating and making the marae a welcome space for whānau.

We have upgraded our electricals throughout, bought new mattresses (thank you Wairoa Taiwhenua), had the Marae Connectivity package installed, bought a new fridge and had a water filtration pump installed.

With the help of PGF and Kahungunu Executive we have had the whole of the internal of the marae freshly painted and also now have “grown up” toilets replacing the original school toilets. Ongoing work by them will be new footpaths and concrete areas around the marae and shelving for our mattresses.

After a recent working bee we have stripped out our old kitchen and thanks the the Ngāti Pāhauwera Manaaki Trust we now have a whole new kitchen to install including shelving, sinks, benches and gas fittings. This work was held up

due to Covid but everything has been delivered, old kitchen demolished and the kitchen newly painted ready for installation this week.

NPDT gifted the school house to the marae and this was finalised in 2020. Electrical compliance checks will be done shortly and a working bee by whānau will make the house ready for use as soon as we install extractors and insulation.

A big thank you to NPDT for this extraordinary gift.

From the 2021 round of funds from the NPDT Manaaki Trust we will buy a new mower, a shed to hold our new pumps and water filters, and a new gas stove.

Whānau have also held Maara Kai and Wai Ora wananga with Isobel as their tutor over the past two years.

The Waihua whānau near and far have all pulled together to help in so many ways. Along with our small bi- monthly whānau raffles and funding being utilised to do the work we will have our marae fully ready for use by the whānau and community.

The recipients are listed as an Appendix at the back of this report and we look forward to supporting more rangatahi and groups into the future.

Marae:	\$84,807.00
Secondary:	\$10,200.00
Tertiary:	\$78,000.00
Community Groups:	\$27,620.00
TOTAL	\$200,627.00

3. ENVIRONMENTAL ACCOUNTABILITY: TAIAO

ENVIRONMENTAL ACCOUNTABILITY – TAUPUNGA – TOITŪ TE WHENUA

- 3.1** Protection of all lands, coastal marine areas, waterways, ecosystems, wildlife, flora and fauna
- 3.2** Influencing and monitoring resource / building consents
- 3.3** High water quality standards promoted and maintained
- 3.4** Elimination of pests and noxious plants
- 3.5** Protection of customary fishing
- 3.6** Develop a Climate Change Emergency Plan

With a small team we work on a range of projects from policy and advice, advocacy, organising hui and wananga to inform and upskill staff, members and stakeholders, hui and engagement with Government organisations and a great deal of work on the ground. Our happy days are when we are out in the field. We would like to acknowledge the staff who work on and contribute to these projects for their mahi over this past year and look forward to the next.

JOBS FOR NATURE - DEPARTMENT OF CONSERVATION

NPDT has received funding from the Department of Conservation for a three-year Jobs for Nature (JFN) project that resources our staff to undertake environmental restoration. This work has been co-funded by Paroa and Poukawa 13B Trusts, so work is being undertaken at Lake Poukawa and Paroa and on other Pāhauwera whenua. The JFN team also produces mānuka blend honey.



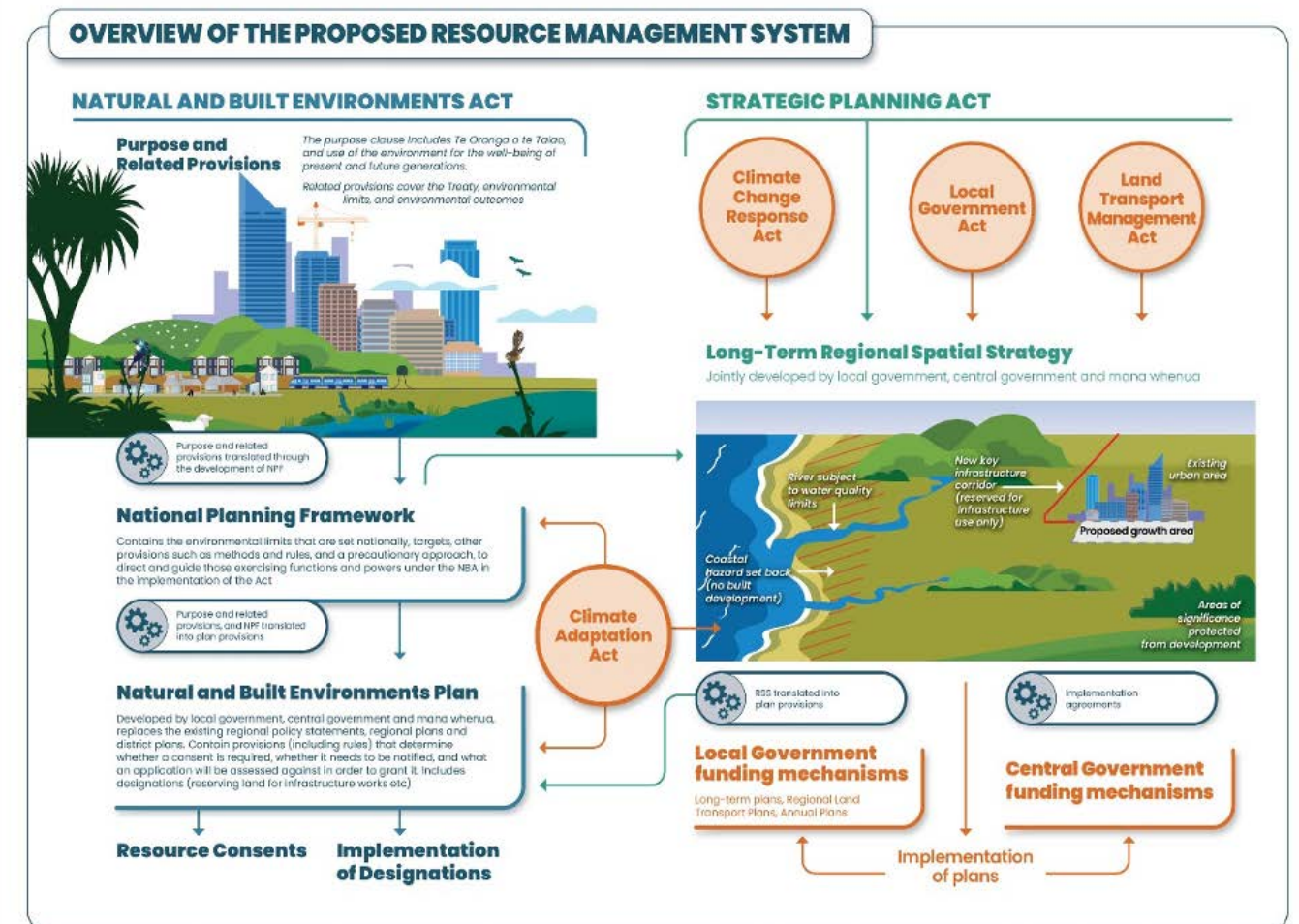
Below: Riparian fencing at Paroa

Highlights from this year include:

- 1500 plants at Poukawa
- Approximately 6000 plants at Tawhirirangi
- Riparian fencing at Paroa
- 1500m new fencing on Pāhauwera whenua
- Kakabeak maintenance at Te Heru o Tureia



Above: School Planting



TE MANA O TE WAI - MINISTRY FOR THE ENVIRONMENT (MFE)

NPDT has received funding from the Ministry for the Environment for a three-year Te Mana o Te Wai (TMOTW) project that resources our staff to upskill in different areas of freshwater management and undertake water monitoring.

Work undertaken this year has included:

- Supporting an Envirolink-funded project at Putere to learn more about kākahi populations and how to respond to challenges such as weeds like hornwort.
- Working with AgResearch on a project to better understand how to avoid getting tutin in honey.
- Obtaining scholarships for 17 Pāhauwera people in a NZQA-recognised water monitoring course that will provide us with qualifications that enable us to gain paid employment in this area.

- Reviewing and responding to resource consents in our area to ensure that NPDT can participate in monitoring activities in our rohe.
- Sending submissions to the government sharing the NPDT position on important environmental matters such as the increase of pine forestry in the region and climate change.

POUKAWA LAKE - TE TUMU PAEROA

Our contract with Te Tumu Paeroa and the Advisory Trustees of Poukawa 13B has been renewed the Trust has committed to working with us for the next two years as part of Jobs for Nature. This project was the most impacted by Covid as it has short windows when work can be done.



Gravel Kuki



GRAVEL EXTRACTION - HAWKES BAY REGIONAL COUNCIL (HBRC).

Russell Roads have presented a proposition to NPDT for consideration whereby they will access gravel, process, and pay royalties for the gravel required by operators. The proposal is being assessed.

Meeting with Malcolm Miller and his team, Hawkes Bay Regional Council consent leader on Wednesday 9 November to discuss the new consent process and Deed of Agreement.

Still no extraction activity was carried out on the lower Mohaka River due to weather and the condition of the river:

- Russell Roads and Adsett extraction sites have not been inspected yet and induction to be carried out
- Organizing a meeting with Robbie and William for early next week
- There are local concerns with the amount of algae weed attached to the rocks around Mokonui area
- Buildup of Sediment and slash along sections of riverbank out to the coast

Ngāti Pāhauwera continues to collaborate with HBRC on gravel allocation from the Mohaka River. Resource consents for gravel extraction and allocation can only be permitted with approval from Ngāti Pāhauwera and in accordance with tikanga.

All consent holders must meet several criteria, including but not limited those described below:

- Have warning signs at the entrance, stockpiling and extraction area(s)
- All people involved in gravel extraction must attend an induction before works commence. The induction covers information about wāhi taonga at/near the site, the history of the area and a karakia.
- No hāngī stones can be removed from the riverbed without NP approval
- Provide a record of daily tallies of the amount extracted to NP and HBRC
- Provide an access authorisation letter from land owners where extractors are accessing the river through private land to NP and HBRC.
- Identify the end-use and location of the extracted gravel

If any of these criteria are not met, Ngāti Pāhauwera will decline the resource consent application.

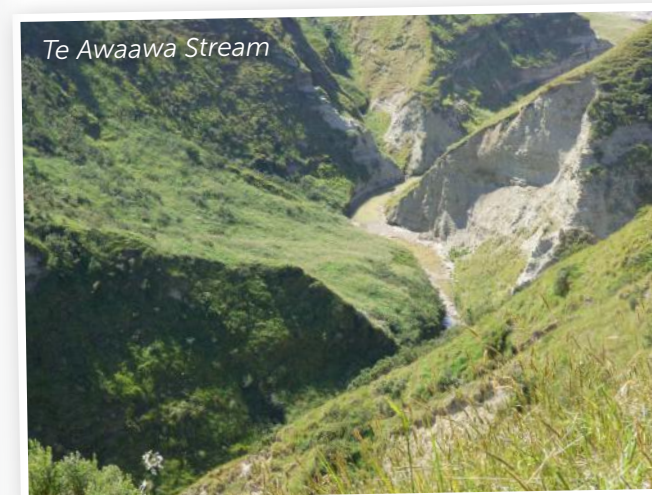
It is worth noting that there has been a big positive shift in the partnership with HBRC in this space.



Young kākahi, divers at Putere

TE AWAAWA STREAM PROJECT - MINISTRY FOR ENVIRONMENT (MFE)

This three-year project funded by Ministry for the Environment is complete. The containers have been lined, a deck and roof put on, an assessment of the health of Te Awaawa Stream was undertaken and planting has continued. We have had a large number of groups come to the maunga as part of wananga and hikoi. The mahi on the maunga continues through Jobs for Nature and Te Mana o Te Wai. Please support the security of the containers because the Kaupapa is to have a cultural heritage facility for future generations.



Te Awaawa Stream

MOHAKA ME WAIHUA FRESHWATER PLAN - HAWKES BAY REGIONAL COUNCIL

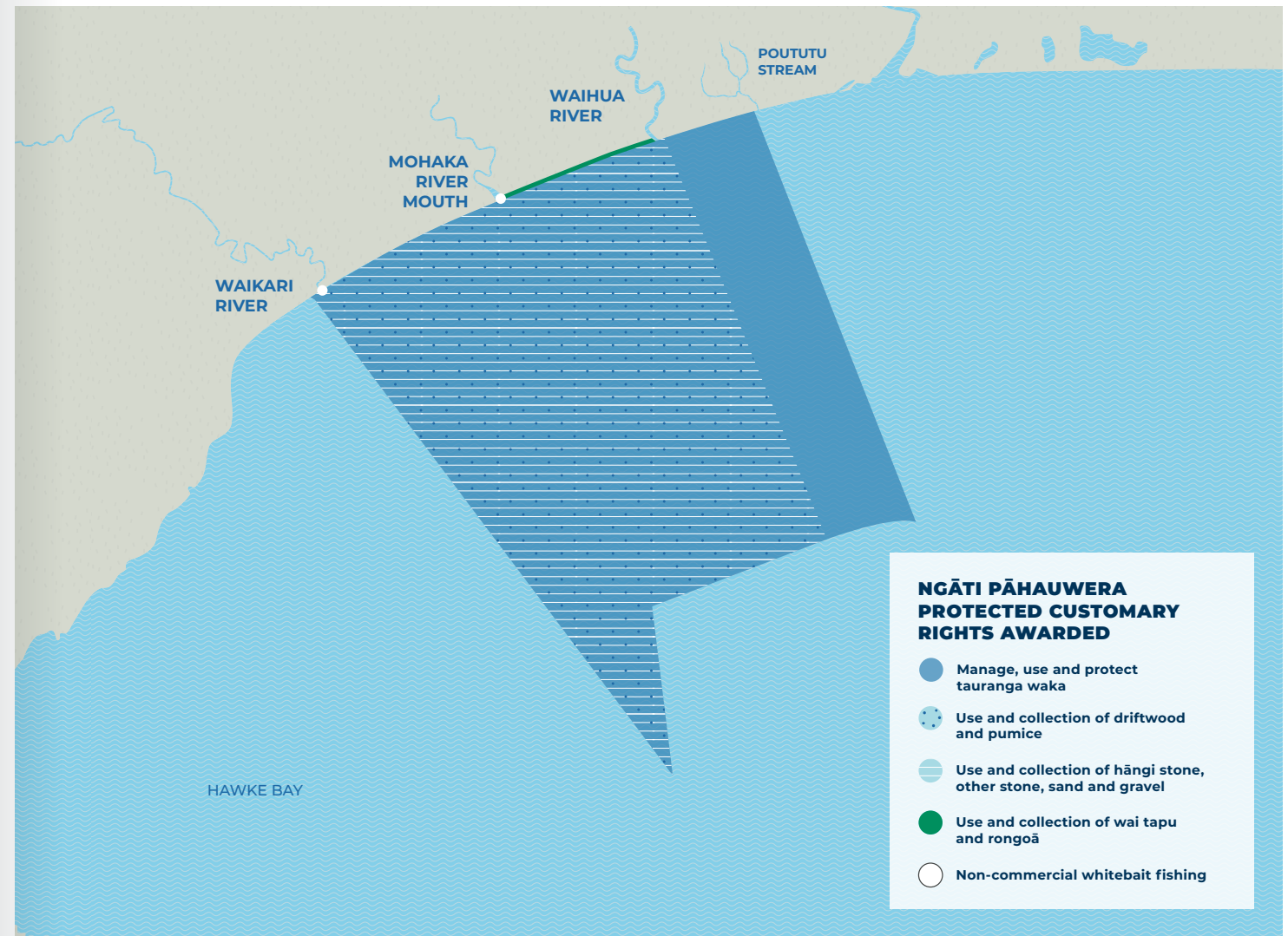
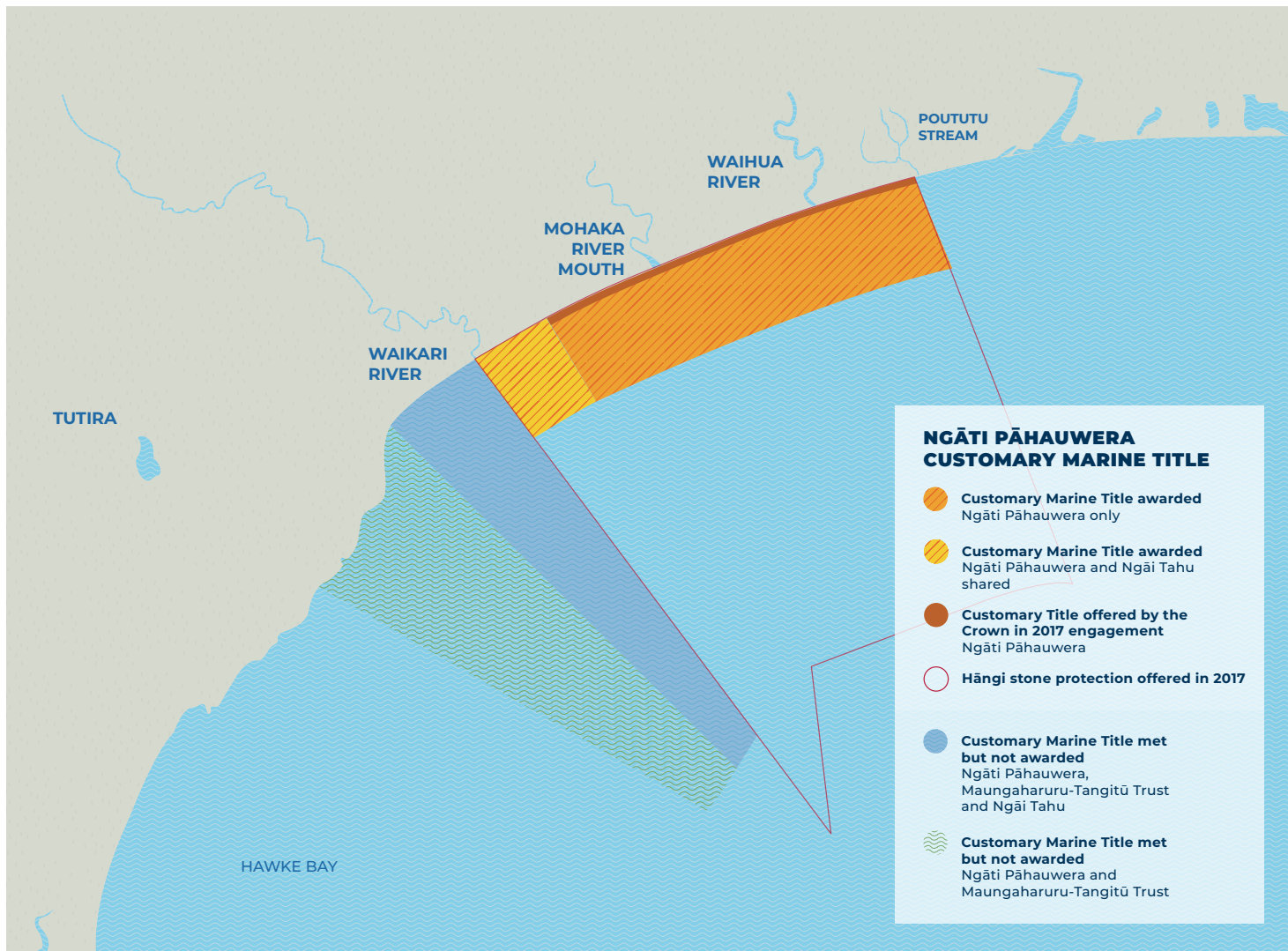
The tangata whenua workstream for the Mohaka Plan Change continues to make big strides. This project covers a huge area from the headwaters of the Mohaka, all of its tributaries and the small coastal catchments including Te Awaawa, Waihua, Ponui and more. As part of this mahi, we have an independent tangata whenua led team (funded by HBRC) which is working for the interests of all of the marae, iwi, hapu and land trusts connected by whakapapa to these waters. We are advised by a leaders roopu comprised of representatives of the Maori entities attached to the awa, and we consult with them regularly.

One of the pieces of work we have completed is a Pou report which gives an overview of the entities, synthesised their values and aspirations for the awa and will guide the kaupapa.

The three pou are:

- Te Pou Mana,
- Te Pou Kaitiakitanga,
- Te Pou Mahi Tahi.

The next piece of work is around Te Mana o Te Wai values associated with the awa, interviews have been conducted and we are pulling this together.



TAKUTAI MOANA - TE ARAWHITI

Takutai Moana is our claim with the Government about acknowledgement of our rohe and traditional practices. As with the Treaty Settlement process it pits hapu against hapu and iwi against iwi. A question that we were asked is 'Did we win?' and unfortunately the answer is is Ka whawhai tonu matou. We are working on increasing what has been acknowledged. As part of Engagement with the Crown in 2017 we were offered the 'wet part of the beach'. So we went to the High Court (2022) and we have expanded that to 5km. We do not agree with everything that came out of the High Court so move on to the Appeal Court (2023).

A Phase Two hearing in relation to our Takutai Moana claim was held in Ahuriri May 2022. It was mainly administration based for example if we were given a Protected Customary right over whitebait, looking to agree where the area was specifically on a map. The claim is across kilometres of coastline and when the original judgment was made there were some details missing. The judge may have made some CMT and PCR decisions but did not go into some details or was not specific in some cases i.e whether it was the northern or southern boundary of a stream.

The next dates are for the Appeal are between 7-17 August 2023.



Mohaka Beach

4. ECONOMIC PROSPERITY

ECONOMIC PROSPERITY – KOWHATURI – TOITŪ TE WHAI RAWA
4.1 Increase the Ngāti Pāhauwera Trust funds and asset base by prudent investing and the profitable utilisation on Ngāti Pāhauwera assets
4.2 Investment in Ngāti Pāhauwera business initiatives
4.3 Land Aquisition
4.4 Increase employment opportunities for Ngāti Pāhauwera whanau
4.5 Establishing and maintaining strong and healthy strategic business relationships

Commercial Development Report

Ngāti Pāhauwera Commercial Development Limited (NPCDL) was set up by the Ngāti Pāhauwera Development Trust as the entity to manage the commercial assets following the Treaty Settlement. They are managed by NPCDL under a management agreement with the Trustees alongside the Statement of Investment Policies and Objectives (SIPO).

From the management agreement, the intention to manage the capital of the Trust:

- To generate an increasing income stream to support the agreed social and community objectives;
- To develop the strategic and other assets of the Trust within Ngāti Pāhauwera, for future generations;
- To secure or establish businesses that provide employment and a strong economic future.

NGĀTI PĀHAUWERA COMMERCIAL DEVELOPMENT LIMITED (NPCDL) BOARD

NPCDL is governed by a board of five Directors. Three of the Trustees are also Directors on NPCDL (Tom Keefe, Toro Waaka, and Chaans Tumataroa-Clarke) and there are two independent Directors (George Reedy and Bill Tawhai). The Chairman is Tom Keefe.

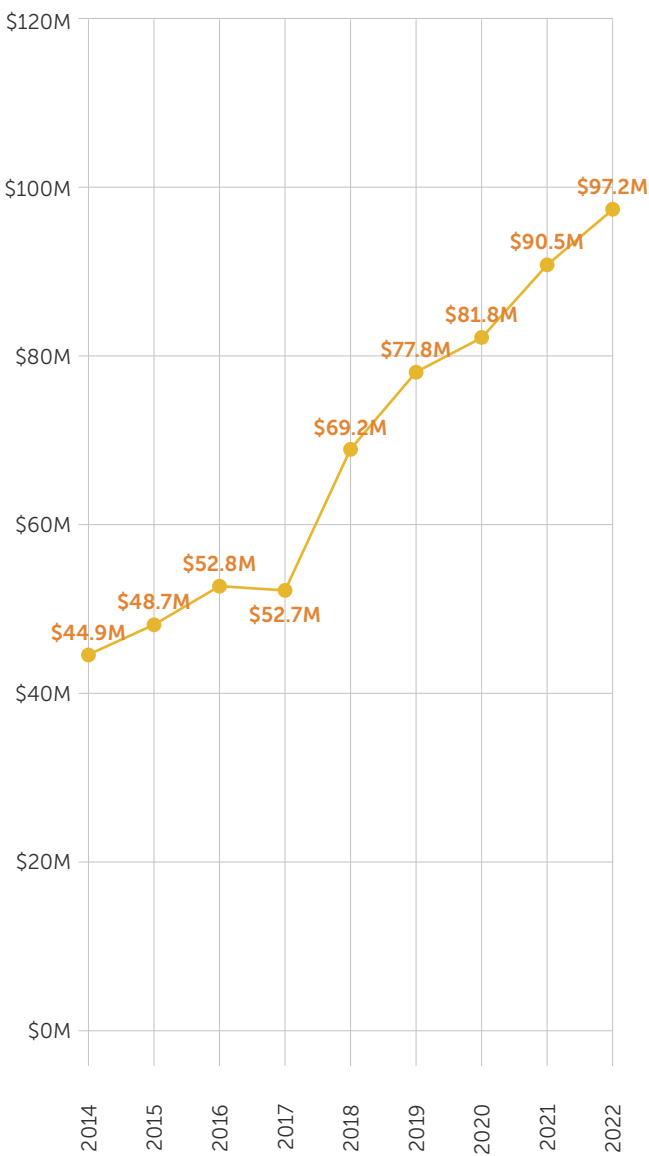
STRATEGY

The current strategy of NPCDL is to get the all the business assets to a position whereby they can generate an appropriate return. It also involves investing in new business assets to produce additional wealth and sustained employment. The strategy involves identifying the best use of the land and building appropriate infrastructure. It also includes determining how returns from the forestry land can be optimised.

SUMMARY OF CHANGE IN VALUE OF THE ASSETS

At 30 June 2022, the value of the assets and investments were \$97.2 million, up \$6.7 million over the previous year. Before delving into the specifics of each investment area, a summary of the total asset value is presented below. It shows that across the past four years the asset value of the Trust has increased by \$28 million due, in part, to significant capital gains from having developed farms and forestry land but also through carefully considered asset purchases. By growing the capital base, it puts NPCDL in a position where it can generate increased revenue to support the Trust in subsequent years. We will now look specifically at each of the investment areas.

ASSET VALUE GROWTH 2014-2022



CASH DEPOSITS

Cash is held with Nikko Asset Management to provide greater flexibility and increase the return that banks offer. Cash in Nikko at year end was \$77,012 and the dividends received from this investment are combined dividends from equities, presently shortly. The Nikko funds have been progressively drawn to finance projects such as apple development.

EQUITIES

Equity investments are held to provide dividend income each year and to provide growth over the long term to help protect the capital against the impact of inflation. In this financial year, dividends of \$234,542 were received and the portfolio was reduced to \$5.425 million. A reduction of \$8.4M was to finance the Tangoio Apple Development.

The equities are made up of investments across 41 companies which are well spread across NZ, Australia, and other international shares. Only one is a private company (namely Phytomed). The equities portfolio is fully managed by Forsyth Barr who can respond quickly to market changes and opportunities.

DEBT FINANCING

The Directors continue to introduce debt into the business to take advantage of cheap interest rates and achieve better returns. Borrowing money at 3.5% to achieve returns of 8% and above for high value horticulture is the objective here. A total of \$11.279M was the total level of borrowed funds at year end.

HORTICULTURE

Significant achievements have been made in horticulture since the purchase of the Tangoio land was completed. The land was poorly drained, had poor performing citrus trees, and a water consent that was at risk each year from being closed off. In this financial year the land has had more drainage infrastructure installed, a well that has been drilled onsite with a consented water take, and a further 22 ha of high value apple trees planted on the most modern growing system in the industry. The citrus orchard has been reduced to just 2 ha. The orchard now has Envy, Rockit, Tarzi, Galaxy, and Dazzle planted. The development and turnaround on this property has taken considerable effort by a lot of individuals, many of whom are Ngāti Pāhauwera members.

FORESTRY

1. Forestry Rights

Tui Farm, Chimney Creek, and Omahara have been leased out under a forestry right to PF Olsen. Doing this allows cash to become available for continued investment in horticulture and other projects that benefit the iwi. More importantly, the income more than covers the mortgage costs such that Ngāti Pāhauwera will get land back at the end of the tree crop with no debt.

2. Land leased to PanPac

Significant effort has gone into converting a Crown Forest Licence Agreement into a Forestry Right with PanPac. The objective of doing this was to turn an out of date agreement into a document that both PanPac and Ngāti Pāhauwera could more easily work with and increase returns for Ngāti Pāhauwera. It was also undertaken to ensure the document meets the needs of Ngāti Pāhauwera from an environmental and cultural perspective. This process is now 100% complete and affords both parties a long-term and prosperous arrangement.



Below & right:
Aspirations visit & interview



Left:
Harvested
hives for
storage &
clean up

HONEY

The 2021/22 season was our NPDT first full seasons operation placing our 250 hives in selected colonies or sites across our NPDT/CDL farms, at Pakuratahi orchard and some of our reserves. The season was particularly unsettled with weather affecting and delaying harvest of the colonies/sites. The outcome was 4.9T of honey harvested. Our hives, in the future, will have our beekeeper registered number, Q0048 and NPDT stenciled to show all they belong to NPDT as demonstrated in photo 2

FARMS

The farm operations continue to be rationalised as started in 2019 under Hilton Collier's guidance with changes to streamline management by a new farm committee structure comprising Dan Payton & Lee Matheson from Perrin Ag, our two farm managers, Jonathon Neilson and Jordan Biddle with Peter MacGregor and our CEO. The new management arrangement is looking at developing best ways forward and fine tuning farm performance i.e. KPI's, stock genetics, pasture, land management, best land usage and machinery requirements.

LAND USE PROJECTS

Ngāti Pāhauwera Development Trust, Paroa Trust and a group of land trusts and whānau in the Pāhauwera rohe area are participating in the second phase of the SLMACC (Sustainable Land Use and Climate Change) Aspirations project.

We have conducted 20 interviews as part of this project on whānau aspirations with a Climate Change perspective, with transcriptions being done by NPDT. The intention is that some of the land trusts that are looking to make the next step and do something on their unproductive land are participating in a project called the MABx (Maori Agribusiness Extension Project). This was delayed due to covid and has restarted, it is looking to bring together a cluster of like-minded decision makers, to learn off each other and potentially work together. These projects have a cross-over with Taiao mahi due to climate change implications and water use in the future.

Financial performance for year ended 30 June is a surplus which is an indicator of improved performance over previous years but also that the farms can perform better, and attention is being paid to identifying costs that are not direct farm expenses. The consideration of setting aside steeper hard and weaker country into forestry; pinus and natives, and is at a formalisation stage which will affect Pihanui Station for the incoming 2022/23 season. Planning is underway to ensure a smooth transition from pastoral to forestry is in place, that it is operational and delivered. As reported 2020/21 we are considering a more intensive approach to cattle farming by way of contained serviced barn type farming. We are still continuing to discuss the opportunity to

ensure that due diligence, financial investment, projected returns and environmental care meets our expectations. We have advanced the proposal as to how to best use the existing underutilized feed pad setup on Rawhiti. It has a transitional platform for cattle before entering a barn system and will by September 2022 receive, hold and manage Wagyu cattle before they are moved to an existing barn system. This will be an introduction to farming Wagyu cattle for NPDT. The invitation to visit and view a fully operational contained and serviced barn system is still under consideration.

5. CULTURAL CONSOLIDATION

CULTURAL CONSOLIDATION – POUTAMA – NGĀTI PĀHAUWERA KI TE WHEIAO KI TE AO MARAMA
5.1 Reconnecting our members to their Ngāti Pāhauwera identity
5.2 Ensure ongoing learning and practising of Ngāti Pāhauwera tikanga, reo and kawa
5.3 Collection, storage and repository of Ngāti Pāhauwera taonga
5.4 Support Ngāti Pāhauwera spiritual and metaphysical relationships and connection with the environment in particular marae, taonga and wahi tapu

EDUCATION - TOIKURANUI - MINISTRY OF EDUCATION

Toikuranui is a shared resource from MOE for Iwi Maori advancement targeted towards the development of teaching/ learning resources that focus on Pāhauwera mātauranga.

For this financial year we engaged Rongopai Kira to assist with the development and publication of resources focused on Pāhauwera taonga.

MARAE BASED WANANGA

NPDT support the marae to run wananga through Te Whare Wananga o Awanuiarangi as a means of facilitating the learning of Ngāti Pāhauwera tikanga and kawa. During the delivery of workstreams wananga also continue to examine Pāhauwera mātauranga that is being recorded to enhance Pahauweratanga.

TOUCH TABLE

The touch table is available for Kaupapa and will be enhanced by the addition of the workstream mātauranga.



100 YEAR PLAN 2018–2118

TE TIROHANGA WHAKAMUA — VISION:

Te Oranganui o Ngāti Pāhauwera.
Healthy, wealthy and happy
Pāhauwera people.

TE AMORANGI — MISSION:

Ko te Amorangi ki Mua - To develop intergenerational Ngāti Pāhauwera leadership and values.
(Good Governance)

NGA KOHATU HEI WHATUKURA	NGA WHAINGA — GOALS	THE MEASURE OF SUCCESS FOR THESE GOALS IS ACHIEVEMENT:
Poutama	GOAL ONE Ngāti Pāhauwera ki te wheao ki te ao marama. (Cultural Consolidation)	Proud in identity, excellence in Te Reo and actively practicing tikanga.
Opunga	GOAL TWO Te Puāwaitanga a whānau. (Social Responsibility)	Enabling resilient whānau.
Taupunga	GOAL THREE Toitū te Whenua (Environmental Accountability)	Kaitiaki enabling a sustainable taiao.
Kowhaturi	GOAL FOUR Toitū te whai rawa (Economic Prosperity)	Wealth creators and innovators on the global stage.

The measure of success for the above goals is achievement.

5 YEAR PLAN 2018–2023

POUTAMA

CULTURAL CONSOLIDATION

– Ngāti Pāhauwera ki te wheiao ki te ao marama

- Reconnecting our members to their Ngāti Pāhauwera identity.
- Ensure on-going learning and practising of Ngāti Pāhauwera tikanga and kawa.
- Identify and strengthen te reo o Ngāti Pāhauwera.
- Collection, storage and repository of Ngāti Pāhauwera taonga.
- Support Ngāti Pāhauwera spiritual and metaphysical relationships with the environment in particular marae, taonga and wāhi tapu.

OPUNGA

SOCIAL RESPONSIBILITY

– Enabling resilient whānau

- Creating and encouraging opportunities for mana motuhake, independence, positive and healthy whānau/ hapu lifestyles.
- Raising Ngāti Pāhauwera earning capacity.
- Advocate access to and provision of services for whānau.
- Advocate access to educational opportunities.
- Support all whānau age groupings.

TAUPUNGA

ENVIRONMENTAL ACCOUNTABILITY

– Toitū te whenua

- Protection of all lands, coastal marine areas, waterways, ecosystems, wildlife, flora and fauna.
- Influence and monitoring Resource Consents.
- High water quality standards promoted and maintained.
- Elimination of pests and noxious plants.
- Efficient waste management.

- Reduction of leeching and/or run off into waterways.
- Protection of customary fishing.
- Develop a climate change emergency plan.
- Develop water storage options.

KOWHATURI

ECONOMIC PROSPERITY

– Wealth creation, regionally, nationally and internationally

- Increase the Ngāti Pāhauwera Development Trust funds and asset base by prudent investing.
- Profitable utilisation of Ngāti Pāhauwera assets.
- Investment in Ngāti Pāhauwera Business Initiatives.
- Increase employment opportunities for Ngāti Pāhauwera whānau.
- Establishing and maintaining strong and healthy strategic business relationships.

KO TE AMORANGI

GOOD GOVERNANCE

– Pāhauwera leadership to achieve

- Strong principled, committed and pragmatic leadership.
- High level capability in governance, policy and practice.
- Politically vigilant, astute, proactive locally, regionally and nationally.
- Intergenerational Fairness and Succession Planning.
- Responsive to hapū & whānau engagement, participation, empowerment.
- Effective and efficient management infrastructure.
- Transparent, accountable and accessible processes.
- Open and accessible communication.

ANNUAL PLAN 2022-2023

Ngāti Pāhauwera Development Trust (NPDT) Annual Plan 2022-23

VISION:

Te Oranganui o Ngāti Pāhauwera –
Healthy, wealthy and happy
Pāhauwera people.

MISSION:

To develop intergenerational Ngāti Pāhauwera leadership and values. (Good Governance).

Poutama	GOAL ONE Ngāti Pāhauwera ki te wheao ki te ao marama. (Cultural Consolidation)	Proud in identity, excellence in Te Reo and actively practicing tikanga.
Opunga	GOAL TWO Te Puāwaitanga a whānau. (Social Responsibility)	Enabling resilient whānau.
Taupunga	GOAL THREE Toitū te whenua (Environmental Accountability)	Kaitiaki enabling a sustainable taiao.
Kowhaturi	GOAL FOUR Toitū te whai rawa (Economic Prosperity)	Wealth creators and innovators on the global stage.

The measure of success for the above goals is achievement.

1. CULTURAL CONSOLIDATION – POUTAMA

Ngāti Pāhauwera ki te wheiao ki te ao marama

GOAL: Proud in identity, excellence in te reo and actively practicing tikanga.

<p>1.1</p> <p>Reconnecting our members to their Ngāti Pāhauwera identity.</p>	<p>› Develop NPDT Pahauwera Wananga – Four wananga – Te Heru o Turiea, Maungaharuru, Tawhirirangiand other taonga as Ngati Pahauwera days.</p> <p>Enhance the online shopping portal for NPDT marketing and branding for:</p> <ul style="list-style-type: none"> • NPDT uniforms • NPDT property signs/ Pou • NPDT vehicles • Reserve Pou • any significant Ngāti Pāhauwera assets included
<p>1.2</p> <p>Ensure on-going learning and practising of Ngāti Pāhauwera tikanga, reo and kawa.</p>	<p>› Organise and facilitate learning of reo, tikanga and kawa wānanga with local marae.</p> <ul style="list-style-type: none"> • Arrange wananga for tikanga and reo through tertiary partnerships • Support three tikanga, whakapapa, reo, and history wananga • Arrange four kaumatua wananga • Arrange for sector wananga i.e. gangs <p>› Maintain a relationship with Ngāti Kahungunu Iwi Incorporated, other PSGE's and Te Matawai to advance reo development within Ngāti Pāhauwera.</p> <ul style="list-style-type: none"> • Develop and secure Te Matawai funding
<p>1.3</p> <p>Collection, storage and repository of Ngāti Pāhauwera taonga.</p>	<p>› Develop the digital and reference platform for Pāhauwera whakapapa, matauranga Maori and wahi tapu/ wahi taonga.</p> <ul style="list-style-type: none"> • Digitise whānau information and develop teaching/ learning resources based on Pahauwera matauranga • Compile a register of waahi tapu/ taonga • Compile a Ngati Pahauwera wahi tapu/ taonga heritage trail. • Make touch table available for members • Develop online access to digitised information
<p>1.4</p> <p>Support Ngāti Pāhauwera spiritual and metaphysical relationships and connection with the environment in particular marae, taonga and wahi tapu.</p>	<p>› Support marae aspirations and sustainability.</p> <ul style="list-style-type: none"> • Support marae aspirations by co-hosting the wananga that meets both NPDT and marae aspirations • Provide support to deliver wananga through providers including the likes of Te Whare Wananga o Awanuiarangi. <p>› Wānanga held as part of Te Mana o Te Wai connect us to the taiao and are opportunities for sharing mātauranga</p>

2. SOCIAL RESPONSIBILITY – OPUNGA

Te Puawaitanga a whānau

GOAL: Enabling resilient whānau.

<p>2.1</p> <p>Creating and encouraging opportunities for mana motuhake, independence, positive and healthy whānau/hapu lifestyles.</p>	<ul style="list-style-type: none"> › Hauora/ Health Services: Keep abreast of hauora developments over the sector through Ministry of Health (MOH) and Hawkes Bay District Health Board (HBDHB). <ul style="list-style-type: none"> • Advocate and monitor to ensure quality health services are provided for whānau across the sector. • Support Te Pae Tawhiti in the delivery of their Methamphetamine rehabilitation programme. • Support other Iwi/ Maori providers delivering hauora services. • Encourage healthy lifestyles through whānau and kaupapa a whānau. • Support research that delivers further services i.e. He Korowai Manaaki. • Deliver navigator services from HBDHB. • Ensure the Covid 19 response is structured to meet the needs of whānau/ hapu. › Toko I te ora / Social Services: Have representation on the Local Commissioning Agency / Wairoa Partnership group to support the delivery of social services to whānau and hapu. <ul style="list-style-type: none"> • Maintain working relationship with Wairoa Local Commissioning Agency. • Deliver Community Connector and other services in conjunction with MSD.
<p>2.2</p> <p>Raising Ngāti Pāhauwera earning capacity.</p>	<ul style="list-style-type: none"> › Develop NPDT and whānau land opportunities in agriculture/horticulture (best use) based on sound evidence and industry lead advice. <ul style="list-style-type: none"> • Work with AgResearch on recommendations for steps to improve land utilisation. • Work with experts and industry partners to progress land development. • Work with whānau landowners and representative roopu to better utilise their lands by way of formal agreements/licencing. › Create career and employment options with credible employment agencies and employers. <ul style="list-style-type: none"> • Secure MSD employment broker to facilitate employment for members including support for new/ existing Ngāti Pāhauwera businesses. • Advance training and development to meet career aspirations. › Pursue new industry opportunities and develop and implement strategies. <ul style="list-style-type: none"> • Implement Ngāti Pāhauwera Development Trust tourism strategy with a focus on campsite and/ or glamping. • Support all Ngāti Pāhauwera tourist operators and small businesses as available.
<p>2.3</p> <p>Advocate access to educational opportunities.</p>	<ul style="list-style-type: none"> › Investigate government agencies, to explore educational opportunities through the Ministry of Education. <ul style="list-style-type: none"> • Review Educational Strategy to identify barriers to education within Mohaka/ Raupunga. • Secure agency funds to develop learning and teaching resources based on Ngāti Pāhauwera matauranga. • Support the local schools in the delivery of reo/ matauranga as required.
<p>2.4</p> <p>Housing.</p>	<ul style="list-style-type: none"> › Further develop the housing strategy: Social Housing – Houses on NPDT Land. <ul style="list-style-type: none"> • Engage an expert to develop a current housing strategy. Contact Kainga Ora, Te Puni Kokiri for support. • Social Housing – 10 houses built on NPDT land. • Member Housing – support entry into the housing ownership for 10 member whanau.

3. ENVIRONMENTAL ACCOUNTABILITY – TAUPUNGA

Toitū te whenua

GOAL: Toitū te whenua – to be the owners and kaitiaki of Ngāti Pāhauwera lands collectively.

<p>3.1</p> <p>Protection of all lands, coastal marine areas, waterways, ecosystems, wildlife, flora and fauna.</p>	<ul style="list-style-type: none"> › Mohaka Plan Change. <ul style="list-style-type: none"> • Lead Tangata Whenua collective engaging with HBRC on the Mohaka Plan Change. • Secure contract for the advancement of Ngāti Pāhauwera environmental aspirations within the Mohaka Plan Change and any other HBRC/ HDC/ WDC/ NCC policies and plans. • Integrate climate change emergency strategies into environmental planning. • IHMP will include Biodiversity strategy (completed) and a climate change emergency strategy for the Pāhauwera area of interest as part of a regional, national and global response to climate change. • Develop restoration management plans outside of Mohaka Plan change for the Waihua, Waiau, and Waikare rivers/ tributaries. › Pursue Takutai Moana title. <ul style="list-style-type: none"> • Determine the appeal proceedings. › Mohaka River Ownership. <ul style="list-style-type: none"> • Scope the ownership of the Mohaka awa. › Develop relationships with government agencies i.e. MFE to secure funding for the improvement of the Te Awawawa Stream, Department of Conservation (DoC) for the development of the Reserves. <ul style="list-style-type: none"> • Jobs For Nature Funding implemented includes fencing, planting, ngutukaka protection. • Secure further government funding from, Ministry for the Environment, HBRC to support environmental sustainability aspirations. • Te Mana o Te Wai implemented – assessments and restoration at sites at water bodies in the Pāhauwera rohe, capacity building in freshwater management and restoration. › Develop a proposal for a potential kiwi sanctuary. › Apply for eDNA sampling to Wai Tuwhera o te Taiao to support assessment of sites.
<p>3.2</p> <p>Influencing and monitoring resource/ building consents.</p>	<ul style="list-style-type: none"> › NPDT nomination/ representation on local government decision making bodies. <ul style="list-style-type: none"> • Appoint representation on HBRC RPC, HBRC Maori Advisory Standing Committee, Hastings District Council Maori Joint Committee, Napier City Council Maori Advisory Committee and Wairoa District Council Maori standing committee to ensure the interests of Ngāti Pāhauwera are advocated. • Review resource / building consents issued from the local authorities to assess impacts.

<p>3.3</p> <p>High water quality standards promoted and maintained.</p>	<ul style="list-style-type: none"> › Monitor and improve water quality <ul style="list-style-type: none"> • Continue to sample water at key areas of concern, Putere Lakes, Mohaka awa, Waihua and Waikare. • Monthly water quality monitoring at Putere Lakes continues. • Aotearoa Lakes divers are currently completing hornwort and kākahi surveys at Putere Lakes on a voluntary basis to inform lakes management • Envirolink Application with HBRC and University of Otago supports existing work at Putere and will provide recommendations for lake management • Secure fencing and riparian planting funds to protect waterways and improve water quality. • Improve native fisheries habitats i.e. fresh water kawai, inanga, kakahi, tuna etc. • Continue to work with HBRC on gravel management, including protection of hangi stones › Continue to work with forest owners i.e. Panpac, to monitor and review farm/ forestry practices/ policies to protect waterways from silt/ slash build up and mitigate negative effects on waterways from farming/ forestry practices. <ul style="list-style-type: none"> • Pre and post inspection of logging areas with HBRC/ Panpac/ other forestry owners.
<p>3.4</p> <p>Elimination of pests and noxious plants.</p>	<ul style="list-style-type: none"> › Manage the Ospri TB Free contract for ground based trapping and expand to other pest management/ control strategies for Pahauwera lands. <ul style="list-style-type: none"> • Maintain MOU and contracting with OSPRI TB Free NZ for ground based trapping and controlled bait stations within the Mohaka Forest and surrounds with Lewis Pest Control. • Secure additional trapping and pest control resources from government agencies and local Authorities
<p>3.5</p> <p>Protection of customary fishing.</p>	<ul style="list-style-type: none"> › Secure Takutai Moana marine title and support kaitiaki to ensure whānau have kaimoana for customary purposes and NPDT fulfil their customary fishing regulations to meet the customary fishing needs of Ngāti Pāhauwera. <ul style="list-style-type: none"> • Support the review of Kaimoana (Customary Fishing) Regulations to ensure efficacy. • Mai Paritu ki Turakirae Fisheries Forum. • Engage with fisheries stakeholders to maintain customary fishing success.
<p>3.6</p> <p>Develop a climate change strategy.</p>	<ul style="list-style-type: none"> › Engage with whānau / hapu to determine the climate change emergency planning requirements. <ul style="list-style-type: none"> • Develop emergency climate change through local body planning documents and engagement. › Ensure business strategies reflect long term climate change considerations.

4. ECONOMIC PROSPERITY — KOWHATURI

Toitū te whai rawa

GOAL: Wealth creators and innovators on the global stage.

<p>4.1</p> <p>Increase the Ngāti Pāhauwera Trust funds and asset base by prudent investing and the Profitable utilisation on Ngāti Pāhauwera assets.</p>	<ul style="list-style-type: none"> › Farms: <ul style="list-style-type: none"> • Maintain farm production and analysis of Rawhiti and Pihanui farm production/ profitability and performance. • Develop plan and proposal to enter high performance cattle beef operation on Rawhiti Station with an external provider and supplier of stock • Develop options for collaboration with other farm operations. › Horticulture: <ul style="list-style-type: none"> • Develop and implement a Ngati Pahauwera Horticulture strategy including Pakuratahi Citrus orchard and Olive Grove apple developments. › Housing: <ul style="list-style-type: none"> • Develop and implement a Ngāti Pāhauwera Housing Strategy including options for investment as a commercia enterprise. › Forestry: <ul style="list-style-type: none"> • Monitor management of Mohaka Forest with Panapac. • Monitor management of Tui Farm, Chimney Creek, Omahara. • Implement the planting of Pihanui. › Honey: <ul style="list-style-type: none"> • Maintain and continue honey production on NPDT lands, grow hive numbers based on performance • Develop relationships with neighbouring land owners to place NPDT hives. › Investments: <ul style="list-style-type: none"> • Monitor Forsyth Barr management of shares portfolio
<p>4.2</p> <p>Investment in Ngāti Pāhauwera business initiatives.</p>	<ul style="list-style-type: none"> › Develop a strategic intent to support local NP business development. <ul style="list-style-type: none"> • Continue to support Pest Management with Lewis Pest Control and Silviculture as appropriate. • Implement the Ngāti Pāhauwera Tourism strategy.
<p>4.3</p> <p>Land Aquisition.</p>	<ul style="list-style-type: none"> › To increase the land holdings of NPDT. <ul style="list-style-type: none"> • Purchase farms and real estate to increase the land footprint.
<p>4.4</p> <p>Increase employment opportunities for Ngāti Pāhauwera whanau.</p>	<ul style="list-style-type: none"> › Implement employment based strategies to provide meaningful employment for NPDT members. <ul style="list-style-type: none"> • Prioritise NP access to job vacancies. • Ensure MSD support for access to employment broker and other support resources.
<p>4.5</p> <p>Establishing and maintaining strong and healthy strategic business relationships.</p>	<ul style="list-style-type: none"> › Maintain and further Develop strategic relationships with government & non-government agencies to explore business opportunities. <ul style="list-style-type: none"> • Maintain relationships with other entities and collaborate where opportunity exists i.e. Hemp, honey, horticulture, farming anf other shared investments. • Develop new relationships to establish potential joint ventures.

5. GOOD GOVERNANCE AND RELATIONSHIPS – PĀHAUWERA

Leadership to achieve

MISSION: Ko te Amorangi ki Mua – To develop intergenerational Ngāti Pāhauwera leadership and values.

5.1 Strong Principled, committed and pragmatic leadership.	<ul style="list-style-type: none"> › Continue to review constitutional/ planning documents to ensure all documents are in line with the current strategic direction. <ul style="list-style-type: none"> • Review plans.
5.2 Crown Monitoring.	<ul style="list-style-type: none"> › Ensure Treaty obligations are being fulfilled through: <ul style="list-style-type: none"> • Te Arawhiti monitoring. • DOC Co-Management arrangements. Change Heruiwi conservancy.
5.3 Politically vigilant, astute, proactive locally, regionally and nationally.	<ul style="list-style-type: none"> › Regular circulation and attendance at local, regional and national forums to promote Pāhauwera values and interests. Trustees to select forums of preference and appoint representation. <ul style="list-style-type: none"> • Iwi Chairs Forum representation. • Local HBRC Regional Planning Committee representation from NPDT. • WDC representation. • HDC representation. • NCC representation. • Matariki and Te Kahui Ohanga representation. • Iwi Maori Partnership Board.
5.4 Intergenerational connectivity and succession planning.	<ul style="list-style-type: none"> › Continue to review capacity, capability and relevance of the beneficiary database and develop demographic profile of Ngāti Pāhauwera beneficiaries including skills, qualifications and any other aspects of potential. <ul style="list-style-type: none"> • Portal tupuna register established. • Registration form reviewed.
5.5 Responsive to hapu and whānau engagement, participation and empowerment.	<ul style="list-style-type: none"> › Improve the Information and Communications with members. <ul style="list-style-type: none"> • Hui a kaumatua, hui a rangatahi, Pāhauwera day, hui a iwi. • Live streaming of hui a iwi and AGM. • Minutes loaded onto the website.
5.6 Transparent, accountable, & accessible processes.	<ul style="list-style-type: none"> › Review policies and delegations to ensure compliance. <ul style="list-style-type: none"> • 2023 Policy renewals • Manaaki Committee – Membership and terms of reference. • Whakapapa committee – Membership and terms of reference.
5.7 Open and accessible communication.	<ul style="list-style-type: none"> › Maintain open and accessible communication with members. <ul style="list-style-type: none"> • Quarterly newsletter, Te Putorino. • Website/ facebook updating. • Hui a iwi – Hamilton and Foxton.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Ngati Pahauwera Development Trust Consolidated Financial Statements For the Year Ended 30 June 2022

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

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4 November 2022

Gardiner Knobloch Limited
Chartered Accountants



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INDEPENDENT AUDITOR’S REPORT

To the Beneficial Owners of Ngati Pahauwera Development Trust

Opinion

We have audited the consolidated financial statements of Ngati Pahauwera Development Trust (the Trust) and its controlled entities (the Group) on pages 5 to 39, which comprise the consolidated statement of financial position as at 30 June 2022, and the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in net assets/equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2022, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Public Benefit Entity Accounting Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Ngati Pahauwera Development Trust or any of its controlled entities.

Information Other Than the Consolidated Financial Statements and Auditor’s Report

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees Report, Manaaki Committee Report and Commercial Development Limited Report, but does not include the consolidated financial statements and our auditor’s report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd.

*Services are provided by Crowe New Zealand Audit Partnership an affiliate of Findex (Aust) Pty Ltd.
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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' Responsibilities for the Consolidated Financial Statements

The Trustees are responsible on behalf of the Group for the preparation and fair presentation of the consolidated financial statements in accordance with Public Benefit Entity Accounting Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board, and for such internal control as the Trustees determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Trustees are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for the audit opinion.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Restriction on Use

This report is made solely to the Group's Beneficial Owners, as a body. Our audit has been undertaken so that we might state to the Group's Beneficial Owners those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's Beneficial Owners as a body, for our audit work, for this report, or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Les Foy.



Crowe New Zealand Audit Partnership
CHARTERED ACCOUNTANTS
11 November 2022

The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

TRUST DIRECTORY AS AT 30 JUNE 2022

Settlement:	27 September 2008
Nature of Business:	Receive, manage and administer the Treaty Settlement fund for commercial and social development of beneficiaries of the Trust.
Location of Business:	Wairoa, Hawkes Bay
Trustees:	Charles Lambert Chaans Clarke Tom Keefe Toro Waaka Gerald Aranui Theresa Thornton Siobhan Storey
Bankers:	BNZ Hastings
Solicitors:	Langley Twigg Napier
Auditors:	Crowe New Zealand Audit Partnership Hastings
Accountants:	Gardiner Knobloch Limited PO Box 145 Napier 4140
Consolidated Entities:	Ngati Pahauwera Development Trust Ngati Pahauwera Commercial Development Ltd Ngati Pahauwera Manaaki Trust Ngati Pahauwera Tiaki Trust Ngati Pahauwera Development Trust Ltd Ngati Pahauwera Tiaki Custodian Ltd



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES

FOR THE YEAR ENDED 30 JUNE 2022

	Note	\$ 2022	\$ 2021
COMMERCIAL ACTIVITIES			
REVENUE - Farming			
Livestock Sales - Cattle and Sheep	21	3,248,978	2,642,752
Less Livestock Purchases - Cattle and Sheep	22	(1,427,620)	(667,120)
		1,821,359	1,975,631
Increase (Decrease) in Livestock Values	23	418,176	(197,184)
Other Farm Income incl. Wool and Forestry	24	134,007	122,365
		2,373,541	1,900,813
Less Farm Expenses			
Farm Working Expenses	25	1,114,614	1,266,211
Repairs and Maintenance	26	69,847	78,675
Motor Vehicle Expenses	27	80,853	70,259
Administration Expenses	28	328,635	356,632
Standing Charges	29	116,717	117,817
Finance Expenses	30	268	250
		1,710,934	1,889,843
Net Operating Surplus (Deficit) from Farming		662,608	10,969
REVENUE - Horticulture			
Horticulture Income	11	235,647	1,460,867
Less Horticulture Expenses	12	(1,231,782)	(824,408)
Net Operating Surplus from Horticulture		(996,134)	636,459
		(333,527)	647,428
Other Revenue			
Lease Received - Forest and Maulders		2,189,676	1,450,870
Dividends Received		234,542	288,262
Interest Received		3,304	1,092
River Honey - Change in Stock Value		142,656	-
Other Sundry Income		73,430	110,872
		2,310,081	2,498,524
Less Company Expenses	31	569,124	451,471
Net Revenue from Commercial Activities		1,740,957	2,047,053

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES

FOR THE YEAR ENDED 30 JUNE 2022

	Note	\$ 2022	\$ 2021
TRUST ACTIVITIES			
Contract & Programme Income	32	2,800,761	1,360,870
Less Direct Contract and Programme Materials		(1,665,638)	(708,643)
		1,135,123	652,226
Net Revenue to fund Trust Expenses		2,876,080	2,699,279
TRUST EXPENSES			
Operating Expenses excl. Contract and Programme	33	308,974	469,609
Communication Costs	34	36,539	35,363
Grants	35	200,627	342,773
Financial Costs	36	653,213	570,547
Furniture & Equipment	37	51,154	46,801
Occupancy	38	122,585	70,320
Personnel Costs	39	718,836	793,218
Trustee Costs	40	209,335	204,899
Vehicle Costs	41	57,270	56,752
		2,358,534	2,590,283
Consolidated Operating Surplus (Deficit) Before Revaluations		517,546	108,996
Impairment of Phytomed Medicinal Herbs & Supreme Biotech - Shares	4	3,185	(46,461)
Fair value movements on financial instruments - Shares		(390,640)	2,807,504
Fair value movements on investment property - Forestry	6	6,614,000	1,004,187
Write-off Biological Asset - Pine Trees (Forestry Right)		-	(994,199)
NET SURPLUS FOR THE YEAR		6,744,090	2,880,028
Other Comprehensive Revenue and Expenses			
Revaluation Gains - Farms	6	-	5,693,120
Total Other Comprehensive Revenue and Expenses		-	5,693,120
TOTAL COMPREHENSIVE REVENUE AND EXPENSES FOR THE YEAR		\$6,744,090	\$8,573,148

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF CHANGES IN NET ASSETS / EQUITY FOR THE YEAR ENDED 30 JUNE 2022

	Note	\$ 2022	\$ 2021
Net Assets / Equity at Start of Year	2	90,456,152	81,883,004
Add Total Comprehensive Revenue and Expenses			
Total Comprehensive Revenue and Expenses for the Year		6,744,090	8,573,148
TOTAL NET ASSETS / EQUITY AT END OF PERIOD		<u>\$97,200,242</u>	<u>\$90,456,152</u>

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	\$ 2022	\$ 2021
CURRENT ASSETS			
Cash and Cash Equivalents		3,063,208	1,770,935
Trade and Other Receivables	3	2,117,065	1,115,009
Current Tax Assets		808	16,946
Related Party Loan	15	40,564	40,564
GST Receivable		20,492	67,403
Nikko Asset Management		77,012	76,802
Biological Assets - Livestock	9	4,158,904	3,740,729
Biological Assets - Other	10	335,825	185,642
		9,813,878	7,014,029
CURRENT LIABILITIES			
Cash and Cash Equivalents		6,233	12,441
Trade and Other Payables		2,012,486	1,498,663
Employee Benefits Liabilities		238,561	169,326
Forestry Revenue in Advance		167,884	-
Revenue in Advance	5	2,126,197	1,067,408
ANZ Loan - Pakuratahi No 2		1,825,943	1,903,603
ANZ Loan - Pakuratahi No 1		4,093,804	4,267,644
ANZ Loan - Tui Farm		3,772,694	3,923,110
ANZ Loan - Pakuratahi No 3		273,164	-
UDC Finance - 2021 Blosi		55,042	-
UDC Finance - 2022 Blosi		55,476	-
		14,627,484	12,842,195
		(4,813,606)	(5,828,165)
NON CURRENT ASSETS			
Property, Plant and Equipment	14	45,235,061	37,534,594
Investment Property - Forestry	7	51,545,999	44,932,000
Share Investments	4	5,428,342	13,817,723
Apple Variety Grower Licenses		1,258,469	-
		103,467,870	96,284,317
NON CURRENT LIABILITIES			
ANZ Loan - Pakuratahi No. 3		1,066,196	-
UDC Finance - 2021 Blosi		43,856	-
UDC Finance - 2022 Blosi		79,970	-
Venture Fruit (non-current)		264,000	-
		1,454,022	-
TRUST NET ASSETS / EQUITY	2	\$97,200,242	\$90,456,152

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	\$ 2022	\$ 2021
Authorised on behalf of the Trust Board			
			
Trustee			
			
Trustee			

11 NOV 2022
Date

11 NOV 2022
Date

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	\$ 2022	\$ 2021
OPERATING ACTIVITIES			
Cash was provided from:			
Contracts, Rents and Other		5,586,659	4,339,609
Sale of Livestock		3,574,334	3,237,340
Net GST Received		23,236	-
Net Tax Refund		16,138	-
		<u>9,200,367</u>	<u>7,576,949</u>
Cash was applied to:			
Wages		1,288,162	1,730,432
Expenses		4,890,031	4,124,044
Purchase Livestock		1,498,794	557,941
Net GST Paid		-	89,403
Net Tax Paid		-	5
		<u>7,676,987</u>	<u>6,501,825</u>
Net Cash Inflow (Outflow) from Operating Activities		1,523,380	1,075,124
INVESTING ACTIVITIES			
Cash was provided from:			
Interest Received		3,959	1,426
Dividends Received		227,541	288,262
Sale of Shares		10,249,179	4,762,874
Sale of Fixed Assets		15,176	163,000
Sale of Nikko Fund		-	3,344,815
		<u>10,495,855</u>	<u>8,560,377</u>
Cash was applied to:			
Purchase of Shares		2,247,253	5,336,578
Purchase of Fixed Assets		8,528,019	3,530,300
Purchase of Nikko Fund		207	-
Purchase Apple Grower Variety Licenses		757,500	-
		<u>11,532,979</u>	<u>9,079,057</u>
Net Cash Inflow (Outflow) from Investing Activities		(1,037,124)	(518,680)

The accompanying notes and Auditors Report form part of these financial statements.



Gardiner Knobloch Limited
Chartered Accountants

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	\$ 2022	\$ 2021
FINANCING ACTIVITIES			
Cash was provided from:			
Loans from ANZ		1,500,000	-
Loans from UDC Finance		250,412	-
		<u>1,750,412</u>	<u>-</u>
Cash was applied to:			
Interest on Loans		359,560	291,845
Principal Repayments on Loans		578,624	405,403
		<u>938,184</u>	<u>697,248</u>
Net Cash Inflow (Outflow) from Financing Activities		812,228	(697,248)
Net Increase (Decrease) in Cash Held			
Add Opening Cash brought forward		1,298,484	(140,804)
		<u>1,758,494</u>	<u>1,899,296</u>
Ending Cash Carried Forward		\$3,056,978	\$1,758,492
Cash Balances in Statement of Financial Position			
BNZ Manaaki Trust account		857	292
BNZ Account 0174129		1	1
BNZ Farm Account		1,034,061	696,249
Westpac Business Account		22	22
BNZ Account - Commercial Development Ltd		212,884	364,125
BNZ Account 036609		317,092	482,941
ANZ Mortgage Account		1,349,520	37,142
ANZ Business Current Account		64	64
Petty Cash		150	150
Forsyth Barr Accounts		148,557	189,949
BNZ Credit Cards		(6,233)	(12,441)
		<u>\$3,056,975</u>	<u>\$1,758,494</u>
Ending Cash Carried Forward		\$3,056,975	\$1,758,494

The accompanying notes and Auditors Report form part of these financial statements.



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1 STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of Ngati Pahauwera Development Trust and its controlled entities (the Group). Ngati Pahauwera Development Trust is a Trust established and domiciled in New Zealand by trust deed dated 27 September 2008. The Trust is also registered as a charity under the Charities Act 2005.

The financial statements were authorised for issue on the _____ by the Trustees.

STATEMENT OF COMPLIANCE

These financial statements of the Group have been prepared in accordance with the Charities Act 2005 and generally accepted accounting practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Trust is a public benefit Not-For-Profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and as for the two most recent reporting periods it has had between \$2 million and \$30 million in operating expenses.

The Trustees have elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so have taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

The Financial Statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the period.

Measurement Basis

The financial statements have been prepared on the historical cost basis except for the following material items in the statement of financial position, which are measured at fair value:

- Publicly listed share investments
- Biological assets - Livestock
- Land & Buildings - Farms Only
- Investment Property - Forestry

Functional and presentational currency

The information is presented in New Zealand dollars, which is the Group's functional currency, rounded to the nearest dollar.

Basis of consolidation

Controlled entities are entities controlled by the Group, being where the Group has power to govern the financial and operating policies of another entity so as to benefit from that entity's activities. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with controllers of the controlling entity in their capacity as controllers, within net assets / equity.

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

SPECIFIC ACCOUNTING POLICIES

In the preparation of these financial statements, the specific accounting policies are as follows:

Revenue

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from exchange transactions

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates.

Interest income is recognised using the effective interest method.

Dividend income is recognised when the right to receive payment is recognised.

Government grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant.

Contract revenue is initially recognised on receipt and then unspent monies at year end are carried forward to the next period.

Sales of goods and livestock are recognised when the entity has transferred the significant risk and rewards associated with ownership of the goods to the customer.

Accounts receivable

Receivables are stated at their estimated realisable value.

Goods and Services Tax

Financial information in these accounts is recorded exclusive of GST with the exception of receivables and payables, which include GST. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Property, plant and equipment

The Group has the following classes of property, plant and equipment:

Land and Buildings - Other
Land and Buildings - Farms
Plant and Equipment
Motor Vehicles
Furniture & Fittings
Computer Software & Equipment
Plant, Equipment & Vehicles - Pihanui
Plant, Equipment & Vehicles - Rawhiti
Plant, Equipment & Vehicles - Chimney Creek
Orchard Plantings, Plant & Equipment

Gains and losses on the disposal of any items of property plant and equipment are shown in the statement of financial performance.

Items of property, plant and equipment are initially measured at cost, except those acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

All the Group's items of property plant and equipment are subsequently measured in accordance with the cost model (or fair value for items acquired through non-exchange transactions) less accumulated depreciation and impairment, apart from Farms which are included at their fair value after revaluation in June 2021.

For plant and equipment, depreciation is based on the cost of an asset less its residual value. Depreciation is recognised in surplus or deficit on a diminishing value basis over the estimated useful lives of each component of an item of property, plant and equipment.

The depreciation rates for the period are as follows:

	Rate	Method	Useful Life Years
Land and Buildings - Other	2-10%	P and DV	14.3 to 50
Land and Buildings - Farms	2-40%	P and DV	3.3 to 50
Plant and Equipment	10-67%	DV	1.5 to 14.3
Motor Vehicles	13-30%	DV	4.8 to 11.7
Furniture & Fittings	10-40%	DV	3.3 to 14.3
Computer Software & Equipment	20-67%	DV	1.5 to 7.4
Plant, Equipment & Vehicles - Pihanui	8-67%	DV	1.5 to 16.7
Plant, Equipment & Vehicles - Rawhiti	8-67%	DV	1.5 to 16.7
Plant, Equipment & Vehicles - Chimney Creek	8-40%	DV	3.3 to 16.7
Orchard Plantings, Plant & Equipment	10-67%	DV	3.3 to 7.4

Depreciation methods, useful lives, and residual values are reviewed at reporting date and adjusted if appropriate.

Buildings have been estimated to have a useful life of 50 years, therefore a depreciation rate of 2% has been applied.



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Investment property

Investment property applies the fair value model.

Investment property is initially measured at cost when acquired. Investment property provided under settlement is initially measured at fair value on the settlement date. All investment property is revalued to fair value at each reporting date. The valuation gains are recorded in surplus or deficit in the Statement of Comprehensive Revenue and Expenses.

Taxation

Taxation charged against profits is based on estimated tax payable for the current year. The Trust became a Maori Authority effective from 1 April 2012. The Trust applied for, and was granted, charitable status from 20 September 2013. This means that the Trust income will be exempt from income tax from 20 September 2013 to the extent that the income is applied to, or intended to be applied to, charitable purposes within NZ.

Valuation of Livestock

Livestock assets are initially measured at cost, except those acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

Livestock assets are subsequently measured at fair value as determined by Central Livestock Ltd less costs to sell, with any change therein recognised in surplus or deficit. Costs to sell include all costs that would be necessary to sell the assets, including transportation costs.

Leases

The Group lease certain plant and equipment and land and buildings.

Leases that are not finance leases are classified as operating leases.

Operating leases are not recognised in the Group's statement of financial position. Payments made under operating leases are recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Employee Benefits

Wages, salaries, annual and sick leave. Liabilities for wages and salaries, annual leave and accumulating sick leave are recognised in surplus or deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

Foreign currency

Transactions in foreign currency have been converted at the date of payment or receipt. Year end balances in foreign currency have been converted at the exchange rate ruling at balance date.



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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Intangible assets

The Trust has purchased Apple Variety Grower Licences from Enzafruit New Zealand International Ltd and Rockit Trading Company Ltd.

The licences are in place for the period from planting until removal of the plant material from the property. That period has been assessed as 20 years and therefore the licences will be amortised over a 20 year period from the planting date of October 2021. Amortisation of \$49,031 has been calculated for the 30 June 2022 year (2021: Nil).

Significant Accounting Judgements, Estimates and Assumptions

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

- See note 6 regarding significant assumptions in the fair value assessment of property, plant and equipment and investment property.
- The finite life of the Intangibles, Apple Variety Grower Licence, has been assessed as 20 years

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to determine potential future use and value from disposal:

- The condition of the asset
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

The estimated useful lives of the asset classes held by the Group are listed in the Property, plant and equipment policy above.

Investments

Investments are initially valued at fair value at time of acquisition. Publicly listed shares are revalued at balance date to their fair value (market value) and gains or losses are recorded through surplus or deficit in the Statement of Comprehensive Revenue and Expenses. Shares that are not publicly listed are valued at their original fair value at time of acquisition, apart from the Phytomed shares which are carried at cost less accumulated impairment losses at 30 June 2022.



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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Finance Income and Finance Costs

Finance income comprises interest income on financial assets, gains on the disposal of available-for-sale financial assets, fair value gains on financial assets at fair value through surplus or deficit, and gains on the remeasurement to fair value of any pre-existing interest in an acquiree. Interest income is recognised as it accrues in surplus or deficit, using the effective interest method.

Finance costs comprise interest expense on financial liabilities, unwinding of the discount on provisions, losses on disposal of available-for-sale financial assets, fair value losses on financial assets at fair value through surplus or deficit, impairment losses recognised on financial assets, and fair value adjustments on concessionary loans issued.

Foreign currency gains and losses are reported on a net basis as either finance income or finance cost depending on whether the foreign currency movements are in a net gain or net loss position.

Financial Instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

The Group derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the right to receive cash flows from the assets have expired or are waived, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Group has transferred substantially all the risks and rewards of the asset; or
- the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset

Financial Assets

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The categorisation determines subsequent measurement and whether any resulting income and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Group's financial assets are classified as either financial assets at fair value through surplus or deficit, or loans and receivables. The Group's financial assets include: cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

Financial assets at fair value through surplus or deficit. Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. The Group's share investments equities fall into this category of financial instruments.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Loans and receivables. Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Group's cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and non-equity investments fall into this category of financial instruments.

Impairment of financial assets

The Group assesses at the end of reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there is any objective evidence of impairment, the Group first assesses whether there is objective evidence of impairment of financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Group determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

Financial liabilities

The Group's financial liabilities include trade and other creditors (excluding GST and PAYE), employee entitlements, loans and borrowings and deferred income (in respect to grants whose conditions are yet to be complied with).

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

Changes in accounting policies

There have been no changes in accounting policies.



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2 GROUP NET ASSETS / EQUITY

	2022	2021
Treaty Settlement	44,879,574	44,879,574
Trust Income Reserve	9,539,034	9,408,944
Revaluation Reserve - Farms	11,676,262	11,676,262
Revaluation Reserve - Forestry	31,105,371	24,491,371
	<u>\$97,200,241</u>	<u>\$90,456,151</u>

	2021	2020
Treaty Settlement		
Opening Balance	44,879,574	44,879,574
Plus Total Comprehensive Revenue and Expense for the year	-	-
Closing Balance	<u>\$44,879,574</u>	<u>\$44,879,574</u>
Trust Income Reserve		
Opening Balance	9,408,944	7,533,103
Plus Total Comprehensive Revenue and Expense for the year	6,744,090	2,880,028
Less Transfer to Forestry Revaluation Reserve	(6,614,000)	(1,004,187)
Closing Balance	<u>\$9,539,034</u>	<u>\$9,408,944</u>
Revaluation Reserve - Farms		
Opening Balance	11,676,262	7,823,326
Plus Total Comprehensive Revenue and Expense for the year	-	5,693,120
Less Transfer of prior year gains on Forestry Land	-	(1,840,184)
Closing Balance	<u>\$11,676,262</u>	<u>\$11,676,262</u>
Revaluation Reserve - Forestry		
Opening Balance	24,491,371	21,647,000
Plus Transfer from Trust Income Reserve	6,614,000	1,004,187
Plus Transfer of prior year gains on Forestry Land	-	1,840,184
Closing Balance	<u>\$31,105,371</u>	<u>\$24,491,371</u>

	2022	2021
3 RECEIVABLES		
Accounts Receivable	2,098,290	1,097,318
Prepayments	18,775	17,691
	<u>\$2,117,065</u>	<u>\$1,115,009</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Market Value 2022	Market Value 2021
4 INVESTMENTS - SHARES		
New Zealand Shares	1,531,646	6,177,022
New Zealand Private Equity Shares	351,111	192,988
Australian Shares	1,797,704	4,008,068
Other International Shares	1,747,879	3,439,645
	<u>\$5,428,340</u>	<u>\$13,817,723</u>

The publicly listed shares were valued at the quoted market values as determined by Forsyth Barr as at 30 June 2022.

The NZ private equity shares were valued at cost initially, with the Phytomed shares being adjusted for accumulated impairment losses.

	2022	2021
5 CONTRACT INCOME IN ADVANCE		
River Restoration - Horticulture Development	-	23,099
MOE - Toikuranui Project	-	2,768
MSD Secondment	-	120,000
Te Tumu Paeroa - Poukawa	68,844	49,227
TPK - Maori Housing	167,135	394,576
TPK - Cadetship	-	44,580
Ag Research SLMaC	-	3,740
Ag Research SSIF	-	5,794
DOC (2021)	-	15,911
DOC Jobs for Nature	136,625	136,625
Ministry of Culture & Heritage	2,000	2,000
MSD Community Navigator	146,331	83,034
MSD Financial Mentoring	34,241	56,055
TPK 2021 Kahui Ohanga	237,000	130,000
HBDHB - Oranga Motuhake	97,840	-
MFE - Resource Management Reform	15,000	-
MSD - 2022 Te Kahui Ohanga	271,000	-
MSD - Community Navigator Discretionary	55,000	-
MSD - Provider Capability	52,532	-
Te Mana o Te Wai	166,709	-
TPK Maori Housing NZ	4,600	-
Te Arawhiti (Takutai Moana)	591,898	-
HBDHB Community Connector	59,442	-
MOH Database Infrastructure	20,000	-
	<u>\$2,126,197</u>	<u>\$1,067,409</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

6 REVALUATION - FARMS & FORESTRY

The Trust owned farms were valued as at 30 June 2021 by Morice Valuers, registered independent valuers.

There were two valuation options considered by Morice Valuers:

- market approach - where value is determined by comparing the subject assets with similar assets for which price information is available
- income approach - where value is determined by the income an asset would generate over its useful life and capitalised future cashflows to a single current capital value through the application of an appropriate discount rate.

Fair value was assessed on a market value basis which is defined as "the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion".

The term "market value" required that the assets be valued in their "highest and best use". The International Valuation Standards define "highest and best use" as: "Is the use of an asset that maximises its productivity and that is possible, legally permissible and financially feasible. This highest and best use may be for continuation of an assets existing use or for some alternative use. This is defined by the use that a market participant would have in mind for that asset when formulating the price that it would be willing to bid."

Significant Assumptions for Chimney Creek, Omahara and Tui Properties:

As at 30 June 2022, these properties were held under a forestry right with PF Olsen Ltd. Morice Valuers valued those properties using a discounted cash flow approach. This approach forecasts the revenue to be earned over the forestry right and discounts the cash flow using a pre-tax, nominal discount rate of 6.50%. This discount rate is a significant assumption in the valuation.

The Trust owned forestry land was valued as at 30 June 2022 by Lewis Wright, registered independent valuer. The Mohaka Forestry land is represented by approximately 15,485 hectares.

Fair value was assessed on a market value basis which is defined as "the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion".

The market value was determined by the income capitalisation approach comparing that to the direct sales comparison approach. This income capitalisation approach incorporates the principle that a notional purchaser will outlay a capital sum now in return for the future income stream derived from the property, in the expectation that it will appreciate in value over the usual investment horizon. The direct sales comparison approach involves the analysis of a sufficient number of sales and making comparisons with the subject property, allowing for differences such as location, lead to a port, contour, production and other special features.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

7 INVESTMENT FORESTRY LAND	2022	2021
Cost	20,440,629	20,440,629
Revaluation	31,105,371	24,491,371
Net Book Value	<u>\$51,546,000</u>	<u>\$44,932,000</u>

Movement for the year

Opening Net Book Value	44,932,000	37,119,000
Additions	-	4,968,629
Revaluation transfer prior period	-	1,840,184
Revaluation	6,614,000	1,004,187
	<u>\$51,546,000</u>	<u>\$44,932,000</u>

8 BIOLOGICAL ASSETS AND FARM INVENTORIES	2022	2021
Cattle (Note 9)	2,615,079	2,042,159
Sheep (Note 9)	1,543,825	1,698,569
Wool (Note 10)	16,743	9,216
River Honey (Note 10)	309,582	166,926
Horses (Note 10)	9,500	9,500
Pine Trees (Note 10)	-	-
	<u>\$4,494,728</u>	<u>\$3,926,370</u>

9 VALUE OF LIVESTOCK	2022	2021
The value of livestock at 30 June was:		
Cattle	2,615,079	2,042,159
Sheep	1,543,825	1,698,569
	<u>4,158,904</u>	<u>3,740,729</u>

Livestock valuations at 30 June 2022 were provided by Central Livestock Ltd. These market values reflect livestock of similar age, breed and genetic merit.

At 30 June 2022 livestock comprised 7,711 sheep, 1,987 beef cattle (2021: 9,087 sheep, 1,754 cattle).

The change in the value of livestock owned by the Company during the year was due to:

	2022	2021
Livestock Value at Start of Year	3,740,728	3,937,913
Value changes caused by:		
Birth and growth of animals	1,948,936	1,568,858
Purchases	1,428,215	667,048
Livestock losses	(318,629)	(255,414)
Livestock available for sale or production	6,799,250	5,918,405
Book value of stock sold	(2,855,622)	(2,393,609)
Effect of price changes	215,276	215,932
Livestock Value at End of Year	<u>\$4,158,904</u>	<u>\$3,740,728</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

10 OTHER BIOLOGICAL ASSETS AND FARM INVENTORIES

Wool

Wool on hand, at balance date, has been valued based, on invoiced sales, at the estimated market value at 30 June 2022.

River Honey

River Honey on hand at balance date has been valued at its cost of production for packaged honey, and market value for honey stored in drums.

Horses

The horses on hand at balance date have been valued at their cost price.

11 HORTICULTURE INCOME	2022	2021
Dividends Received	600	-
Interest Received	169	133
House Rent	17,500	13,048
Horticulture Income	203,946	547,465
Depreciation Recovered	13,432	-
Sundry Income	-	900,221
	<u>\$235,647</u>	<u>\$1,460,867</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

12 HORTICULTURE EXPENSES	2022	2021
ACC Levies	6,474	-
Accountancy	1,800	-
Advertising	849	-
Amortisation of Apple Licenses	49,031	-
Bank Charges	-	40
Bins, Crates and Pallets	(3,800)	44,953
Chemicals	-	69,383
Cleaning and Rubbish	2,591	433
Computer Expenses	1,302	-
Consultancy Fees	12,309	20,229
Consummables	70,051	27,921
Contractors	77,077	145,528
Depreciation	590,444	105,088
Entertainment	209	-
Equipment Hire	11,691	6,214
Fertiliser	-	35,780
Freight & Cartage	15,264	77,523
General Expenses	818	162
Heath & Safety	18,485	11,074
Horticulture Expenses		
Insurance	13,898	8,732
Interest	3,999	-
Legal Fees	2,000	3,455
Motor Vehicle Expenses	32,050	14,699
Motor Vehicle Expenses - R & M	7,866	10,216
Office Expenses	1,053	-
Packaging	574	1,942
Power and Gas	15,986	11,356
Printing & Stationery	3,601	1,779
Rates	13,934	12,262
Re-Grassing	12,844	8,357
Rent	4,883	-
Repairs & Maintenance - Buildings	7,986	405
Repairs & Maintenance - Land Development	3,556	-
Repairs & Maintenance - Plant	61,288	13,273
Repairs & Maintenance - Water Supply	12,711	11,472
Security Costs	340	1,697
Staff Expenses	5,520	1,107
Staff Training & Welfare	3,272	1,975
Subscriptions	9,356	2,426
Telephone	4,775	1,842
Tools	20,429	-
Wages	135,158	169,436
Weed & Pest Control	110	3,650
	<u>\$1,231,782</u>	<u>\$824,408</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

13 CATEGORIES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

	At Fair Value Through Surplus or Deficit	Available for Sale	Held to Maturity	Loans and Receivables	Other Amortised Cost	Carrying Amount
30 June 2022						
Financial Assets						-
Cash and Cash Equivalents				3,063,210		3,063,210
Trade and Other Receivables				2,117,065		2,117,065
Nikko Asset Management	77,012			-		77,012
Due from Related Parties				40,564		40,564
Total Current Financial Assets	<u>77,012</u>	<u>-</u>	<u>-</u>	<u>5,220,839</u>	<u>-</u>	<u>5,297,851</u>
Investments	5,077,229	351,111				5,428,340
Due from Related Parties						-
Total Non-Current Financial Assets	<u>5,077,229</u>	<u>351,111</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,428,340</u>
Total Financial Assets	<u>5,154,241</u>	<u>351,111</u>	<u>-</u>	<u>5,220,839</u>	<u>-</u>	<u>10,726,191</u>
Financial Liabilities						
Trade and Other Payables					1,947,699	1,947,699
Cash or cash equivalents				6,233		6,233
Employee Entitlements					238,561	238,561
Loan Current Portion				10,076,123		10,076,123
Total Current Financial Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,082,356</u>	<u>2,186,260</u>	<u>12,268,616</u>
Loans Non-Current Portion				1,190,022		1,190,022
Venture Fruit (non-current)					264,000	264,000
Total Financial Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,272,378</u>	<u>2,450,260</u>	<u>13,722,638</u>
	At Fair Value Through Surplus or Deficit	Available for Sale	Held to Maturity	Loans and Receivables	Other Amortised Cost	Carrying Amount
30 June 2021						
Financial Assets						-
Cash and Cash Equivalents				1,770,934		1,770,934
Trade and Other Receivables				1,115,009		1,115,009
Nikko Asset Management	76,802			-		76,802
Due from Related Parties				40,564		40,564
Total Current Financial Assets	<u>76,802</u>	<u>-</u>	<u>-</u>	<u>2,926,507</u>	<u>-</u>	<u>3,003,309</u>
Investments	13,624,735	192,988				13,817,723
Due from Related Parties						-
Total Non-Current Financial Assets	<u>13,624,735</u>	<u>192,988</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,817,723</u>
Total Financial Assets	<u>13,701,537</u>	<u>192,988</u>	<u>-</u>	<u>2,926,507</u>	<u>-</u>	<u>16,821,032</u>
Financial Liabilities						
Trade and Other Payables					1,418,735	1,418,735
Cash or cash equivalents				12,441		12,441
Employee Entitlements					169,326	169,326
Loans Current Portion				10,094,357		10,094,357
Total Current Financial Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,106,798</u>	<u>1,588,061</u>	<u>11,694,859</u>
Loans Non-Current Portion				-		-
Total Financial Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,106,798</u>	<u>1,588,061</u>	<u>11,694,859</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7 PROPERTY, PLANT AND EQUIPMENT - TRUST

	Land and Buildings Other	Land and Buildings Farms	Plant and Equipment	Motor Vehicles	Furniture Fittings	Computer Software Equipment	Total
As at 1 July 2021							
Cost	517,392	29,725,679	268,333	473,923	40,105	263,505	31,288,937
Accumulated Depreciation	(31,897)	(558,326)	(68,337)	(307,229)	(27,156)	(225,311)	(1,218,256)
Net Book Value	485,495	29,167,353	199,996	166,694	12,949	38,194	30,070,681
Movement for the year ended 30 June 2022							
Opening Net Book Value							
Additions	485,495	29,167,353	199,996	166,694	12,949	38,194	30,070,681
Disposals	54,348	3,104,065	11,432	60,861		19,701	3,250,407
Depreciation Charge	(7,599)	(100,294)	(33,862)	(34,931)	(1,755)	(22,448)	(200,889)
Capital Gain on Sale							0
Depreciation adjustment on sale							0
Transfer to Investment Property							0
Revaluation							0
Closing Net Book Value	532,244	32,171,124	177,566	192,624	11,194	35,447	33,120,199
As at 1 July 2020							
Cost	588,778	30,653,150	64,938	528,901	40,105	253,710	32,129,582
Accumulated Depreciation	(34,015)	(491,990)	(42,424)	(300,209)	(25,104)	(200,303)	(1,094,045)
Net Book Value	554,763	30,161,160	22,514	228,692	15,001	53,407	31,035,537
Movement for the year ended 30 June 2021							
Opening Net Book Value							
Additions	554,763	30,161,160	22,514	228,692	15,001	53,407	31,035,537
Disposals	25,414		203,396			9,796	238,606
Depreciation Charge	(142,000)			(21,000)			(163,000)
Capital Gain on Sale	(5,442)	(104,375)	(25,913)	(42,999)	(2,052)	(25,009)	(205,790)
Depreciation adjustment on sale	52,760						52,760
Transfer to Investment Property				2,001			2,001
Revaluation		(6,582,552)					(6,582,552)
Closing Net Book Value	485,495	29,167,353	199,997	166,694	12,949	38,194	30,070,682



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NGATI PAHAUWERA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

14 PROPERTY, PLANT AND EQUIPMENT - COMPANY AND CONSOLIDATED

	Orchard Property, Plant and Equipment	Farms - Land Development Improvements	Plant and Equipment Pihonui	Plant and Equipment Rawhiti	Plant and Equipment Chimney Creek Kakariki	Total Company	Total Trust Consolidated
As at 1 July 2021							
Cost	4,624,313	3,091,128	349,867	586,980	55,199	8,707,487	31,288,937
Revaluation	(122,472)	(648,921)	(201,572)	(242,011)	(28,597)	(1,243,573)	(1,218,256)
Accumulated Depreciation	4,501,841	2,442,207	148,295	344,969	26,602	7,463,914	30,070,681
Net Book Value							
Movement for the year ended 30 June 2022							
Opening Net Book Value							
Additions	4,501,841	2,442,207	148,295	344,969	26,602	7,463,914	30,070,681
Disposals	5,919,985	59,089	32,767	37,705		6,049,546	3,250,407
Depreciation Charge	(5,000)		(10,176)			(15,176)	0
Capital Gain on Sale	(590,444)	(169,886)	(32,144)	(55,008)	(3,870)	(851,352)	(200,889)
Depreciation adjustment on sale							0
Transfer to Intangibles	13,432		4,496			17,928	0
Revaluation	(550,000)					(550,000)	(550,000)
Closing Net Book Value	9,289,814	2,331,410	143,238	327,666	22,732	12,114,860	33,120,199
As at 1 July 2020							
Cost	325,667	3,309,359	330,682	620,027	79,077	4,664,812	32,129,582
Revaluation	(17,385)	(512,887)	(166,717)	(228,002)	(40,322)	(965,313)	(1,094,045)
Accumulated Depreciation	308,282	2,796,472	163,965	392,025	38,755	3,699,499	31,035,537
Net Book Value							
Movement for the year ended 30 June 2021							
Opening Net Book Value							
Additions	308,282	2,796,472	163,965	392,025	38,755	3,699,499	31,035,537
Disposals	4,298,646	57,967	19,940	26,724		4,403,277	238,606
Depreciation Charge	(105,088)	(185,972)	(35,609)	(60,919)	(5,192)	(20,048)	(183,048)
Capital Gain on Sale						(392,780)	(205,790)
Depreciation adjustment on sale			(2)	(6,726)	6,952	52,760	52,760
Transfer to Investment Property		(226,261)				(226,261)	2,001
Revaluation							(6,582,552)
Closing Net Book Value	4,501,840	2,442,206	148,294	344,969	26,602	7,463,911	30,070,682



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

15 RELATED PARTY TRANSACTIONS

An advance of \$40,564 is owed by Ngati Pahauwera Section 30 Representative Co-operative Society Ltd (2021: \$40,564). Toro Waaka is a Director of this entity and Trustee of the Ngati Pahauwera Development Trust. The advance is on-demand, interest free and unsecured.

Toro Waaka rented the house at the trust owned orchard block in Pakuratahi Road, paying rent of \$7,500 (2021: \$12,500).

Manaaki grants were made to the following people who were related to the trustees:

- Aries King \$2,000 (2021: \$1,500) relative of Gerald Aranui
- Harrison Keefe \$Nil (2021: \$1,500) relative of Tom Keefe
- Hinemoana Markham-Nicklin \$2,000 (2021: \$2,500) relative of Gerald Aranui
- Jacy Simeon \$1,000 (2021: \$Nil) relative of Charles Lambert
- Keyahn Simeon \$1,000 (2021: \$Nil) relative of Charles Lambert
- Kurahikakawa ki Waihua Trust \$15,000 (2021: \$15,000) associated with Chaans Tumataroa-Clarke
- Te Huki Urupa Group \$3,500 (2021: \$3,500) associated with Gerald Aranui
- Waipapa a Iwi Mohaka Marae \$60,000 (2021: \$25,000) associated with Gerald Aranui, Toro Waaka, Tom Keefe and Chaans Tumataroa-Clarke
- Ngati Pahauwera Water Supply \$11,870 (2021: \$9,600) associated with Gerald Aranui and Theresa Thornton
- Maori Battalion B Company \$Nil (2020: \$500) associated with Toro Waaka
- Puna/Aranui Whanau Trust \$Nil (2021: \$2,000) associated with Gerald Aranui
- Mohaka School \$Nil (2021: \$558) associated with Gerald Aranui
- Te Huki Marae \$15,000 (2021: \$6,772.63) associated with Gerald Aranui, Toro Waaka, Tom Keefe, Chaans Tumataroa-Clarke, Theresa Thornton and Charles Lambert
- Te Pouhono o Pahauwera Ltd \$5,000 (2021: \$Nil) associated with Theresa Thornton

NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Trustee and Director fees have been paid to the Trustees and Directors of Ngati Pahauwera Development Trust & Ngati Pahauwera Commercial Development Ltd as detailed below:

	2022	2021
Toro Waaka	111,500	98,375
Chaans Clarke	42,000	26,750
Gerald Aranui	18,500	15,358
Tureiti Moxon	-	4,567
Amiria Tomoana	-	11,042
Tom Keefe	61,000	52,250
Rex Adsett	-	4,567
George Reedy	21,500	19,417
Victor Goldsmith	-	1,200
Charlie Lambert	18,900	11,192
Siobhan Storey	18,900	11,192
Theresa Thornton	18,900	11,192
William Tawhai	21,500	5,375
	<u>\$332,700</u>	<u>\$272,477</u>

16 KEY MANAGEMENT PERSONNEL	2022 \$	Number of Individuals	2021 \$	Number of Individuals
Trustees and Directors (per above note)	332,700	9	272,477	13
Senior Executive Officers and close family members of trustees/directors	413,947	3	387,527	3

Senior Executive Officers includes Robin Hape and Luke Hansen.

Close family members of trustees and directors includes Bonnie Hatami.

17 CONTINGENT LIABILITIES

There are no contingent liabilities at year end (30 June 2021: \$Nil).



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

18 COMMITMENTS

There are lease commitments by the Trust for office premises at Waghorne Street Napier. The lease is for four years commencing 11 January 2021 with monthly payments of \$3,333.33 plus GST. Lease commitments for the next 12 months total \$40,000 and commitments to the end of the lease are \$100,000 as at 30 June 2022.

19 SIGNIFICANT EVENTS AFTER BALANCE DATE

The Trust will be assuming the net assets/liabilities of Ngati Pahauwera Section 30 Representatives Co-operative Society Ltd.

The ANZ Bank has confirmed a loan facility of \$10.5 million to finance stage 3 of the Pakuratahi Orchard development.

20 IMPACT OF COVID-19

Subsequent to the prior year balance date, the New Zealand Government shutdown non-essential businesses from 17 August 2021 in the move to COVID-19 alert level 4. The region reduced to alert level 2 on 7 September 2021.

The Covid-19 pandemic and measures implemented, lowered overall economic activity, and therefore income, cash flow and financial position was affected in the period since the outbreak began and up to the date of the signing of these financial statements.

At balance date, the Group has sufficient reserves available, which provide sufficient operating cashflows for the Group's immediate requirements.

The Trustees have determined that the Group's application of the going concern basis of accounting remains appropriate.



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

21	LIVESTOCK SALES - CATTLE & SHEEP	Average Price	Qty	2022	2021
	Sales - Cattle				
	Rising 1 Yr Heifers	1,159	84	97,364	-
	Rising 2 Yr Heifers	1,308	57	74,544	34,739
	Mixed Age Cows	1,055	75	79,118	170,252
	Rising 1 Yr Steers & Bulls	1,559	139	216,744	36,984
	Rising 2 Yr Steers & Bulls	1,837	359	659,353	137,706
	Mixed Age Steers & Bulls	1,924	162	311,615	-
	Breeding Bulls	1,834	37	67,840	7,500
	Rising 1 Yr Bulls	1,771	28	49,592	-
	Rising 2 Yr Bulls	1,777	89	158,168	1,319,727
			1,030	1,714,337	1,706,907
	Sales - Sheep				
	Lambs	136	8,006	1,090,968	754,481
	Ewe Hoggets	120	421	50,502	6,909
	Ram & Wether Hoggets	158	135	21,346	-
	Two Tooth Ewes	164	216	35,478	-
	Mixed Age Ewes	175	1,918	336,348	174,454
			10,696	1,534,641	935,844
	Total Livestock Sales - Cattle and Sheep		11,726	\$3,248,978	\$2,642,752
22	LIVESTOCK PURCHASES - CATTLE & SHEEP	Average Price	Qty	2022	2021
	Purchases - Cattle				
	Rising 1 Yr Steers & Bulls	1,200	518	621,750	160,218
	Rising 2 Yr Steers & Bulls	1,282	199	255,124	140,616
	Breeding Bulls	8,001	5	40,004	52,500
	Rising 1 Yr Bulls	990	52	51,475	-
	Rising 2 yr Bulls	1,001	132	132,156	-
			906	1,100,509	353,334
	Purchases - Sheep				
	Mixed Lambs	110	1,820	199,449	230,707
	Two Tooth Ewes	175	177	31,019	-
	Mixed Age Ewes	168	422	70,840	68,679
	Breeding Rams	1,229	21	25,802	14,400
			2,440	327,110	313,786
	Total Livestock Purchases - Cattle and Sheep		3,346	\$1,427,620	\$667,120



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

23	CHANGE IN LIVESTOCK VALUES	Average Price	Qty	2022	2021
	Opening Stock - Cattle				
	Rising 1 Yr Heifers	657	233	153,060	120,736
	Rising 2 Yr Heifers	1,109	188	208,496	170,178
	Mixed Age Cows	1,372	467	640,514	754,540
	Rising 1 Yr Steers & Bulls	765	248	189,720	143,582
	Rising 2 Yr Steers & Bulls	1,283	555	711,793	296,323
	Mixed Age Steers & Bulls	1,366	42	57,376	3,105
	Breeding Bulls	4,211	19	80,000	30,000
	Rising 2 Yr Bulls	600	2	1,200	1,026,040
	Rising 1 Yr Bulls	-	-	-	5,200
			1,754	2,042,159	2,549,704
	Closing Stock - Cattle				
	Rising 1 Yr Heifers	686	218	149,540	153,060
	Rising 2 Yr Heifers	1,240	154	190,960	208,496
	Mixed Age Cows	1,490	487	725,550	640,514
	Rising 1 Yr Steers & Bulls	882	185	163,240	189,720
	Rising 2 Yr Steers & Bulls	1,376	694	955,159	711,793
	Mixed Age Steers & Bulls	1,550	184	285,180	57,376
	Breeding Bulls	3,992	24	95,800	80,000
	Rising 2 Yr Bulls	1,211	41	49,650	1,200
			1,987	2,615,079	2,042,159
	Increase (Decrease) in Livestock Values - Cattle		233	\$572,920	\$(507,545)
	Opening Stock - Sheep				
	Lambs	129	1,269	164,145	34,828
	Ewe Hoggets	156	1,998	311,688	263,836
	Two Tooth Ewes	229	1,773	406,110	362,490
	Mixed Age Ewes	203	3,981	806,726	720,815
	Breeding Rams	150	66	9,900	6,240
			9,087	1,698,569	1,388,209
	Closing Stock - Sheep				
	Lambs	141	466	65,725	164,145
	Ewe Hoggets	170	1,647	279,990	311,688
	Two Tooth Ewes	210	1,955	410,550	406,110
	Mixed Age Ewes	216	3,586	776,160	806,726
	Breeding Rams	200	57	11,400	9,900
			7,711	1,543,825	1,698,569
	Increase (Decrease) in Livestock Values - Sheep		(1,376)	\$(154,744)	\$310,360
	Total Increase (Decrease) in Livestock Values		(1,143)	\$418,176	\$(197,184)



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Cattle Reconciliation			
		2022 Qty		2021 Qty
	Sales	1,030		1,329
	Closing Stock	1,987		1,754
			3,017	3,083
	Opening Stock	1,754		2,453
	Purchases	906		256
	Natural Increase	400		477
			3,060	3,186
	Deaths and Missing		43	103
	Sheep Reconciliation			
		2022 Qty		2021 Qty
	Sales	10,696		8,135
	Closing Stock	7,711		9,117
			18,407	17,252
	Opening Stock	9,087		7,569
	Purchases	2,440		3,027
	Natural Increase	8,148		7,503
			19,675	18,099
	Deaths and Missing		1,268	847
24	OTHER FARM INCOME INCL. WOOL AND FORESTRY		2022	2021
	Wool Income		78,791	39,065
	Sundry Income		25,241	435
	Interest Received		486	201
	Goat Sales		4,793	16,233
	Metal Income		-	24,923
	Rebates		-	7,742
	House Rent		20,200	26,815
	Depreciation Recovered		4,496	6,952
			\$134,007	\$122,365



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

25 FARM - WORKING EXPENSES	2022	2021
Animal Health	79,964	80,111
Consummables	4,414	110
Contract Work	16,165	8,565
Dog Expenses	22,853	20,921
Equipment Hire	1,210	216
Fertilizer	284,152	281,326
Freight & Cartage	49,105	30,964
Pasture Management	50,866	117,970
Power	32,184	30,443
Shearing & Crutching	108,034	89,915
Silage and Stock Feed Expenses	20,136	39,599
Supervision of Farms	-	27,958
Valuation Fees	3,750	3,918
Wages	350,776	374,280
Wages - Fencing Team	13,251	99,047
Weed & Pest Control	77,755	60,867
	<u>\$1,114,614</u>	<u>\$1,266,211</u>
26 FARM - REPAIRS AND MAINTENANCE	2022	2021
Buildings	15,751	13,306
Fencing	15,548	20,698
Plant	14,384	29,547
Tracks & Yards	15,470	4,308
Water Supply	8,694	10,815
	<u>\$69,847</u>	<u>\$78,675</u>
27 FARM - MOTOR VEHICLE EXPENSES	2022	2021
- Fuel	31,745	28,929
- Repairs & Maintenance	49,109	41,330
	<u>\$80,853</u>	<u>\$70,259</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

28 FARM - ADMINISTRATION EXPENSES	2022	2021
Accountancy Fees	7,430	13,600
Advertising	-	1,472
Bank Charges	1	-
Consultancy Fees	27,806	13,667
Depreciation	260,904	287,692
Director Expenses	5,286	1,500
Health & Safety	2,114	3,389
Legal Fees - Deductible	3,968	261
Loss on Sale	-	6,728
Printing & Stationery	302	499
Security Costs	917	551
Staff Expenses	731	3,890
Subscriptions	6,989	12,931
Telephone	12,186	10,452
	<u>\$328,635</u>	<u>\$356,632</u>
29 FARM - STANDING CHARGES	2022	2021
ACC Levy	8,512	3,356
Insurance	40,866	45,981
Rates	67,339	68,480
	<u>\$116,717</u>	<u>\$117,817</u>
30 FARM - FINANCE EXPENSES	2022	2021
Interest	268	250
	<u>\$268</u>	<u>\$250</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

31 COMPANY EXPENSES	2022	2021
Administration		
Advertising	873	-
Cleaning	-	1,922
Consultancy	28,280	11,215
Forestry Expenses	162,256	30,870
General Expenses	(162)	60
Printing & Stationery	1,471	2,175
Shared Services	7,399	-
Subscriptions	3,000	-
	<u>\$203,118</u>	<u>\$46,242</u>
Communication		
Telephone	-	2,288
	-	<u>\$2,288</u>
Directors Expenses		
Directors Meeting Expenses	295	2,095
Directors Meeting Fee	128,500	98,533
Directors Training	-	1,787
Directors Travel	10,530	13,022
	<u>\$139,325</u>	<u>\$115,437</u>
Financial Costs		
Bank Charges	-	15
	-	<u>\$15</u>
Furniture & Equipment		
Computer Maintenance	129	73
	<u>\$129</u>	<u>\$73</u>
Motor Vehicles		
Motor Vehicle Costs	13,576	17,550
	<u>\$13,576</u>	<u>\$17,550</u>
Operating Expenses		
Power	-	1,027
Rent	-	5,772
	-	<u>\$6,799</u>
Personnel		
Salary & Wages	212,975	263,067
	<u>\$212,975</u>	<u>\$263,067</u>
	<u>\$569,124</u>	<u>\$451,471</u>



Gardiner Knobloch Limited
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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

32 TRUST - CONTRACT & PROGRAMME INCOME	2022	2021
Te Puni Kokiri - Cadetship	44,580	36,828
Te Puni Kokiri - Maori Housing	409,351	264,621
HBDHB Funding - High Needs Population Fund	-	5,478
HBRC Gravel Monitor	-	18,625
HBRC - River Restoration - Horticulture	23,099	8,607
DOC Reserve	20,000	-
Ag Research - SLMaC Project	20,840	986
Ag Research - Te Pu Oranga Whenua	-	20,000
MOE - Iwi and Maori Relationship Toikuranuia	62,303	57,670
Takutai Moana - Ministry of Justice Funding	328,316	361,551
DOC - Trapping	-	10,000
MSD - Community Connection Services	78,353	15,316
MSD - Financial Mentoring	71,814	43,945
Ospri Contract	327,475	295,483
MSD Secondment	120,000	108,158
MFE - Te Awaawa Stream	63,414	39,922
Nga Whenua Rahui - Putere Lakes	-	17,586
Poukawa Lakes	383	46,094
HBRC - Mohaka Plan Change	71,582	10,000
HBDHB - Rural Community Connector	32,225	-
HBDHB - Maori Health Promotion	23,333	-
MSD - Provider Capability Fund	12,658	-
Te Arawhiti - MCCD Phase 2 Contract	350,301	-
Te Arawhiti - Covid 19 Support	15,000	-
DOC - Jobs for Nature	546,500	-
DOC - 2021	15,911	-
MSD - Te Kahui Ohanga	23,000	-
TPK - Essential Housing	51,989	-
MFE - Te Mana o Te Wai	82,541	-
Ag Research - SSIF	5,794	-
	<u>2,800,761</u>	<u>1,360,870</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

33 TRUST - OPERATING COSTS EXCL. CONTRACT AND PROGRAMME	2022	2021
Advertising	942	-
Cleaning	9,633	5,779
Consultancy Fees	99,423	40,135
Directors - Meeting Expenses	408	271
Forestry Expenses	-	3,280
General Expenses	5,997	8,179
Health and Safety	870	11,395
Hui-a-Iwi Expenses	-	4,168
Hui/Wananga Costs	524	1,865
Koha Paid	3,250	1,205
Legal Fees - Deductible	15,772	10,285
Printing & Stationery	10,573	14,548
Project - Takutai Moana Expenses	97,534	298,235
Rangatahi Investment	-	1,278
River Honey Expenses	49,897	58,439
Subscriptions & Levies	4,912	4,397
Trustee Meeting Expenses	9,239	6,152
	<u>\$308,974</u>	<u>\$469,609</u>
34 TRUST - COMMUNICATION COSTS	2022	2021
AGM Expenses	15,014	11,032
Communications and Marketing	1,725	4,261
Postage	-	18
Telephone - Tolls and Faxes	5,307	2,455
Telephone Rental	14,493	17,597
	<u>\$36,539</u>	<u>\$35,363</u>
35 TRUST - GRANTS	2022	2021
Grants - Manaaki	200,627	342,773
	<u>\$200,627</u>	<u>\$342,773</u>
36 TRUST - FINANCIAL COSTS	2022	2021
Accountancy Fees - Gardiner Knobloch	22,500	18,000
Audit Fee - Current Year Accrual	20,470	20,000
Bank Charges	1,198	1,286
Depreciation	200,889	205,790
Interest Expense - Bank	345,088	283,439
Interest Expense - IRD	10,205	8,406
Investment Management Fees	52,863	33,627
	<u>\$653,213</u>	<u>\$570,547</u>



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NGATI PAHAUWERA DEVELOPMENT TRUST CONSOLIDATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

37 TRUST - FURNITURE & EQUIPMENT	2022	2021
Computer Expenses	40,033	34,327
Rental/Hire - External	10,116	7,720
Repairs & Maintenance - Equipment	1,005	4,755
	<u>\$51,154</u>	<u>\$46,801</u>
38 TRUST - OCCUPANCY	2022	2021
Insurance	28,595	23,279
Power	12,492	6,664
Rates	38,248	5,935
Rent - Napier	37,628	27,302
Repairs & Maintenance - Buildings	1,682	5,906
Repairs & Maintenance - Grounds	3,940	1,234
	<u>\$122,585</u>	<u>\$70,320</u>
39 TRUST - PERSONNEL COSTS	2022	2021
ACC Levy	4,464	5,360
Staff Training	570	19
Travelling Expenses	916	1,774
Wages	712,886	786,065
	<u>\$718,836</u>	<u>\$793,218</u>
40 TRUSTEE COSTS	2022	2021
Trustee & Consultancy Travel	853	1,809
Trustee Election Expenses	-	27,735
Trustee Meeting Fees	2,217	-
Trustee Training	2,065	1,413
Trustees Honoraria	204,200	173,942
	<u>\$209,335</u>	<u>\$204,899</u>
41 TRUST - VEHICLE COSTS	2022	2021
Vehicle Costs	57,270	56,752
	<u>\$57,270</u>	<u>\$56,752</u>



Gardiner Knobloch Limited
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APPENDIX:
MANAAKI GRANTS

Secondary, Tertiary
and Group Recipients

The following were recipients of Secondary Grant:

FIRST NAME	LAST NAME	COLLEGE	\$
Alizae	Adsett	Hukarere Girls College	1,000
Teina	Beatty	St Joseph's MGC	1,000
Shayla	Hedley	Napier Girls College	1,000
Dakota Jorja	Tipoki-Manuel	St Joseph's MGC	1,000
Levi-Jade	Tipoki-Manuel	St Joseph's MGC	1,000
Hinewai	Papuni-Joe	Woodford House	1,000
C-Jay	Ramsey-Jury	St Joseph's MGC	1,000
Jacy	Simeon	Tai Wananga Tu Toa	1,000
Keyahn	Simeon	Tai Wananga Tu Toa	1,000
Malia	Wairau	St Joseph's MGC	1,000
Quentin	Walker	Rotorua Boys High	1,000
TOTAL			11,000

The following were recipients of a Tertiary Grant for 2022:

FIRST NAME	LAST NAME	SCHOOL	QUALIFICATION	\$
Danielle	Alo	Otago University	Bachelor Of Commerce	\$2,000.00
Lyric	Bird	Otago University	Master of Indigenous Studies	\$2,000.00
Aroha	Blackeborough	Massey University	Master of Education	\$2,000.00
Lucy	Burrell	Otago University	Bachelor of Arts Major	\$2,000.00
Taurion	Colquhoun	University of Waikato	Bachelor of Management Studies	\$2,000.00
Millie	Cruickshank	Te Wananga Takiura O Nga Kura Kaupapa	Dipolma Maori Language Fluency	\$2,000.00
Siadin	Ellis	Auckland University of Technology	Bachelor of Laws	\$2,000.00
Kopiri	Fairlane-Smith	University of Waikato	Bachelor Maori and Indigenous Studies	\$2,000.00
Lucky	Hawkins	Otago Polytechnic	Doctor of Professional Practice	\$2,000.00
Kane	Hedley	University of Otago	Bachelor of Applied Science	\$2,000.00
Teegan	Hemapo	University of Waikato	Bachelor of Business	\$2,000.00
Suzanne	Hepi	Massey University	Masters of Business studies	\$2,000.00
Mahalia	Hodges	Te Wananga O Raukawa	Bachelor Of Councelling	\$2,000.00
Oriwa	Hoepo-Scott	University of Otago	Health Science	\$2,000.00
Kellann	Kemp	Victoria University of Wgtn	Bachelor of Science	
Jamie	Kennelly	Otago University	Bachelor of Medicine and Surgery	\$2,000.00
Aries-Clay	King	E.I.T Taradale	Bachelor of Matauranga Maori	\$2,000.00
Ereti	King	Otago University	Health Science	\$2,000.00
Hinemoana	Markham-Nicklin	Victoria University of Wgtn	Bachelor of Laws & Bachelor of Comm.	\$2,000.00
Mere	Murray-MacGregor	Auckland University of Technology	Bachelor of Law & Arts majoring in criminology & Criminal Justice	\$2,000.00
Hirini	McIlroy	Victoria University of Wgtn	Bachelor of Engineering (Hons)	\$2,000.00
Maharata	Ngarangione	Te Wananga O Aotearoa	Bachelor of Bi-Cultural social work	\$2,000.00
Arihia	Ngaronoa	Te Wananga O Aotearoa	Diploma Maori and Indigenous Art	\$2,000.00
Tiari	Nicklin	Victoria University of Wgtn	Bachelor of Law	\$2,000.00
Jess	Parr	University of Auckland	Bachelor of Medicine & Surgery	\$2,000.00
Nirvana	Phoenix	Otago Polytechnic	Bachelor of Midwifery	\$2,000.00

Te Riria	Potiki	University of Waikato	Bachelor of Environmental Planning	\$2,000.00
Neil	Rodgers	Auckland University of Technology	Master of Philosophy Health	\$2,000.00
Tristarni	Ross	Toi Ohomai	Bachelor of Nursing	\$2,000.00
Tuki-Rose	Ross	Te Wananga O Aotearoa	Bachelor of Bi-Cultural social work	\$2,000.00
Melanie	Spooner	E.I.T Taradale	Bachelor of Teaching	\$2,000.00
Trevor	Strickland	Te Wananga O Aotearoa	Bachelor of Bi-Cultural social work	\$2,000.00
Jessica	Sweetman	Te Wananga Takiura O Nga Kura Kaupapa	Diploma Maori Language Fluency	\$2,000.00
Bobbi	Te Kahika-Heemi	Open Polytec NZ	Bachelor of Business Accounting	\$2,000.00
Haukapuanui	Vercoe	University of Auckland	PhD civil Engineering	\$2,000.00
Hanna	Wainohu	E.I.T Taradale	Bachelor of Arts	\$2,000.00
Karaiti	Wainohu-Bird			\$2,000.00

The following recipients received a Community Grant:

NAME	\$
Kotemaori School	\$1,000.00
Mokopapa ki Mohaka	\$250.00
Raupunga Water Committee	\$11,870.00
Te Aho Waihua Camp	\$2,000.00
Te Huki Urupa Group	\$3,500.00
Te Pouhono Charitable Trust	\$15,000.00
Wairoa Fire Service	\$1,000.00
Wairoa Ambulance Service	\$1,000.00
Wairoa Search & Rescue	\$1,000.00
Lowe Walker Helicopter Services	\$1,000.00
TOTAL	\$37,670.00

The following External Groups received a Marae Grant:

NAME	\$
Mohaka A9 [Kahungunu Marae]	\$15,000.00
Waihua Marae	\$15,000.00
Waipapa-a-Iwi Mohaka Marae	\$60,000.00
TOTAL	\$90,000.00

APPENDIX: MINUTES OF AGM 2021

MINUTES ANNUAL
GENERAL MEETING 2021

10am Saturday 4 December 2021
via Zoom

TRUSTEES IN ATTENDANCE:

Toro Waaka (Chair), Chaans Tumataroa-Clarke (Deputy Chair), Tom Keefe, Theresa Thornton, Gerald Aranui.

TRUSTEES IN ATTENDANCE VIA ZOOM:

Charles Lambert, Siobhan Storey.

NGATI PĀHAUWERA COMMERCIAL
DEVELOPMENT LIMITED (NPCDL)
DIRECTORS IN ATTENDANCE:

Tom Keefe (Chair), Toro Waaka and Chaans Tumataroa-Clarke.

NGATI PĀHAUWERA COMMERCIAL
DEVELOPMENT LIMITED (NPCDL)
DIRECTORS IN ATTENDANCE VIA ZOOM:

George Reedy and Bill Tawhai.

STAFF IN ATTENDANCE:

Robin Hape (Chief Executive Officer), Kane Koko, Bonny Hatami

Peter Gillies as Trust Accountant.

IN ATTENDANCE:

Awatea Ward, Richard Waaka, Christine Stockman, Beryl Armstrong, Michelle

Thompson, Kellia Alo, Ritz Ellis, Clare Butler, Tania Huata, Peter Eden, Christina Stockman, Pani Hokianga, Ketia Waaka, Hinenuioteao Tipoki, Hemi Robinson.

APOLOGIES:

Derek Hawkins, Annette Tipu, Samantha Williams, Rauwena Barlow, Lesley Winitana, Marie Winitana, Te Rangi Winitana, Te Hau Winitana, Nina Winitana, Te Atatu Patelesio, Maui Patelesio, Aneko Winitana, Huia Puketapu, Ihaia Puketapu, Marama Puketapu, Aroha Puketapu, Rani Puketapu, Patsy Puketapu, Waimarie Puketapu, Matariki Puketapu, Weni Winitana, Paritia Winitana, Nehemia Winitana, Puketapu Winitana, Puarangi Spooner, Tyrus Spooner, Liz Winitana, Joshua Rangihuna, Matiu Rangihuna, Mani Rangihuna, Chantay Keefe, Mason Keefe, Ihaka Rangihuna, Parekura Rawiri, Pare Rawiri-Paranihi, Sean Paranihi, Clayden Paranihi, Kane Paranihi, Mei Winitana, Teia Herewini, Marama Hartley, Matetu Herewini, Ihimana Herewini, Ngaroma Herewini, Anahera Dahm, Tiaki Dahm, Mere Dahm, Ngahua Barnett, Mutu Barnett, Ariana Tibble, Mohi Aupouri, Teina Aupouri, Kauri Aupouri, Mani Ihaka, Maria Ihaka, Hepa Ihaka, Sam Ihaka, Stevie Ihaka, Jessica Ihaka, Peeti Ihaka, Marire Puketapu, Ngarangi Hokianga, Mana Hokianga.

KARAKIA:

Chaans Tumataroa-Clarke

OPENING ADDRESS

Mihi: Ngāti Pāhauwera CEO, Robin Hape
The CEO welcomed all to the Annual General Meeting for 2021 outlining the process for the hui (conducted via zoom), due to the ongoing COVID environment and the realisation that COVID is on the doorstep of Ngāti Kahungunu.

Mihi: Toro Waaka, Ngāti Pāhauwera Development Trust (NPDT) Chair

Mihi streamed via video along with an overview of all the pou, endeavours and achievements over the past year that contributes to the ongoing health and happiness of Ngāti Pāhauwera whānau.

Videos from Bonny Hatami (Takutai Moana/ Taiao Project Manager) Charles Lambert (Trustee) and Tom Keefe) Ngāti Pāhauwera Commercial Development Limited (NPCDL) Chair streamed providing an overview of operational activity and successes achieved for the 2020-21 year.

NGĀTI PĀHAUWERA DEVELOPMENT GROUP 2021 RESOLUTIONS

AGENDA ITEM 1: KARAKIA, MIHI & APOLOGIES.

Resolution 1: Note and receive the apologies.

Moved by Awatea Ward,
seconded by George Reedy.

All in favour.

AGENDA ITEM 2: TRUSTEES ANNUAL REPORT ON THE OPERATIONS OF THE NGĀTI PĀHAUWERA DEVELOPMENT GROUP INCLUDING THE TRUSTS AND COMPANIES FOR YEAR ENDED 30 JUNE 2021.

Resolution 2: To note and receive the annual plan report for 30 June 2021.

Moved by Richard Waaka,
seconded by George Reedy.

All in favour.

AGENDA ITEM 3: AUDITED FINANCIAL STATEMENTS FOR THE NGĀTI PĀHAUWERA DEVELOPMENT GROUP FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021.

Resolution 3: To receive the audited Financial Statements for the year ended 30 June 2021.

Moved by Bonny Hatami,
seconded by Christine Stockman.

All in favour.

AGENDA ITEM 4: 2021/2022 ANNUAL PLAN. UPDATED 5 YEAR, AND 100-YEAR PLANS FOR NGĀTI PĀHAUWERA DEVELOPMENT TRUST.

Resolution 4: To note and receive the updated plans.

Moved by Beryl Armstrong,
seconded by Michelle Thompson.

All in favour

AGENDA ITEM 5: NOTE THE CONTINUED APPOINTMENT OF CROWE NEW ZEALAND AUDIT PARTNERSHIP AS AUDITOR FOR NGĀTI PĀHAUWERA DEVELOPMENT GROUP FOR 2021-22.

Resolution 5: To note the appointment of Crowe New Zealand Audit Partnership as Auditor from 2021-22.

Moved by Awatea Ward,
seconded by Chaans Tumataroa-Clarke.

All in favour.

AGENDA ITEM 6: CONFIRM THE MINUTES FROM THE ANNUAL GENERAL MEETING HELD 5 DECEMBER 2020.

Resolution 6: To note the appointment of Crowe New Zealand Audit Partnership as Auditor from 2021-22.

Moved by Awatea Ward,
seconded by Chaans Tumataroa-Clarke.

All in favour.

GENERAL BUSINESS

Member questions

Christina Stockman - Could the type of trees being planted on the southern side of Tāwhirangi be researched before planting and could we also wait until next autumn before anymore are planted? 2022 should be a year to establish shelter trees and plants rather than throw money away planting stuff that won't survive.

Clare Butler - Re forestry, could Pāhauwera mill their own trees to help with housing?

Clare Butler - Have we got plans to add a more diverse representation of wāhine within this forum?

CLOSING ADDRESS

Ngāti Pāhauwera CEO, Robin Hape acknowledged the mahi of the Trustees, former and new staff, and the contribution that all have made to hold firm to the vision and aspirations of the company. Whilst the COVID environment in Aotearoa, and around the globe has changed the way we operate it doesn't detract from our social responsibility and commitment to our Ngāti Pāhauwera whānau.

KARAKIA: CHAANS TUMATAROA-CLARKE.

Meeting ended: 11:27am

OUR PĀHAUWERA TEAM

TRUSTEES

The Trustees are Toro Waaka (Chairperson), Chaans Tumataroa-Clarke (Deputy Chairperson), Gerald Aranui, Tom Keefe, Theresa Thornton, Charles Lambert and Siobhan Storey.

STAFF: WAIROA OFFICE

The Wairoa Office is the main point of contact for our members and their queries. Michelle Thompson (Administrator) and El Maadi Te Aho (Member Registrations). Kuki Green works from the other Wairoa space as our Kaitiaki Supervisor and Kathryn Gale (Kaiwhakahaere Taiao) with Jasmine Thornton (Project Coordinator Environmental) and Robert Mitchell. Under the leadership of Reka Joe (J4N Operations Manager) and his team of Kaitiaki Taiao are Kahu Wihapi, Tyrone Thornton, Alaneice Ranapia and Deno Biddle

COMPANY, RONGOA AND FARM STAFF

For the Company, Luke Hansen (Chief Commercial Officer) and Christine Chambers (Executive Assistant) are based in the Napier Office.

Farm staff include: Farm Manager Rawhiti Jordan Biddle, Daniel Murray, Farm Manager Pihanui Jono Nielson, Nick Boaler and Jarem Hari.

Orchard staff include: Ben McNatty (Orchard Manager), Thomas Foster, Peter Hunt, Jade Joe, Sonny Johnston, Roimata King, Shona King, Stormee King, Codie Taumata, Desiree Taunoa and Buster Whaanga

DIRECTORS

The Directors of the Company are Tom Keefe (NPDT Trustee - Chairperson), Toro Waaka (NPDT Trustee), Chaans Tumataroa-Clarke (NPDT Trustee), George Reedy (Independent Director), Bill Tawhai (Independent Director).

STAFF: NAPIER OFFICE

The Napier Office has the executive and support staff, Robin Hape (Chief Executive Officer), Kane Koko (Corporate Services Manager), Terri-Lee Joe (Accounts Administrator), Bonny Hatami (Project Manager – Taiao), Peter MacGregor (Project Manager – Whenua & People Capability), Peter Eden (Pou Whaimahi – Labour Market Manager), Kayla Thornton and Shaquille Mihaere, Tania Huata (MSD Connector) and Larissa Lucas-Huata and Jessica Kupa (Financial Mentors).

Trustees and management would like to thank the staff for their loyalty, hard work and committment to quality outcomes while working in a changing environment.

We look forward to 2022-2023 and all that it brings.

Kei ā tātou anō te ara tika.

The answers are within in us.

Tōu rourou, tōku rourou, ka ora ai te lwi.

Tēnā rā tātou katoa.

NOTES



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